**CMN: Annual General Mandate 2024**

On April 26, Colusa - Miliket Foodstuff Joint Stock Company announced General Mandate No. 01/NQ-CM-DHDCD as follows:

‎‎Article 1. Approve the Report of production and business activities in 2023 and Plan for 2024.

* Results of production and business activities in 2023:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No.** | **Explanation** | **Plan 2023** | **Results 2023** | **% of plan achievement** |
| 1 | Output (ton) | 18,000 | 17,982 | 99.9% |
| 2 | Total revenue (billion VND) | 747 | 735.6 | 98% |
| 3 | Profit before tax (billion VND) | 26 | 27.9 | 107% |

* Production and business plan for 2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No.** | **Explanation** | **Results 2023** | **Plan 2024** | **Growth rate** |
| 1 | Output (ton) | 17,982 | 19,000 | + 06% |
| 2 | Total revenue (billion VND) | 735.6 | 765.5 | + 04% |
| 3 | Profit before tax (billion VND) | 27.9 | 27 | - 03% |

‎‎Article 2. Approve the Report of the Board of Directors at the Annual General Meeting of Shareholders 2024

‎‎Article 3. Approve the Report of the Supervisory Board at the Annual General Meeting of Shareholders 2024.

‎‎Article 4. Approve the Report in audit results of the Financial Statements 2023 (period from January 01, 2023 to December 31, 2023) appraised by the Supervisory Board of the Company and performed financial audit by the AASC Auditing Firm Company Limited Branch. With main contents are as follows:

|  |  |
| --- | --- |
| * Total revenue
* Revenue deductions
* Total profit before tax
* Total profit after tax
* Basic earnings per share
 | VND 735,618,673,829VND 4,019,473,647VND 27,917,732,517VND 20,919,462,600VND 3,517 |

‎‎Article 5. Approve the Progress Report on relocating the manufacturing plant in the South.

Authorize the Subcommittee under the Board of Directors to implement quickly and appropriately following the Provisions of law for necessary work related to investment in relocating manufacturing plants in the South.

‎‎Article 6. Approve the Proposal on proposing investment policies and investment locations for manufacturing plants in the North.

Authorize the Subcommittee under the Board of Directors to implement quickly and appropriately following the provisions of law for necessary tasks related to investment investment in manufacturing plants in the North.

‎‎Article 7. Approve the Proposal on the policy of increasing charter capital to serve relocation, investment in new factories in the South, and factory investment in the North.

Based on the Subcommittee's investment estimate report, the Board of Directors will decide and develop a specific capital increase roadmap according to the project implementation progress, assign the Board of Directors to choose a plan for increasing the Charter capital to ensure maximum benefits for existing shareholders, approved by competent authorities according to regulations.

‎‎Article 8. Approve the Proposal on supplementing business lines and supplementing the Company Charter on business lines with the 2 following business codes:

|  |  |  |
| --- | --- | --- |
| No. | Name | Business code |
| 01 | *Wholesale of beverages*Details: Wholesale of natural mineral water or other bottled pure water under the Colusa - Miliket brand. | 4633 |
| 02 | *Retailing of beverages in specialized stores*Details: Retailing of natural mineral water or other bottled pure water under the Colusa - Miliket brand. | 4723 |

Assign the General Manager to be responsible for implementing business registration procedures according to the provisions of law.

‎‎Article 9. Approve the Proposal on determining the maximum foreign capital ownership rate at the Company with a maximum rate of 5% and supplementing the Company Charter on the maximum foreign capital ownership rate at the Company.

Assign the General Manager of the Company to be responsible for informing relevant state agencies about the maximum foreign capital ownership rate at the Company.

‎‎Article 10. Approve the Proposal for the distribution of profits in 2023 and the profit distribution plan for 2024.

Profit distribution results in 2023:

*Unit VND*

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Plan 2023 | Results 2023 |
| % | Amount | % | Amount |
| 1 | Profit before tax |  | 26,007,978,668 |  | 27,917,732,517 |
|  | Compulsory tax |  | 5,201,595,734 |  | 6,998,269,917 |
| 2 | Profit after tax |  | 20,806,382,934 |  | 20,919,462,600 |
| 2.1 | Appropriation for funds | 39.32 | 8,182,234,026 | 39.30 | 8,221,811,910 |
|  | Bonus fund for the Executive Board | 2.4 | 500,000,000 | 2.39 | 500,000,000 |
|  | Investment and development fund | 20 | 4,161,276,586 | 20 | 4,183,892,520 |
|  | Bonus and welfare fund | 15 | 3,120,957,440 | 15 | 3,137,919,390 |
|  | Spending on social security work | 1.92 | 400,000,000 | 1.91 | 400,000,000 |
| 2.2 | Total remaining profit for dividends payment. | 60.67 | 12,624,148,908 | 60.70 | 12,697,650,690 |
|  | Dividends in 2023  | 59.98 | 12,480,000,000 | 59.66 | 12,480,000,000 |
|  | Remaining profit | 0.69 | 144,148,908 | 1.04 | 217,650,690 |
| 3 | Dividend/Charter capital rate |  | 26% |  | 26% |

* Dividend payment in 2023 is equivalent to VND 2,600 /share rate.

