**HC1: Annual General Mandate 2024**

On April 26, Hanoi Construction Joint Stock Company No.1 announced General Mandate No. 199 NQ/DHDCD/2024 as follows:

Article 1. The General Meeting of Hanoi Construction Joint Stock Company No.1 approves the following resolutions:

1. General Mandate 1: The General Meeting approves the Report on production and business results in 2023, production and business plan for 2024 of the Company. The main targets of the implementation results 2023 and the plan 2024 are as follows:

* Results of production and business activities in 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Plan 2023 | Results 2023 | Results/Plan (%) |
| 1 | Output value | Billion VND | 819.76 | 587.764 | 71.70% |
| 2 | Revenue value | Billion VND | 811.48 | 600.449 | 74.00% |
| 3 | Capital collection value | Billion VND | 804.79 | 652.213 | 81.04% |
| 4 | Profit before tax: | Billion VND | 12.81 | 11.159 | 87.11% |
| 5 | Payable to state budget | Billion VND | 15.58 | 14.66 | 94.0% |
| 6 | Average salary | Million VND/person/month | 10 | 10 | 100% |
| 7 | Expected dividends | % | 10 | 10 | 100% |

* Production and business plan for 2024 of the Company
* Value of production and business activities VND 814.18 billion;
* Revenue (excluding VAT): VND 743.61 billion;
* Capital recovery: VND 823.28 billion;
* Profit before tax: VND 12.26 billion
* Total budget contribution: VND 13.59 billion;
* Expected dividend: 10%
* Average salary VND 10 million/person/month,

The General Meeting approves the addition to Section II. Production and business plan for 2024 in the Report on production and business results in 2023, production and business plan for 2024 of the Company as follows:

* Financial plan for 2024:
* Total capital requirement to implement the plan 2024: VND 758.138 billion;
* Equity and appropriated capital: VND 265.270 billion;
* Advance capital from Party A and payment for volume: VND 347.868 billion;
* Bank loan capital: VND 145.0 billion;
* Machinery, equipment investment and tool supply plan for 2024: VND 10 billion;

The General Meeting approves the authorization to the Board of Directors to consider and approve adjustments to the Production and Business Plan for 2024 and the Financial Plan for 2024 in accordance with the actual implementation at the Company.

1. General Mandate 2: The General Meeting approves the Proposal on approving the audited Financial Statements for 2023 of the Company.
2. General Mandate 3: The General Meeting approves the Report of the Board of Directors on the results of operations in 2023 and the plan of operations in 2024.
3. General Mandate 4: The General Meeting approves the Operation Report of the Supervisory Board in 2023.
4. General Mandate 5: The General Meeting approves the remuneration settlement for members of the Board of Directors and Supervisory Board of the Company in 2023 and the plan for the total remuneration for members of the Board of Directors and Supervisory Board in 2024 of the Company, specifically as follows:
5. The settlement of remuneration payment to members of the Board of Directors and Supervisory Board of the Company in 2023 is VND 378,000,000, specifically:

* Total remuneration payment for the Board of Directors in 2023: VND 252,000,000/year
* Total remuneration payment for the Supervisory Board in 2023: VND 126,000,000/year

1. The plan for the total remuneration for members of the Board of Directors and Supervisory Board of the Company in 2024 is a total of VND 474,000,000, specifically as follows:

* The Board of Directors
* Chair of the Board of Directors: VND 8,000,000 per month.
* Vice Chair of the Board of Directors: VND 6,000,000/person/month
* Members of the Board of Directors: VND 4,500,000/person/month;
* Supervisory Board
* Chief of the Supervisory Board: VND 4,500,000 per month.
* Member of the Supervisory Board: VND 3,000,000/person/month;

1. General Mandate 6: The General Meeting approves the profit distribution plan for 2023 according to the Proposal of the Board of Directors of the Company as follows:

|  |  |  |
| --- | --- | --- |
| No. | Content | Value (VND) |
| 1 | Profit in 2023 | 11,159,961,894 |
| 2 | Corporate income tax | 2,265,456,930 |
| 3 | Profit after tax in 2023 | 8,894,504,964 |
| 4 | Remaining profit from previous years carried forward | 21,858,959,110 |
| 5 | Accumulated distributable profit | 30,753,464,074 |
|  | The profit distribution plan: |  |
| 5.1 | Deduction for development investment fund 10%/Profit 2023 | 889,450,496 |
| 5.2 | Deduction for bonus and welfare fund 10%/Profit 2023 | 889,450,496 |
|  | Reduction due to deduction for bonus and welfare fund from 2020 profit | (629,866,931) |
|  | Total deduction for bonus and welfare fund 2023 | 259,583,565 |
| 5.3 | Appropriation for bonus fund for the Broad of Directors, Supervisory Board, Executive Board | 500,000,000 |
|  | Increase due to deduction from profit source 2020 | 629,866,931 |
|  | Total deduction for bonus fund for Broad of Directors, Supervisory Board, Executive Board 2023 | 1,129,866,931 |
| 5.4 | Dividend payment 10%/Owner's equity (in cash) | 8,000,000,000 |
|  | Total profit distribution for 2023 | 10,278,900,992 |
| 6 | Accumulated remaining profit carried forward to next year | 20,474,563,082 |

The General Meeting authorizes the Board of Directors of the Company, depending on the actual situation, to decide and consider rewarding each member of the Board of Directors, Supervisory Board, and Executive Board from the bonus fund for the Board of Directors, Supervisory Board, and Executive Board approved by the General Meeting.

1. General Mandate 7: The General Meeting authorizes the Board of Directors to decide on approving the selection of an independent audit company to audit the Financial Statements for 2024 according to the Proposal of the Supervisory Board of the Company as follows:

The General Meeting approves the List of independent audit companies to perform the audit of the Company's Financial Statements for 2024, including:

* AASC Auditing Firm Company Limited
* Branch of MOORE AISC Auditing and Informatics Services Company Limited (AISC)
* International Auditing and Valuation Company Limited (IAV)

The General Meeting authorizes the Board of Directors to decide on approving the selection of an independent audit company to audit the Financial Statements for 2024.

Article 2. This General Mandate takes effect on the date of its approval.

Members of the Board of Directors, Supervisory Board, Executive Board, shareholders of the Company and relevant organizations and individuals are responsible for the implementation of this General Mandate.