**AVC: Annual General Mandate 2024**

On May 3, 2024, A Vuong Hydropower Joint Stock Company announced General Mandate No. 877/NQ-DHDCD as follows:

‎‎Article 1. The Annual General Meeting of Shareholders 2024 approves the following contents:

1. Content 1: Results of Production, Business, and Construction Investment 2023 with the following main figures:
* Total revenue: VND 733.523 billion.
* Total expense: VND 347.581 billion.
* Total profit before tax: VND 385.942 billion.
1. Content 2: Production, Business and Construction Investment Plan 2024 with the following main contents:
2. Targets for Business and Production Plan 2024
* Total revenue: VND 480.365 billion.
* Total expense: VND 362.808 billion;
* Profit before tax: VND 117.557 billion
* Dividend rate: 10%
1. Assign the Board of Directors of the Company to execute and decide on issues and contents arising outside the Production and Business Plan approved by the General Meeting of Shareholders 2024 or urgent issues and contents that need to be executed first. When the Annual General Meeting of Shareholders approving the production and business plan 2025 is held and must report to the General Meeting of Shareholders at the nearest meeting.
2. Content 3: Approve the Audited Financial Statements 2023 of A Vuong Hydropower Joint Stock Company.
3. Content 4: Approve the Report on the activities of the Board of Directors at the General Meeting of Shareholders 2024.
4. Content 5: Approve the report on the activities of the Supervisory Board 2023 and the Direction 2024
5. Content 6: Select an audit unit for the Financial Statements 2024.
6. Content 7: Approve of the profit distribution and dividend payment 2023 with the following main contents:
* Distributed profits 2023: VND 1,078,937,066,041.
* Appropriate for Investment and Development fund: VND 46,499,630,358.
* Appropriate for Bonus and Welfare fund: VND 14,735,558,500.
* Appropriate for Bonus fund of managers: VND 446,364,375.
* Dividend payment in cash: VND 1,017,255,512,808.

(Equivalent to: 135.54%, of which 118.54% is prepayment and the remaining payment is 17%)

* Retained profit 2023: VND 0.
1. Content 8: Approve the salaries and remunerations of the Board of Directors and the Supervisory Board with the following main contents:
* Salary and remuneration of the Board of Directors and the Supervisory Board 2023 is VND 2,047,035,000.
* The salary and remuneration plan for the Board of Directors and the Supervisory Board 2024 is VND 2,391,906,000.
1. Content 9: Approve the dismissal of members of the Board of Directors of the Company for Mr. Ngo Viet Hung and Mr. Tran Thanh Huong.
2. Content 10: Approve the election results of additional members of the Board of Directors

Candidates elected to be members of the Board of Directors include:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Le Dinh Ban |
| 2 | Vo Tra Dung |

After consolidation, the Board of Directors of A Vuong Hydropower Joint Stock Company held a meeting on personnel work, members of The Board of Directors agreed to elect Mr. Luu Ngoc Mai Phi, a member of the Board of Directors, as Chair of the Board of Directors of the Company from the date of May 3, 2024.

Article 2: The General Mandate was prepared and approved in full text at the Annual General Meeting of Shareholders 2024 and voted for by the General Meeting of Shareholders.

Article 3: This General Mandate takes effect from May 3, 2024. The Board of Directors, the Supervisory Board, General Manager and other managers successfully execute the contents of this General Mandate in accordance with the law and the Company's Charter./.