**DLT: Annual General Mandate 2024**

On April 24, 2024, Vinacomin - Tourism & Trading Joint Stock Company announced General Mandate No. 01/2024/NQ-VTTC-DHDCD as follows:

Article 1: Agreed to approve the content of the Reports presented at the meeting specifically as follows:

1. Approve Report No. 17/VTTC-HDQT dated April 2, 2024 on production and business results in 2023, production and business plan in 2024 with basic targets as follows:
2. Production and business activities:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Unit | 2023 Results | 2024 Plan |
| 1 | Revenue | Million VND | 1,376,366 | 1,280,806 |
| 2 | Production value | Million VND | 62,495 | 55,395 |
| 3 | Profit before tax | Million VND | 7,533 | 7,000 |
| 4 | Dividends/Share capital | % | 10 | 8-10 |
| 5 | Average salary/person/month | Million VND | 9.05 | 8.5 |

1. Capital construction investment activities:
2. In 2023: Implemented capital construction investment value is VND 12,333 million = 78.53% of the adjusted plan.
3. Capital construction investment plan for 2024: Total investment value is VND 19,918 million, with the following items:
4. Investing in renovating Van Long hotel rooms: VND 2,000 million
5. Food cold storage project - Van Long Branch: VND 418 million
6. Restaurant and cafe complex on 1st and 2nd floors of Vinacomin building: VND 9,500 million
7. Investing in repair lines for mechanized equipment, production and manufacturing of scaffolding used in underground mines: VND 8,000 million
8. Approve the content of Report No. 18/VTTC-HDQT dated April 2, 2024 on the Board of Directors' activity results in 2023 and operating directions in 2024.

1.3. Approve the content of Report No. 02/BC-VTTC-BKS dated April 2, 2024 on the activities of the Supervisory Board and the results of supervising the management activities of the Board of Directors - Executive Board of Managers of the Company in 2023.

1. Approve Report No. 03/BC-VTTC-BKS dated April 2, 2024 of the Supervisory Board on the appraisal of the Audited Financial Statements 2023 and business results 2023 of Vinacomin - Tourism & Trading Joint Stock Company.
2. Approve the remuneration of the Board of Directors, the Company's Supervisory Board and salaries for the Executive Board of Leaders in 2023; Plan to pay remuneration and salary in 2024 according to the detailed content in Report No. 20/VTTCHDQT dated April 2, 2024 of the Company's Board of Directors.

Article 2: Approve the contents of the Board of Directors' Proposals presented to the Meeting specifically as follows:

2.1. Approve the Company's Audited Financial Statements 2023, with key targets recorded in Report No. 28/TTr-VTTC-HDQT dated April 17, 2024 specifically as follows:

Unit: Million VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Code | December 31, 2023 | December 31, 2022 |
| A | Financial situation |  |  |  |
| I | Short-term asset | 100 - Balance sheet | 455,014 | 366,929 |
| 1 | Cash and cash equivalents | 110-Balance sheet | 39,191 | 23,473 |
| 2 | Short-term financial investments | 120-Balance sheet |  |  |
| 3 | Receivables | 130-Balance sheet | 192,958 | 225,955 |
| 4 | Inventories | 140-Balance sheet | 217,803 | 112,463 |
| 5 | Other current assets | 150-Balance sheet | 5,062 | 5,038 |
| II | Long-term assets | 200 - Balance sheet | 37,905 | 30,492 |
| 1 | Long-term receivables | 210-Balance sheet | 103 | 153 |
| 2 | Fixed assets | 220 - Balance sheet | 18,347 | 10,980 |
| - | Historical cost | 222+225+228 -  Balance sheet | 56,155 | 45,362 |
| - | Accumulated depreciation | 223+226+229 -  Balance sheet | (37,808) | (34,382) |
| 3 | Construction in progress costs | 230 - Balance sheet | 136 | 570 |
| 4 | Long-term financial investments | 250 - Balance sheet |  |  |
| 5 | Other long-term assets | 260 - Balance sheet | 19,318 | 18,789 |
| III | Payables | 300 - Balance sheet | 433,847 | 338,363 |
| 1 | Short-term payables | 310-Balance sheet | 433,847 | 337,276 |
| 2 | Long-term payables | 330 - Balance sheet |  | 1,088 |
| IV | Owners' equity | 400 - Balance sheet | 59,071 | 59,058 |
| 1 | Owner's investment capital | 411 - Balance sheet | 25,001 | 25,001 |
| 2 | Share premium | 412-Balance sheet |  |  |
| 3 | Other capital of owners | 413-Balance sheet |  |  |
| 4 | Treasury shares | 414-Balance sheet |  |  |
| 5 | Exchange rate differences | 416-Balance sheet |  |  |
| 6 | Investment and development fund | 418-Balance sheet | 29,103 | 29,103 |
| 7 | Undistributed profit | 421 - Balance sheet | 4,968 | 4,954 |
| 8 | Funding sources that formed fixed assets | 432 - Balance sheet |  |  |
| B | Other evaluation criteria |  |  |  |
| 1 | Profit before tax/Total revenue (%) |  | 0.55 | 0.92 |
| 2 | Profit before tax/owners' equity (%) |  | 13.92 | 23.60 |
| 3 | Total liabilities/owners' equity (times) |  | 7.34 | 5.73 |

