**DHP: Annual General Mandate 2024**

On April 26, 2024, Hai Phong Electrical Mechanical JSC announced Resolution No. 13/2024/DHP/NQ-DHDCD as follows:

Article 1: Approve the Report of the Company and the Board of Directors on the Board of Directors’ activities in 2023 and operational plan 2024.

1. Results of implementing the plan in 2023

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Content | Unit | Plan for 2023 | Results in 2023 | Percentage  (%) |
| 01 | Phong Lan domestic electric fan | Pack | 255,000 | 171,618 | 67.3 |
| 02 | Gale industrial fan | Pack | 40,000 | 27,014 | 67.54 |
| 03 | Mitsubishi imported fan | Pack | 70,000 | 52,635 | 75.19 |
| 04 | Fan cages of all kinds | Set | 520,000 | 399,665 | 76.86 |
| 05 | Materials, components, processing, etc. | VND | 33,681,000,000 | 35,594,969,503 | 105.68 |
| 06 | Total revenue | VND | 295,000,000,000 | 230,021,128,555 | 77.97 |
|  | Revenue deduction | VND |  | 1,091,157,161 |  |
|  | Net revenue | VND |  | 228,929,971,394 |  |
| 07 | Profit after corporate income tax | VND | 13,600,000,000 | 12,756,634,159 | 93.8 |
| Profit after tax from production and business activities | VND | 12,800,000,000 | 11,756,634,160 | 91.8 |
| Profit after tax from capital investment activities | VND | 800,000,000 | 1,000,000,000 | 125 |
| 08 | Dividend payment plan: | % | 10%/Par value/charter capital | 10%/Par value/charter capital | 100 |
| 09 | Payables to the State budget | VND | 12,000,000,000 | 6,487,704,904 | 54.06 |
| 10 | Average income of employees: | VND | 10,300,000 | 9,500,000 | 92.23 |

1. Production and Business Plan 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Unit | Quantity |
| 01 | Phong Lan domestic electric fan | Pack | 210,000 |
| 02 | Gale industrial fan | Pack | 40,000 |
| 03 | Mitsubishi imported fan | Pack | 68,000 |
| 04 | Fan cages of all kinds | Set | 500,000 |
| 05 | Materials, components, processing, etc. | VND | 26,000,000,000 |
| 06 | Total revenue | VND | 282,000,000,000 |
| 07 | Profit after corporate income tax | VND | 13,800,000,000 |
| Profit after corporate income tax from production and business activity | VND | 12,800,000,000 |
| Profit after corporate income tax from capital investment activity | VND | 1,000,000,000 |
| 08 | Dividend payment plan: | % | 10%/Par value/charter capital |
| 09 | Payables to the State budget | VND | 10,000,000,000 |
| 10 | Average income of employees: | VND | 10,000,000 |

Article 2: Approve the General Manager’s Report on production and business activities 2023 and production and business plan 2024:

Article 3: Approve the report on control activities and verification of the Financial Statements 2023 and plan 2024 of the Supervisory Board.

Article 4 Approve the audited Financial Statements 2023 of Hai Phong Electrical Mechanical JSC.

Article 5: Approve the profit distribution plan, appropriation for funds 2023 and dividend payment rate 2023.

Profit distribution plan and appropriation for funds 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | | Amount (VND) |
| 1 | Profit after corporate income tax during the year | | 12,756,634,159 |
| 2 | Undistributed after-tax profits as of December 31, 2023 | | 63,687,003,854 |
| 3 | Appropriation for funds: | |  |
|  | 3.1 | Investment and development fund (Appropriate 10%/Profit after tax from production and business activity) | 1,275,663,416 |
|  | 3.2 | Bonus fund (Appropriate 2% / Profit after tax from production and business activity) | 255,132,683 |
|  | 3.3 | Welfare fund (Appropriate 2% / Profit after tax from production and business activity) | 255,132,683 |
| 4 | Dividend payment in 2023 in cash (10% / charter capital) | | 9,492,200,000 |
| 5 | Total profit distribution 2023 | | 11,278,128,782 |
| 6 | Remaining profit 2023: | | 1,478,505,377 |
| 7 | Remaining undistributed profit after tax | | 52,408,875,072 |

Article 6: Approved the dividend payment plan for 2024:

* The dividend payment level in 2024 is: 10% /charter capital
* Based on the semi-annual Financial Statements and results of production and business activities, the General Meeting of Shareholders authorized the Board of Directors of Hai Phong Electrical Mechanical JSC to decide on the level of advance payment for dividends in 2024.

Article 7: Approve the selection of audit companies for Financial Statements 2024 and assessing the semi-annual Financial Statements.

Article 8: Approve Proposal on investment plan for production and business activity 2024.

Investment for production and business activity in 2024 according to the Investment report 2023 and investment direction 2024 of the Company's Board of Directors.

For investment items equal to or greater than 35% of the total value of assets recorded in the Company's most recent Financial Statements, the Board of Directors will seek shareholders' opinions in written documents or approval at the Extraordinary General Meeting.

Article 10: Terms of enforcement: This resolution has been approved by the General Meeting of Shareholders and takes effect from 10:45 a.m. on April 26, 2024.

The Board of Directors of Hai Phong Electrical Mechanical JSC, the Board of Management and affiliated persons are responsible for implementing the tasks assigned by the General Meeting of Shareholders in this Resolution. Ensure the benefits of Shareholders, the Company and comply with the provisions of the Law.