**GGG: Annual General Mandate 2024**

On May 2, 2024, GiaiPhong Motor JSC announced General Mandate No. 01/2024/NQ-DHDCD as follows:

Article 1: Approve the Financial Statements 2023 audited by Nhan Tam Viet Auditing Company Limited

Article 2: Approve of the Report on business and production results in 2023 and the production and business plan for 2024, as well as the total remuneration for the Board of Directors and the Board of Supervisors, according to Proposal No. 02/TTr-HDQT dated April 5, 2024.

1. Some target on the operating status in 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | 2022 | 2023 | Increase/Decrease |
| total values of assets | 57,571,112,399 | 46,871,445,525 | -18.59% |
| Net revenue | 37,221,287,654 | 2,390,174,546 | -93.58% |
| Profit from business activities | (23,142,338,790) | (15,708,552,736) |  |
| Other profits |  |  |  |
| Profit before tax | (23,142,338,790) | (15,708,552,736) |  |
| Profit after tax | (23,142,338,790) | (15,708,552,736) |  |
| Dividend payout ratio | - | - |  |
| Remuneration of the Board of Directors and the Supervisory Board: | 0 | - |  |

1. Some key target on 2024 Plan

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Value |
| 1 | Sales volume | Item | 550 |
| 2 | Revenue | VND | 1,300,000,000,000 |
|  | From automobile business | VND | 300,000,000,000 |
|  | From real estate | VND | 1,000,000,000,000 |
| 3 | Gross profit | VND | 130,000,000,000 |
| 4 | Expenses | VND | 70,000,000,000 |
| 5 | Profit before tax | VND | 60,000,000,000 |

1. Total remuneration for the Board of Directors and the Board of Supervisors

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Position | Quantity | Salary and remuneration levels (VND/person/month) | Number of months | Total |
| I | The Board of Directors |  |  |  | 900,000,000 |
| 1 | Chair of the Board of Directors | 1 | 25,000,000 | 12 | 300,000,000 |
| 2 | Member of the Board of Directors (executive) | 2 | 15,000,000 | 12 | 360,000,000 |
| 3 | Member of the Board of Directors (non-executive) | 2 | 10,000,000 | 12 | 240,000,000 |
| II | The Supervisory Board |  |  |  | 300,000,000 |
| 1 | Chief of the Supervisory Board | 1 | 15,000,000 | 12 | 180,000,000 |
| 2 | Members of the Supervisory Board: | 2 | 5,000,000 | 12 | 120,000,000 |
|  | Total |  |  |  |  |

Article 3: Approve the list of audit company to conduct the audit of the financial statements for the year 2024, as per Proposal No. 01/TTr-BKS dated April 1, 2024.

The General Meeting of Shareholders authorizes the Board of Directors to proceed with the necessary procedures as per regulations to select one of the independent audit company from the mentioned list to conduct the audit of the Company's financial statements for the fiscal year 2024.

* Nhan Tam Viet Auditing Company Limited
* Nam Viet Auditing and Accounting Financial Consulting Services Co., Ltd. (AASCN)
* Nam Viet Auditing and Accounting Financial Consulting Services Co., Ltd. (AASCN)
* PKF Vietnam Company Limited

The Annual General Mandate takes affect from the date of its signing. The Board of Directors and Supervisory Board of the Company are entrusted to direct the implementation of this General Mandate under applicable laws and the Charter of GiaiPhong Motor JSC.