1. Approve the profit distribution plan 2023 according to the content in Proposal No. 28/TTr-VTTC-HDQT dated April 17, 2024 specifically as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Value |
| I | Profit plan for 2023 | VND | 6,800,000,000 |
| 1 | Profit Plan | VND | 6,800,000,000 |
| 2 | Adjusted profit plan | VND | 6,800,000,000 |
| II | Total profit before tax realized in 2023 | VND | 7,533,253,479 |
| III | Profit after tax in 2023 | VND | 4,967,674,184 |
| IV | Profit distribution in 2023 | VND | 4,967,674,184 |
| 1 | Dividend Payment |  |  |
| - | Charter capital on December 31, 2023 | VND | 25,000,560,000 |
|  | In which, the capital contribution rate of TKV/Charter capital | % | 36 |
| - | Dividend payment rate according to the General Mandate 2023 | % | 8-10% |
| - | Expected dividend payment rate from realized profits | % | 10% |
| - | Dividend value calculated according to the expected dividend payment rate | VND | 2,500,056,000 |
| 2 | Offsetting losses from previous years that has expired, deducted from profit before tax | VND | 0 |
| 3 | Remaining profit | VND | 2,467,618,184 |
| a | Appropriation for investment and development fund (10%) | VND | 246,761,818 |
| b | Appropriation for bonus fund | VND | 1,149,993,820 |
| c | Appropriation for welfare fund | VND | 766,662,546 |
| d | Bonus for managers | VND | 304,200,000 |

1. Approve the supplement of business lines and amendments to the Charter. The approved content is as follows:
2. Supplement 01 business line to the Company's list of business line, code 3312: Repair of machinery and equipment.

Details: Repair and maintenance of industrial machinery and equipment such as grinding or installing industrial or commercial machinery blades and cogs or providing repair welding services (engines for example); repair of industrial, agricultural and other heavy machinery (for example: material loading equipment and forklifts, power tools, commercial refrigeration equipment, construction equipment and mining machinery mining), including machinery and equipment of business line code 28 (manufacturing machinery and equipment not elsewhere classified).

1. Amend the Charter of Vinacomin - Tourism & Trading Joint Stock Company: Supplement the list of business lines stated in Clause 2 - Article 4 of the current Company's Charter, code 3312: Repair of machinery and equipment; assign the Company Manager to complete the amendments and supplements to the above Charter and issue a new Charter, replacing the Charter approved by the General Meeting of Shareholders on April 24, 2023.
2. Approve the selection of BDO Audit Services Company Limited to perform the audit of the Financial Statements 2024 as proposed by the Company's Supervisory Board in Proposal No. 04/TTr-VTTC-BKS dated April 2, 2024. Authorize the Company Manager to negotiate and sign a contract to hire BDO Audit Services Company Limited to implement;

Article 3. The General Meeting of Shareholders unanimously agreed to assign the Company's Board of Directors to implement the contents approved at the Annual General Meeting of Shareholders 2024 in accordance with the provisions of law and the Company's Charter. The Supervisory Board is responsible for inspecting and supervising the implementation of the contents of this General Mandate.

In case the production and business plan and/or construction investment plan must be adjusted to suit the actual conditions that arise, the General Meeting of Shareholders authorizes the Board of Directors to consider and make a decision to adjust the plan and report to the General Meeting of Shareholders at the nearest meeting.

Article 4: Members of the Board of Directors, the Supervisors, the Manager of the Company, and shareholders of the Company shall implement based on the General Mandate.