Profit distribution plan for 2024:

*Unit VND*

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Results 2023 | Plan 2024 |
| % | Amount | % | Amount |
| 1 | Profit before tax |  | 27,917,732,517 |  | 27,022,482,868 |
|  | Compulsory tax |  | 6,998,269,917 |  | 5,404,496,574 |
| 2 | Profit after tax |  | 20,919,462,600 |  | 21,617,986,294 |
| 2.1 | Appropriation for funds | 39.30 | 8,221,811,910 | 41.94 | 8,466,295,203 |
|  | Bonus fund for the Executive Board. | 2.39 | 500,000,000 | 2.31 | 500,000,000 |
|  | Investment and development fund. | 20 | 4,183,892,520 | 20 | 4,323,597,259 |
|  | Bonus and welfare fund | 15 | 3,137,919,390 | 15 | 3,242,697,944 |
|  | Spending on social security work | 1.91 | 400,000,000 | 4.63 | 1,000,000,000 |
| 2.2 | Total remaining profit for dividends payment. | 60.70 | 12,697,650,690 | 58.06 | 12,551,691,091 |
|  | Dividends in 2024 | 59.66 | 12,480,000,000 | 57.73 | 12,480,000,000 |
|  | Remaining profit | 1.04 | 217,650,690 | 3.1 | 71,691,091 |
| 3 | Dividend/Charter capital rate |  | 26% |  | 26% |

* Dividend payment plan for 2024: 26%/ Charter capital
* Dividend payment in 2023 is equivalent to a VND 2,600 /share rate.

‎‎Article 11. Approve the Proposal on the remuneration report for members of the Board of Directors, members of the Supervisory Board, the person in charge of corporate governance, the salary of executive members of the Board of Directors in 2023, and the remuneration plan for members of the Board of Directors, members of the Supervisory Board, and the person in charge of corporate governance, the salary of executive members of the Board of Directors in 2024.

The Board of Directors proposes the remuneration for members of the Board of Directors, members of the Supervisory Board, the person in charge of corporate governance, and the salaries of executive members of the Board of Directors in 2024 according to the spending level of 2023, specifically as follows:

*Unit: VND/month*

|  |  |  |
| --- | --- | --- |
| No. | Position | Amount |
| 1 | The Chair of the Board of Directors | 12,000,000 |
| 2 | Members of the Board of Directors (04) | 10,000,000 |
| 3 | Salary of executive members of the Board of Directors (01) | 30,000,000 |
| 4 | Chief of the Supervisory Board | 15,000,000 |
| 5 | Members of the Supervisory Board (02) | 7,000,000 |
| 6 | Person in charge of corporate governance | 4,000,000 |

The total remuneration of members of the Board of Directors, members of the Supervisory Board, the person in charge of corporate governance, and the salary of executive members of the Board of Directors for Plan 2024 is VND 1,380,000,000;

‎‎Article 12. Approve the Proposal on the promulgation of the Operational Regulations of the Board of Directors.

‎‎Article 13. Approve the Proposal for promulgation of Information Disclosure Regulations.

‎‎Article 14. Approve the Proposal on reporting transactions with related parties approved by the Board of Directors and propose to the General Meeting of Shareholders to approve transactions with related parties under the authority of the General Meeting of Shareholders.

Authorize the Subcommittee under the Board of Directors to sign contracts/transactions with related parties related to the implementation of projects to relocate and invest in manufacturing plants in the South, and invest in manufacturing plants in the North according to the Resolution of the General Meeting of Shareholders.

‎‎Article 15. Approve the Proposal on the selection of an audit company for the Financial Statement 2024;

‎‎Article 16. Approve the Proposal on the promulgation of the Operational Regulations of the Supervisory Board.

‎‎Article 17. The Annual General Mandate 2024 of Colusa - Miliket Foodstuff Joint Stock Company, was announced and approved before all shareholders attending the Meeting.

This General Mandate takes effect on the date of its promulgation. Members of the Board of Directors, the Supervisory Board, the Board of Management, and departments of Colusa - Miliket Foodstuff Joint Stock Company are responsible for implementing this General Mandate following the Provisions of law and the Company’s Charter