**BCC: Annual General Mandate 2024**

On April 26, 2024, BimSon Cement JSC announced General Mandate No. 1079-2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on the operational results of the Board of Directors in 2023 and the plan for 2024.

‎‎Article 2. Approve the evaluation report of independent members of the Board of Directors on the activities of the Board of Directors in 2023.

‎‎Article 3. Approve the Report on activities of the Supervisory Board in 2023 and the operational plan for 2024.

‎‎Article 4. Approve the Report on production and business results in 2023 and the plan for 2024, in which:

* Production and business plan:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Results 2023 | Plan 2024 | Compared to results  2023 |
| 1 | Production output of main goods |  |  |  |  |
| 1.1 | Clinker | Tons | 1,726,134 | 2,331,424 | 135.07% |
| 1.2 | Cement (processed cement included) | Tons | 2,796,080 | 2,965,000 | 106.04% |
| - | Self-produced cement | Tons |  | 2,580,000 |  |
| - | Order for processing at Vicem Tam Diep Cement One Member Company Limited | Tons |  | 385,000 |  |
| 2 | Sale volume of main goods | Tons | 3,079,530 | 3,300,000 | 107.16% |
| 2.1 | Clinker | Tons | 248,568 | 335,000 | 134.77% |
| 2.2 | Cement (processed cement included) | Tons | 2,830,962 | 2,965,000 | 104.74% |
| 3 | Total revenue | Million VND | 3,083,053.333 | 3,095,509 | 100.40% |
| 4 | Profit before tax: | Million VND | -205,139.760 | -158,850 |  |
| 5 | Profit after tax | Million VND | -205,144.876 | -158,850 |  |
| 6 | Return on equity | % | -10.47 | -8.10 |  |
| 7 | Payable to state budget | Million VND | 115,274.451 | 122,522 | 106.29% |
| 8 | Dividend payment rate: | % | 0 | 0 |  |

Notes: The company’s expected profits in 2024 at Targets 4,5,6 does not include exchange rate differences.

* Construction investment plan

The Company’s Construction investment plan 2024 with volume value: VND 34,921 million and payment value: VND 96,694 million, in which:

* Group B Project

Project implementation period

The project to utilize exhaust heat to generate electricity:

* Volume value: VND 10,401 million.
* Payment value VND 48,900 million.
* The objectives of work carried out in the planned year: Select a contractor, sign, put into effect, and implement the contract.

End of construction period:

Raw material warehouse project:

* Volume value: VND 0 million.
* Payment value VND 22,997 million.
* The objectives of work carried out in the planned year: Settle the construction investment capital.

Group C Project:

Project implementation period

Tam Dien clay mine expansion phase 2:

* Volume value: VND 24,520 million.
* Payment value: VND 24,797 million.
* The objectives of work carried out in the planned year: Implement compensation and site clearance work.

Notes The production and business, construction investment plans 2024 of VICEM in general and BimSon Cement JSC in particular have been approved by VICEM following the rules; after the approval of the Ministry of Construction, if there are any changes, VICEM will correspondingly adjust.

‎‎Article 5. Agree and approve the list of audit companies for 2024:

1. Deloitte Vietnam Company Limited
2. Anviet Auditing Company Limited
3. VACO Auditing Company Limited

Assign the Board of Directors to decide and select one out of these above audit companies to audit the Company’s Financial Statements 2024.

‎‎Article 6. Approve the supplement to the business lines. Electricity production (industry code 3511) in the list of business lines of BimSon Cement JSC.

‎‎Article 7. Decide to amend and supplement the Company’s Charter of operations, specifically:

* Supplement Clause 1, Article 4: “Business lines Electricity production (industry code 3511)”
* Supplement Clause 1, Article 37: “The number of the Supervisory Board’s members is from three (03) to five (05) members. The term of office of the Supervisory Board’s members is five (05) years and can be re-elected for an unlimited number of terms.”

‎‎Article 8. Approve the Audited Financial Statement 2023 of the Company.

‎‎Article 9. Approve the Proposal on the profit distribution plan of 2023.

|  |  |  |
| --- | --- | --- |
| No. | Target | Amount (VND) |
| I | Total undistributed profit after tax on December 31, 2023 | (170,657,180,807) |
| 1 | Undistributed profit after tax 2022 | 34,487,695,244 |
| 2 | Profit after tax in 2023 | (205,144,876,051) |

Notes: No profit distribution in 2023.

‎‎Article 10. Approve the Proposal on remuneration payment for the Board of Directors, the Supervisory Board, the Secretariat of the Company cum the person in charge of corporate governance in 2023 and the plan for 2024, in which:

* Remuneration plan for 2024:
* Members of the Board of Directors, members of the Supervisory Board, and the Secretariat of the Company cum the person in charge of corporate governance:

|  |  |  |
| --- | --- | --- |
| No. | Position | Remuneration  (VND/person/month) |
| 1 | Chair of the Board of Directors | 8,000,000 |
| 2 | Member of the Board of Directors | 6,000,000 |
| 3 | Chief of the Supervisory Board | (\*) 6,000,000 |
| 4 | Members of the Supervisory Board and the Secretariat of the Company cum the person in charge of corporate governance | 4,000,000 |

Notes. (\*)From January 1, 2024, to August 31, 2024: The executive Chief of the Supervisory Board receive payment in accordance with the Company’s salary regulations. From September 1, 2024, the concurrent Chief of the Supervisory Board receives a remuneration of 6,000,000 VND/month

‎‎Article 11. Approve the dismissal of members of the Board of Directors of BimSon Cement JSC for the term 2021-2026 for Mr. Nguyen Hoanh Van - Member of the Board of Directors.

‎‎Article 12. Approve the dismissal of members of the Supervisory Board of BimSon Cement JSC for the term 2021-2026 for Mr. Le Huu Phang - Member of the Board of Directors from September 1, 2024

‎‎Article 13. Approve the election results of the members of the Supervisory Board in the term of 2021 - 2026:

Mr. Le Trong Thanh - Member of VICEM Internal Supervisory Board has been elected as a Member of the Supervisory Board of BimSon Cement JSC for the 2021-2026 term.

‎‎Article 14. This General Mandate takes effect from April 26, 2024.

‎‎Article 15. Members of the Board of Directors, the Supervisory Board, the Executive Board, and all shareholders of BimSon Cement JSC are responsible for implementing this General Mandate in accordance with their authorities, the provisions of law, and the BimSon Cement JSC’s Charter.