**ARM: Annual General Mandate 2024**

On April 24, 2024, General Aviation Import – Export JSC announced General Mandate No. 19/2024/NQ-DHDCD-XNK as follows:

1. Approve Report of the Company's Board of Directors on the implementation of production and business situation in 2023, the production and business plan 2024 and solutions; the audited Financial Statements 2023. Specifically:
   1. Approve the production and business results 2023 with the following basic targets:

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | Plan in 2023 | Results in 2023 | Implementation Compared to the result |
| Total revenue | 241,100 | 204,705 | 84.90% |
| Total expenses: | 237,021 | 199,451 | 84.15% |
| Profit before tax | 4,079 | 5,254 | 128.78% |
| Profit after tax | 3,232 | 3,908 | 120.90% |
| Expected dividend payment rate | 10%/charter capital | 10%/charter capital | 100.00% |
| Total investment capital (disbursement value) | 9,275 | 1,805 | 19.46% |

* 1. Approve the production and business plan 2024 with the following basic targets:

Unit million VND

|  |  |  |  |
| --- | --- | --- | --- |
| Target | Results in 2023 | 2024 | |
| Plan | Plan 2024/Result 2023 |
| Total revenue | 204,705 | 253,702 | 123.94% |
| Total expenses | 199,451 | 247,981 | 124.33% |
| Profit before tax | 5,254 | 5,721 | 108.89% |
| Profit after tax | 3,908 | 4,577 | 117.12% |
| Expected dividend payment rate | 10%/charter capital | 10%/charter capital | 100.00% |
| Total investment capital (disbursement value) | 1,805 | 5,700 | 315.79% |

* The General Meeting of Shareholders authorized the Company's Board of Directors:
* Review and adjust production and business plans when the market has unusual fluctuations that affect production and business results; Ensure the management of resources and organization of the Company's business activities in accordance with the actual situation, and notify shareholders of the results of plan adjustments (if any).
* Decide on the time and level of dividends prepayments in 2024 based on the results of the Company's production and business activities.
* The General Meeting of Shareholders assigned the Board of Directors of the Company to coordinate with the Board of Management to direct the implementation of production and business management solutions to strive to achieve the target of profit before tax in 2024 increasing by VND 500 million compared to the Plan approved above by the General Meeting of Shareholders.
  1. Approve the Financial Statements 2023 audited by RSM Vietnam Auditing & Consulting Limited - Hanoi Branch; Some main targets are as follows:
* Total assets (December 31, 2023): VND 177,645,451,467
* Owners’ equity (December 31, 2023): VND 37,413,212,517
* Total revenue (January 01, 2023 - December 31, 2023): VND 204,704,526,946
* Profit before tax (January 01, 2023 - December 31, 2023): VND 5,253,539,721

The detailed figures stated in the Financial Statements 2023 were audited by RSM Vietnam Auditing & Consulting Limited - Hanoi Branch.

1. Approve the report of the Supervisory Board on the results of inspection and supervision of the Company's activities in 2023 and the Work Plan in 2024 of the Supervisory Board.
2. Approve the plan of profit distribution, appropriation for funds, and dividend payment 2023, specifically as follows:

Total profit before corporate income tax 2023 of the Company is: VND 5,253,539,721

* Payable corporate income tax 2023: VND 1,345,550,851
* Total profit after tax: VND 3,907,988,870
* The appropriation for welfare reward fund (10% of profit after tax) VND 390,798,887

In which:

+ Bonus fund: VND 78,159,777

+ Welfare fund: VND 312,659,110

* Appropriation for the bonus fund for members of the Board of Directors and Supervisory Board (0.5 months of actual salary in 2023 for members of the Board of Directors and full-time Supervisors and 2 months of actual salary in 2023 for members of the Board of Directors and executive Supervisors): VND 103,588,129

(Specific bonus plan, the General Meeting of Shareholders assigns the Board of Directors to decide)

* Undistributed profit after tax in 2023: VND 3,413,601,854
* Undistributed remaining profit after tax from previous years: VND 908,985,642
* Total undistributed profit after corporate income tax as of December 31, 2023 is: VND 4,322,587,496
* Dividends in 2023 was proposed to be paid in cash, with the rate of 10% (Shareholders receive VND 1,000 for every share they own) VND 3,111,283,000
* Undistributed remaining profit: VND 1,211,304,496.

The record time for the list of shareholders to receive dividends in 2023 (in cash) is: 5:00 p.m., on May 24, 2024; Time to pay dividends in 2023: June 24, 2024.

1. Approve the payment of remuneration for members of the Board of Directors and the Supervisory Board 2023 and remuneration for members of the Board of Directors and the Supervisory Board 2024, specifically as follows:

* Pay remuneration for non-executive members of the Board of Directors and the Supervisory Board in 2023:
* Members of the Board of Directors: VND 4,640,000/person/month;
* Chief of the Supervisory Board: VND 3,450,000/month;
* Members of the Supervisory Board: VND 2,890,000/person/month.

Total remuneration 2023: VND 315,759,544

* Remuneration for non-executive members of the Board of Directors and the Supervisory Board in 2024:
* Members of the Board of Directors: VND 4,640,000/person/month;
* Chief of the Supervisory Board VND 3,450,000/month;
* Members of the Supervisory Board: VND 2,890,000/person/month.

1. Authorize the Company's Board of Directors to approve transactions with the Company's related parties in 2024 (Details of the General Meeting of Shareholders authorizing the Company's Board of Directors to approve transactions with the Company's related parties in 2024, according to the Board of Directors' Report No. 822/2024/BC-XNK dated March 28, 2024 on: Submit to the General Meeting of Shareholders to authorize the Board of Directors to approve transactions with related parties of the Company in 2024, enclosed with Proposal No. 823/2024/TTr-HDQT-XNK dated March 28, 2024 of the Board of Directors of the Company).

The Annual General Meeting of Shareholders 2024 of the General Aviation Import – Export JSC assigned the Chair of the Board of Directors of the Company to be responsible for directing and implementing the contents of this General Mandate sin accordance with current regulations of the State and the Company.