**BAF122029: Annual General Mandate 2024**

On April 26, 2024, BAF Viet Nam Agriculture Joint Stock Company announced General Mandate No. 26.04.2024/NQ-DHDCD as follows:

Article 1: Approve the Report on the activities of the Board of Directors 2023, and the Operational plan 2024.

Summary of consolidated production and business results

Unit: Million VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Results 2022 | Results 2023 | |
| Results | Growth compared to 2022 |
| 1 | Total asset value | 4,729,096 | 6,533,661 | 38.2% |
| 2 | Owners’ equity | 1,742,668 | 1,908,322 | 9.5% |
| 3 | Net revenue: | 7,083,418 | 5,198,785 | -26.6% |
| 3.1 | Trading of agricultural products | 5,706,447 | 3,934,989 | -31.0% |
| 3.2 | Raising activities | 1,372,700 | 1,204,421 | -12.3% |
| 3.3 | Raising feed production | 3,110 | 35,196 | 1,031.70% |
| 3.4 | Other revenue | 1,162 | 24,179 | 1,980.8% |
| 4 | Gross profit from goods sale and services provision | 525,408 | 343,263 | -34.7% |
| 4.1 | Trading of agricultural products | 152,392 | 78,764 | -48.3% |
| 4.2 | Raising activities | 376,314 | 252,837 | -32.8% |
| 4.3 | Raising feed production | (4,196) | 2,323 | 155.4% |
| 4.4 | Other gross profit | 899 | 9,339 | 938.8% |
| 5 | Profit before tax: | 338,878 | 24,519 | -92.8% |
| 6 | Profit after tax | 287,779 | 30,325 | -89.3% |
| 7 | Profit after tax/Owners’ equity | 18% | 1.7% |  |

Article 2: Approve the Report on the production and business results 2023 of the Board of Management and the Production and Business Plan 2024.

In which, the Board of Management proposed the plan 2024 on revenue and profit and was approved by the General Meeting of Shareholders as follows:

The plan on revenue - profit 2024

Unit Million VND

|  |  |
| --- | --- |
| Targets | Plan 2024 |
| Net revenue: | 5,543,905 |
| - Raising activities | 3,399,905 |
| - Raising feed production | 144,000 |
| - Trading of agricultural products | 2,000,000 |
| Profit before tax | 362,807 |
| - Raising activities | 353,361 |
| - Raising feed production | 4,087 |
| - Trading of agricultural products | 40,000 |
| Profit after tax | 305,914 |
| - Raising activities | 270,644 |
| - Raising feed production | 3,270 |
| - Trading of agricultural products | 32,000 |
| Profit after tax/Net revenue (%) | 5.52% |

Expected raising activities 2024, specifically:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | 2024 Plan | | |
| Market sales output (pig) | Net revenue (Million VND) | Gross profit (Billion VND) |
| 1 | Pork | 584,771 | 3,270,330 | 749,079 |
| 2 | Pig parents breed | 24,738 | 129,575 | 33,333 |
| Total | | 609,509 | 3,399,905 | 782,412 |

The General Meeting of Shareholders assigned and authorized the Board of Directors to implement business activities and adjust the plan on business in accordance with the Company’s operating status.

Article 3: Approve the report on activities of the Supervisory Board 2023

Article 4: Approve the Proposal No. 04/2024/TTr-HDQT dated April 5, 2024 of the Board of Directors on approving the Audited Financial Statements 2023 (Separate and Consolidated) of BAF Viet Nam Agriculture Joint Stock Company audited by Ernst & Young Vietnam Limited.

Article 5: Approve the Proposal No. 05/2024/TTr-HDQT dated April 5, 2024 of the Board of Directors on profit distribution 2023.

Because in the near future the Company still needs to mobilize more capital to build farms and expand the scale of operations, the Board of Directors decided not to distribute profits 2023 to continue to retain additional capital serving the Company's production and business activities.

Article 6: Approve the Proposal No. 06/2024/TTr-HDQT dated April 5, 2024 of the Board of Directors on selecting an independent audit company to audit and review the Financial Statements 2024.

Article 7: Approve the Proposal No.07/2024/TTr-HDQT dated April 5, 2024 of the Board of Directors on remuneration payment for the Board of Directors, the Supervisory Board, person in charge of corporate governance 2023 and the remuneration plan 2024.

Article 8: Approve the Proposal No. 08/2024/TTr-HDQT dated April 5, 2024 of the Board of Directors on share issuance to increase the charter capital.

Article 9: Approve the Proposal No. 09/2024/TTr-HDQT dated April 5, 2024 of the Board of Directors on approving contracts and transactions with the internal persons and related individuals of BAF Viet Nam Agriculture Joint Stock Company.

Article 10: Approve the dismissal and alternative, additional election of members of the Board of Directors.

Approve on dismissing Mr. Bui Quang Huy and Mr. Nguyen Duy Tan as member of the Board of Directors from April 26, 2024.

Approve the list of candidates for the alternative, additional election of members of the Board of Directors at the General Meeting:

|  |  |  |
| --- | --- | --- |
| No. | Name of candidate | Proposed/run for position |
| 1 | Mr. Prasad Gopalan | Member of the Board of Directors |
| 2 | Mr. Nguyen Thanh Tan | Member of the Board of Directors |

Approve the Regulation on the alternative, additional election of members of the Board of Directors.

Approve the election result as follows:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Mr. Nguyen Thanh Tan |
| 2 | Mr. Prasad Gopalan |

Pursuant to the vote counting election result of members of the Board of Directors and the Regulation approved by the General Meeting of Shareholders, Mr. Prasad Gopalan and Mr. Nguyen Thanh Tan was elected and officially became members of the Board of Directors from April 26, 2024, in the term of 2024-2029.

Article 11: Terms of enforcement

This General Mandate was approved by the General Meeting of Shareholders 2024 and takes effect from April 26, 2024.

The Board of Directors, the Board of Management, the Supervisory Board and related divisions, departments and individuals are responsible for performing the assignments by the General Meeting of Shareholders in this General Mandate while ensuring benefits for shareholders of BAF Viet Nam Agriculture Joint Stock Company in accordance with the law.