**GCB: Annual General Mandate 2024**

On May 3, 2024, Petec Binh Dinh Joint Stock Company announced the General Mandate as follows:

‎‎Article 1. Approve the following Reports:

1. Report of the Board of Directors on the executive governance 2023 and the Production and Business plan 2024.
2. Report of the Board of Management on the results of the implementation of the Production and Business plan in 2023 and the Production and Business plan in 2024.
3. Report of the Supervisory Board
4. Audited Financial Statement in 2023.

‎‎Article 2. Approve the Plan on profit distribution in 2023, specifically:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Value (VND) | Note |
| I. Profit after tax in 2023 |
| 1 | Profit before tax | 11,015,634,775 |  |
| 2 | Corporate income tax | 4,217,355,278 |  |
| 3 | Profit after tax in 2023 | 6,798,279,497 |  |
| 4 | Accumulated undistributed profit after tax | 20,523,248,888 |  |
| II. Profit distribution |
| 5 | Appropriation for funds | 679,827,950 |  |
| 6 | Remuneration for the Board of Directors and the Supervisory Board in 2023 | 327,900,000 |  |
| 7 | Dividend 2023 (dividend yield is 0%) | 0 |  |

‎‎Article 3. Approve the Business Plan 2024 with the main targets:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Main targets | Results of 2023 | Plan for 2024 | 2024 Plan/2023 Results |
| 1 | Revenue | 1,626,788,198,223 | 1,593,284,000,000 | 98.37% |
| 2 | Profit before tax | 11,015,634,775 | 15,439,000,000 | 140.16% |
| 3 | Profit after tax of the Company’s shareholders | 6,798,279,497 | 12,351,000,000 | 181.69% |

‎‎Article 4. Approve the Audited Financial Statements 2023.

‎‎Article 5. Approve the profit after tax distribution plan in 2023.

‎‎Article 6. Approve the use of the Development Investment Fund to invest assets in the development of petroleum systems.

‎‎Article 7. Approve the Remuneration Report of the Board of Directors and Supervisory Board in 2023 and the Proposal on the Remuneration of the Board of Directors and Supervisory Board in 2024.

‎‎Article 8. Approve the business plan for 2024.

‎‎Article 9. Approve the selection of Independent Audit Company to audit the Financial Statements 2024.

‎‎Article 10. Approve the Report on the Dismissal and Election of Replacement Board Members for the period 2020 - 2025.

‎‎Article 11. Approve the Proposal on the Dismissal and Election of the Supervisory Board members to replace the term 2020 - 2025.

‎‎Article 13. Terms of enforcement

The General Mandate has been approved by the Annual General Meeting 2024 of Petec Binh Dinh Joint Stock Company and takes effect from May 03, 2024.

The General Meeting assigns the Board of Directors of the Company to implement the contents approved at the General Meeting under the Company's Charter and applicable laws.