**GHC: Annual General Mandate 2024**

On April 26, 2024, Gia Lai Hydropower Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

1. The Report of activities of the Board of Directors 2023 and Mission Direction 2024.
2. The Report of the Independent Board Member 2023 and Operational Plan 2024
3. The Report of Audit Committee Performance 2023 and Operational Plan 2024
4. Report on the production and business results in 2023 and the plan 2024;
5. Results of production and business activities 2023:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Plan 2023 | Result 2023 | Comparison  Result/Plan | Result 2022 | Comparison  2022 |
| 1 | Commercial Electricity | Million kWh | 188 | 209 | 111% | 207 | 101% |
| 2 | Total revenue | Billion VND | 322 | 360 | 112% | 381 | 94% |
| 3 | Total expense | Billion VND | 216 | 185 | 86% | 201 | 92% |
| 4 | Profit before tax | Billion VND | 106 | 175 | 165% | 181 | 97% |
| 5 | Profit after tax | Billion VND | 93 | 156 | 168% | 158 | 99% |

* Commercial electricity output exceeded 11% compared to the 2023 plan, exceeding 1% over the same period.
* Total revenue exceeded 12% compared to the plan, in which dividends were recorded at wind power investment companies of VND 15.1 billion.
* Total Expenses decreased by 14% compared to the Plan due to control of fluctuations in financial costs and good control of the Company's cost of capital.
* As a result, Profit After Tax 2023 exceeded 68% of the assigned plan, a slight decrease of 1% compared to 2022.

1. Expected Production and Business Plan 2024:

Unit: Billion VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Plan 2024 | Result 2023 | Plan 2024/ Result 2023 |
| 1 | Total revenue | 351 | 360 | 97% |
| 2 | Total expense | 183 | 185 | 99% |
| 3 | Profit before tax | 168 | 175 | 96% |
| 4 | Profit after tax (\*) | 142 | 156 | 91% |

* Profit distribution plan in 2024:

It is expected to pay a cash dividend of between 15% and 25%. The Company will seek, reinvest, M&A projects, ensuring the addition of revenue sources in the future.

‎‎Article 2. This General Mandate takes effect from the date of its signing.

The Board of Directors and Executive Board of the Company are responsible for implementing, monitoring and reporting the implementation of this General Mandate.