**GLW: Annual General Mandate 2024**

On April 26, 2024, Gia Lai Water Supply Sewerage Joint Stock Company announced General Mandate No. 02/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on production and business results 2023 and the plan 2024 of the Board of Directors.

‎‎Article 2. Approve the Report on production and business results 2023 and the plan 2024 of the Executive Board.

Production and business results 2023:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  | 2023 | | Comparison | |
| Target | Unit | 2022 Results | Results | Plan | 2023 Results/2022 Results | 2023 Results/2023 Plan |
| Sale volume of clean water | m3 | 6,598,230 | 7,077,509 | 6,988,990 | 107% | 101% |
| Average price | VND | 7.283 | 7.410 | 7.461 | 102% | 99% |
| Loss rate | % | 38.2% | 36.3% | 28% | 95% | 130% |
| TOTAL REVENUE | Billion VND | 62.12 | 62.55 | 63.02 | 101% | 99% |
| Revenue from clean water | VND Billion | 48.10 | 52.44 | 2.16 | 109% | 101% |
| Revenue from construction and installation | Billion VND | 6.51 | 6.27 | 6.44 | 96% | 97% |
| Revenue from water supply system relocation | Billion VND | 5.61 | 1.18 | 2.00 | 21% | 59% |
| Revenue from financial activities | Billion VND | 1.45 | 2.17 | 1.89 | 149% | 114% |
| Other revenue | Billion VND | 0.45 | 0.50 | 0.52 | 110% | 95% |
| TOTAL EXPENSE | Billion VND | 54.02 | 56.98 | 57.47 | 105% | 99% |
| Profit before tax | Billion VND | 8.11 | 5.58 | 5.55 | 69% | 100% |
| Current corporate income tax expense | Billion VND | 1.68 | 1.19 | 1.17 | 71% | 102% |
| Profit after tax  tax | Billion VND | 6.43 | 4.39 | 4.38 | 68% | 100% |

The Production and business plan 2024

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Target | Unit | 2024 Plan | 2023 Results | Comparison of 2024 plan/2023 results |
| Sale volume of clean water | m3 | 7,425,193 | 7,077,509 | 104.90% |
| Average price | VND | 8.594 | 7.410 | 116.00% |
| Loss rate | % | 28.93% | 36.30% | 79.70% |
| TOTAL REVENUE | Billion VND | 74.65 | 62.55 | 119.30% |
| TOTAL EXPENSE | Billion VND | 60.73 | 56.98 | 106.60% |
| Profit before tax | Billion VND | 13.92 | 5.58 | 249.60% |
| Current corporate income tax expense | Billion VND | 2.78 | 1.19 | 233.90% |
| Profit after tax | Billion VND | 11.13 | 4.39 | 253.80% |
| Dividend | The dividends of 2024 will be decided by the Annual General Meeting 2025. | | | |

‎‎Article 3. Approve the Report on the activities 2023 of the Supervisory Board.

‎‎Article 4. Approve the Audited Financial Statements 2023 of the Company.

‎‎Article 5. Approve the Plan on profit distribution 2023, remuneration payment 2023 for the Board of Director, the Supervisory Board and the 2024 plan.

The Profit distribution Plan 2023

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Unit | 2023 Results |
| 1 | Revenue from goods sales and service provision | VND | 58,712,857,419 |
| 9 | Total profit before tax | VND | 5,576,502,408 |
| 3 | Profit after corporate income tax | VND | 4,386,356,060 |
| 4 | Accumulated profit 2023 | VND | 6,882,005,595 |
| 5 | Profit distribution 2023 | VND | 5,619,317,803 |
| 5.1 | 2023 Dividend (3% of the charter capital in cash) | VND | 5,400,000,000 |
| 5.2 | Appropriation for bonus and welfare funds (5% of profit after tax 2023) | VND | 219,317,803 |
| 6 | Profit transferred to the next year | VND | 1,262,687,792 |

Article 6. Approve the selection of audit company for auditing the Financial Statements 2023 of the Company.

‎‎Article 7. Approve the production and business plan 2024 of the Company.

‎‎Article 8. This General Mandate takes effect from the date of its signing. The Board of Directors, Executive Board and relevant people are responsible for implementing this General Mandate.