**BHI: Annual General Mandate 2024**

On April 26, 2024, Sai Gon - Ha Noi Insurance Corporation announced General Mandate No. 01/2024/NQ-BSH-DHDCD as follows:

Article 1: Approve the amendment of the Charter and Operational Regulations of the Board of Directors.

Article 2: Approve the Report on operational results 2023 and the operating orientation 2024 of the Board of Directors

Article 3: Approve the Report on business activity result 2023 and the business plan 2024 of the General Manager.

1. The Business Results 2023

*Unit: Million VND*

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Units | Plan 2023 | In 2023 | In 2022 | % | % Plan |
| 1 | Total insurance revenue | 3,777,245 | 3,061,669 | 3,119,829 | -1.9% | 81.1% |
| 1.1 | Original insurance revenue | 3,700,000 | 2,985,146 | 3,042,629 | -1.9% | 80.7% |
| 1.2 | Reinsurance-inward revenue | 77,245 | 76,522 | 77,200 | -0.9% | 99.1% |
| 2 |  Profit before tax: | 13,046 | 8,022 | 26,997 | -70.3% | 61.5% |
| 2.1 |  Profit from insurance business activities | -126,954 | -187,775 | -227,334 | 17.4% | 52.1% |
| 2.2 |  Profit from investment activities | 140,000 | 184,629 | 252,834 | -27.0% | 131.9% |
| 2.3 |  Profit from other activities | - | 11,168 | 1,497 | 645.8% |  |
| 3 | Market share ranking | 9 | 9 | 9 |  |  |

1. The targets of the Plan 2024:

Unit: Million VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Financial targets | In 2023 | Plan for 2024 | Increase |
| 1 | Insurance premium retained | 2,279,031 | 2,266,160 | -0.6% |
|  | * Original insurance revenue
 | 2,985,146 | 3,075,000 | 3.0% |
|  | * Revenue from premium for reinsurance-inward
 | 76,522 | 90,000 | 17.6% |
|  | * Premium from Reinsurance ceding
 | 782,638 | 898,840 | 14.8% |
| 2 | Profit before tax: | 8,022 | 10,500 | 31% |
|  | * Profit from insurance activity
 | -187,775 | -175,500 | 6.5% |
|  | * Profit from investment activity
 | 184,629 | 186,000 | 0.7% |
|  | * Other profits
 | 11,168 |  |  |
| 3 |  Profit after tax | 7,793 | 10,000 | 28.3% |

Article 4: Approve the Report on the assessment of the Financial Statements 2023, the report on operational results 2023, and the operating orientation 2024 of the Supervisory Board.

Article 5: Approve the selection of an audit company to audit the Financial Statements 2024.

Article 6: Approve the Report on the remuneration for the Board of Directors and the Supervisory Board 2023 and the plan on remuneration 2024.

Article 7: Approve the Profit Distribution Plan 2023

*Unit: VND*

|  |  |  |
| --- | --- | --- |
| No. | Content | Amount |
| 1 | Undistributed profit (1.1+1.2) | 198,818,896,591 |
| 1.1 | Accumulated retained profit | 184,879,796,856 |
| 1.2 | Profit after tax 2023 in accordance with the Audited Consolidated Financial Statements | 13,939,099,735 |
|  | The Profit distribution plan: |  |
| 2 | Appropriation for compulsory reserve fund 2023 (5% of Profit after tax) | 389,673,002 |
| 3 |  Remaining profit in the Financial Statements (1-2) | 198,429,223,589 |
| 4 | Dividend payment | 0 |
| 5 | Appropriation for welfare fund: | 1,429,223,589 |
| 6 | Retained profit (3-4-5) | 197,000,000,000 |

Article 8: Approve the dismissal of members of the Board of Directors and the dismissal of additional members of the Board of Directors.

Article 9: Approve the dismissal of members of the Supervisory Board.

Article 10: Approve the structure of the Board of Directors for the remaining period of the 2023-2028 term.

Article 11: Approve the Regulations on election of members of the Board of Directors and the Supervisory Board for the remaining period of the 2023-2028 term at the Annual General Meeting of Shareholders 2024.

Article 12: Approve the list of candidates participating in the election to the Board of Directors and the Supervisory Board for the remaining period of the 2023-2028 term.

Article 13: Approve the results of additional election of members of the Board of Directors and the Supervisory Board for the remaining period of the 2023-2028 term as follows:

The list of elected members of the Board of Directors includes:

1. Mr. Kim Kang Wook
2. Mr. Oh Ji Won
3. Mr. Doan Kien
4. Mr. Nguyen Van Truong

The list of elected members of the Supervisory Board includes:

1. Ms. Tran Bich Hop

Article 14: Assign the Board of Directors, the Chair of the Board of Directors and the General Manager to be responsible for implementing the General Mandate 2024 of the General Meeting of Shareholders mentioned above. Assign and authorize the Board of Directors, the Chair of the Board of Directors to actively decide on incurred contents to implement the General Mandate mentioned above, ensure the interests of the Company and shareholders.

Article 15: This General Mandate takes effect from April 26, 2024. The Board of Directors, the Supervisory Board, the Board of Management and all shareholders of Sai Gon - Ha Noi Insurance Corporation are responsible for implementing this General Mandate.

Article 16: The Board of Directors is responsible for announcing the General Mandate 2024 of the Annual General Meeting of Shareholders and posting it on the Website of Sai Gon - Ha Noi Insurance Corporation in accordance with the law on information disclosure.