**HDA: Explanation on securities being put under alert Q1/2024**

On May 02, 2024, DONG A Paint JSC announced Official Dispatch No. 25/2024/HDA on the explanation, measures and roadmap to overcome securities being put under alert in Q1/2024 as follows:

Based on the actual situation of production and business results in the Financial Statements Q1/2024.

Accordingly, the production and business situation in Q1 is taking place positively, consolidated profit in Q1/2024 reached VND 1.913 billion, equivalent to 13.9% of the total accumulated loss until the end of 2023.

Currently, our Company is continuing to closely follow the production and business plans for Q2 and for 2024 set through specific KPI for each department and individual,...At the same time, closely follow the fluctuations and developments of the market to promptly make appropriate sales policies and business strategies.

In addition, the Company continues to focus on reviewing and coordinating with partners and authorities to recover late debts. These bad receivables have all been provisioned at 100% to supplement working capital cash flow as well as reduce costs, increase profits for the Company.

Our company has been striving in 2024 to offset 100% of negative undistributed profit after tax in 2023 and overcome the situation of HDA shares being put under alert and ensure the legitimate interests of the Company's shareholders.