**ALT: Annual General Mandate 2024**

On April 26, 2024, ALTA Company announced General Mandate No. 01/NQDHCD/2024 as follows:

1. Approve the Financial Statements in 2023

* Auditor’s Report 2023
* Report of the Board of Directors and the Executive Board.
* Report of the Supervisory Board.
* Annual report 2023
* Production and business results of 2023.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | 2022 | 2023 | Results  2023/2022 |
| 1 | Revenue from goods sold and services provided | 261,691,896,195 | 304,082,597,574 | 116.2% |
| 2 | Revenue deductions | 175,976,250 | 352,003,363 | 200.0% |
| 3 | Net revenue from goods sales and service provision | 261,515,919,945 | 303,730,594,211 | 116.1% |
| 4 | Cost of goods sold | 218,079,654,906 | 260,601,563,379 | 119.5% |
| 5 | Gross profit from goods sale and services provision | 43,436,265,039 | 43,129,030,832 | 99.3% |
| 6 | Revenue from financial activities | 4,342,997,330 | 5,609,748,901 | 129.2% |
| 7 | Financial expenses: | 3,283,490,720 | 3,474,591,674 | 105.8% |
| 8 | Profit or loss in joint ventures | 1,151,891,630 | 148,661,173 | 12.9% |
| 9 | Selling expense | 11,877,062,483 | 12,370,887,138 | 104.2% |
| 10 | General and administrative expense | 22,686,702,883 | 26,025,040,571 | 114.7% |
| 11 | Net profit from business activities | 11,083,897,913 | 7,016,921,523 | 63.3% |
| 12 | Other incomes: | 468,763,235 | 2,234,067,392 | 476.6% |
| 13 | Other expenses: | 222,454,868 | 685,505,597 | 308.2% |
| 14 | Other profits | 246,308,367 | 1,548,561,795 | 628.7% |
| 15 | Total profit before tax | 11,330,206,280 | 8,565,483,318 | 75.6% |
| 16 | Current corporate income tax expense | 2,456,916,173 | 1,602,383,313 | 65.2% |
| 17 | Deferred corporate income tax expenses | (558,780,717) | (56,339,901) | 10.1% |
| 18 | Profit after tax | 9,432,070,824 | 7,019,439,906 | 74.4% |
| 19 | Basic earnings per share: | 1,644 | 1,224 | 74.4% |

1. Approve the profit distribution in 2023.

|  |  |  |
| --- | --- | --- |
| Target | Unit | Amount |
| Total consolidated profit after tax in 2023 | VND | 7,019,439,906 |
| Dividend distribution - 10% of charter capital | VND | 5,736,709,000 |

1. Approve profit plan of 2024.

|  |  |  |  |
| --- | --- | --- | --- |
| Target | Unit | Results 2023 | Plan 2024 |
| CONSOLIDATED PROFIT BEFORE TAX | VND | 8,565,483,318 | 8,750,000,000 |
| CONSOLIDATED PROFIT AFTER TAX | VND | 7,019,439,906 | 7,000,000,000 |
| DIVIDEND PAYOUT RATE | % | 10% | 10% |

1. Approve Dividend Payment Plan 2024:

The Board of Directors is authorized to decide on the dividend payment 2024 and timing based on actual production and business situation. The total dividend payment will be approved at the General Meeting of Shareholders 2025.

1. Approve to supplement capital for the subsidiaries.

The General Meeting of Shareholders agrees to authorize the Board of Directors to be responsible for increasing additional capital for subsidiaries when there is a need for capital to ensure investment efficiency without seeking written opinions from shareholders, based on the company's charter capital regulations.

1. Supplement operational functions.

To promptly add business functions for production and business activities in 2024. The General Meeting of Shareholders assigns the Board of Directors to be responsible for choosing additional business registration codes when needed, in accordance with the company's production and business activities, without seeking written opinions from shareholders.

1. Other issues:

* The Board of Directors is assigned to select the audit company for the Financial S 2024.
* The total remuneration for members of the Board of Directors in 2024 corresponds to 5% of the company's profit after tax and the Chair of the Board is assigned to allocate it to members according to actual participation.
* The total remuneration for the Supervisory Board in 2024 corresponds to 1% of the profit after tax and the Chief of the Supervisory Board is assigned to allocate it to members according to actual participation.
* Agree on allocating a bonus to the Company's Executive Board an amount corresponding to 5% of the company's profit after tax in 2024 based on the completion of the 2024 plan assigned by the General Meeting of Shareholders.

Terms of enforcement.

1. This General Mandate takes effect from April 26, 2024.
2. Members of the Board of Directors, Supervisory Board, and Executive Board are responsible for directing the implementation of this General Mandate in accordance with their functions, duties, powers in accordance with the provisions of law and the Company's Charter, and the Board of Directors is responsible for reporting the implementation results to the General Meeting of Shareholders at the Annual General Meeting 2025.