**CTW: Annual General Mandate 2024**

On April 26, 2024, Can Tho Water Supply - Sewerage Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the following reports:

1. Report on the production and business results 2023 and Plan 2024 of CanThoWassco.

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Basic targets: | Unit: | Plan in 2023 | Results | | Comparison (%) | |
| 2023 | 2022 | Plan  2023 | 2022 |
| 1 | Clean water output | million cubic meters | 24.80 | 25.94 | 24.54 | 104.60 | 105.70 |
| 2 | Revenue | Million VND | 228,664 | 238,304 | 227,559 | 104.22 | 104.72 |
| 3 | Profit after tax | Million VND | 27,058 | 29,800 | 29,226 | 110.13 | 101.96 |
| 4 | water loss rate | % | 14 | 12.7 | 14.1 | -1.3 | -1.4 |
| 5 | Number of new household connections | Household | 2,500 | 2,386 | 2,874 | 95.44 | 83.02 |
| 6 | Number of customers | Household | 76,126 | 75,867 | 73,626 |  |  |

1. Report on activities of the Board of Directors in 2023 and operation orientation in 2024.
2. Report on supervision results to the General Manager and the Executive Board in 2023.
3. Report on activities of the Supervisory Board in 2023 and operation orientation in 2024.
4. The Audited Financial Statements 2023 audited by Moore AISC Auditing and Informatics Services Company Limited.

‎‎Article 2. Approve the profit distribution plan in 2023.

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Rate | Amount (VND) |
| 1 | Investment and development fund | 30% of profit after tax | 8,937,180,773 |
| 2 | Bonus and welfare fund: | 6% of profit after tax | 1,788,016,746 |
| 3 | Board of Directors, Supervisory Board, General Manager, and Other Management Staff Bonus Fund | 2% of profit after tax | 596,005,582 |
| 4 | Dividend payment in 2023 | VND 660/share | 18,479,076,000 |
|  | Total |  | 29,800,279,101 |

At the same time, agree to pay dividend for 2023 through the form of bank transfer to the personal account of each shareholder. Only direct payment at the company when the shareholder does not have a bank account.

‎‎Article 3. Approve the record date for the payment of the 2023 dividend is: On May 31, 2024 Authorize for the General Manager to carry out the necessary procedures for dividend payment.

‎‎Article 4. Approve the selection of an independent audit company to perform the audit/review of the Financial Statements 2024 is Moore AISC Auditing and Informatics Services Company Limited.

‎‎Article 5. Approve production and business plan and the plan on profit distribution 2024 as follows:

5.1. Production and business plan for 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Plan in 2024 |
| 1 | Consumption water | m3 | 26,500,000 |
| 2 | Revenue | Million VND | 335,251 |
| 3 | Profit before tax | Million VND | 73,698 |
| 4 | Profit after tax | Million VND | 59,864 |

5.2. Plan on profit distribution for 2024 based on profit after tax:

|  |  |  |
| --- | --- | --- |
| No. | Target | Rate |
| 1 | Investment and development fund | 30% |
| 2 | Bonus and welfare fund: | 6% |
| 3 | Board of Directors, Supervisory Board, General Manager, and Other Management Staff Bonus Fund | 2% |
| 4 | Expected dividend payment | VND 1326/share |

‎‎Article 6. Approve the report on payment of salary, bonus, remuneration of the Board of Directors, Supervisory Board, Secretariat in 2023 and plan for 2024 as follows:

1. Payment of salaries, bonuses and remuneration of the Board of Directors, Supervisory Board, Secretariat in 2023:
2. Income of the Board of Directors, Head of the Supervisory Board in 2023:

* Total income of the Chair of the Board of Directors VND 645,790,100.
* Total income of the members of the Board of Directors, the General Manager: VND 683,440,375.
* Total income of the members of the Board of Directors, the Deputy General Manager: VND 161,890,000 (appointment: October 27, 2023).
* Total income of the Head of the Supervisory Board: VND 558,241,475.

(Figures according to the Separate Financial Statements 2023)

1. Remuneration of the Board of Directors, Supervisory Board, Secretariat in 2023:

* Chair of the Board of Directors receives a specialized salary at Can Tho Water Supply - Sewerage Joint Stock Company. Total remuneration for the remaining 4 members of the Board of Directors at Can Tho Water Supply - Sewerage Joint Stock Company is: VND 220,800,000.
* Chair of the Board of Directors receives remuneration from 2 subsidiaries: VND 188,136,000.
* The Head of the Supervisory Board receives a specialized salary. The remuneration for the remaining 2 members of the Supervisory Board is: VND 133,300,000.
* The remuneration for the person in charge of corporate governance, secretary, assistant secretary is: VND 65,400,000.

1. The bonus in 2023 is based on General Mandate No. 01/NQ-DHDCD, which was approved by the Shareholders' Council on April 25, 2023 and according to the Proposal "Approving the plan on profit distribution in 2023" submitted in the Annual General Meeting of Shareholders 2024.
2. Salary, bonus and remuneration plan of the Board of Directors, Supervisory Board, Secretariat in 2024:
3. Salary of the Board of Directors, Head of the Supervisory Board is expected in 2024

* Total salary of the Chair of the Board of Directors VND 648,000,000.
* Total salary of the members of the Board of Directors, the General Manager: VND 630,000,000
* Total salary of the members of the Board of Directors, Deputy General Manager: VND 558,000,000.
* Total salary of the members of Head of the Supervisory Board: VND 558,000,000.

(The above is the basic salary, depending on the production and business results at the end of the year, there will be an adjustment).

1. Remuneration of the Board of Directors, Head of the Supervisory Board is expected in 2024

* Chair of the Board of Directors receives specialized salary at Can Tho Water Supply - Sewerage Joint Stock Company The remuneration for the remaining 04 members of Board of Directors of Can Tho Water Supply - Sewerage Joint Stock Company is: VND 345,600,000/year
* The Head of the Supervisory Board receives a specialized salary. The remuneration for the 02 members of Supervisory Board of is: VND 148,800,000/year
* The remuneration for the person in charge of corporate governance, secretary, assistant secretary is: VND 110,400,000/year

1. The bonus is based on the Proposal “Production and business orientation and the plan on profit distribution in 2024" submitted in the Annual General Meeting of Shareholders 2024.

‎‎Article 7. Agree to approve the amendment and supplement to the Operational Regulation of the Supervisory Board according to Proposal No. 02/TTr-BKS dated April 5, 2024 of the Supervisory Board of Can Tho Water Supply - Sewerage Joint Stock Company.

‎‎Article 8. This General Mandate takes effect from April 26, 2024.

‎‎Article 9. All shareholders of Can Tho Water Supply - Sewerage Joint Stock Company, the Board of Directors, the Supervisory Board and the Board of Management of Can Tho Water Supply - Sewerage Joint Stock Company are responsible for the implementation of this General Mandate.