**HPH: Annual General Mandate 2024**

On April 26, 2024, Hung Phat Ha Bac Chemical Joint Stock Company announced General Mandate No. 110/NQDHDCD - HPCO as follows:

‎‎Article 1. Approve the Report of the Board of Directors on the corporate governance and operational results in 2023, orientation in 2024 dated April 26, 2024

Article 2: Approve the Report of the General Manager on the production and business results in 2023; goals and tasks for 2024 dated April 26, 2024

The production and business results in 2023:

* + Profit before tax reached VND 7.9 billion, in which: The price of materials for nitrogen fertilizer increased, leading to the increase in expenses and decrease in profit of VND 8.034 billion.
* Some specific results:
* Production volume: 10,074 tons converted to concentration
* Sale volume: 9,761 tons converted to concentration
* Revenue: VND 99,213 million.
* Average selling price: VND 10,058/ ton
* Results: VND 7.9 billion
* Employees and income:
* Average labor of 59 people, including the Executive Board: 04 people
* Average income of VND 9,700,000/person/month

‎‎Article 3. Approve the Financial Statements 2023 audited by AASC Auditing Firm Company Limited as per Proposal No. 86/TTr-HPCO of the Board of Directors dated April 02, 2024

Article 4. Approve the Report on the activities of the Supervisory Board in 2023 as per the Report of the Supervisory Board dated April 02, 2024

Article 5. Approve the selection of an audit company for the Financial Statements 2024 as per the Proposal of the Supervisory Board dated April 02, 2024

‎‎Article 6. Approve the production and business plan in 2024 as per Proposal No. 109/TTr-HPCO of the Board of Directors dated April 26, 2024

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| No. | Target | Unit | Plan for 2024 |
| 1 | Total output value | Thousand VND | 77,832,000 |
| 2 | Production volume of H2O2 (converted to 50% of concentration) | Tons | 10,810 |
| 3 | Sale volume | Tons | 10,810 |
| 4 | Revenue from H2O2 products | Thousand VND | 97,290,000 |
| 5 | Profit before tax | Thousand VND | 6,861,556 |

‎‎Article 7. Approve the approval of implementation for the investment Project of “Recovery line of tail gas which does not producing pure CO2, capacity of 45,000 tons/ year” as per Proposal No. 89/Ttr-HPCO dated April 02, 2024

‎‎Article 8. Approve the Plan on public offering to existing shareholders as per Proposal No. 90/Tr-HPCO dated April 02, 2024

1. Plan on issuing shares

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| 1 | The Issuer | Hung Phat Ha Bac Chemical Joint Stock Company |
| 2 | Name of offered shares | Shares of Hung Phat Ha Bac Chemical Joint Stock Company; |
| 3 | Securities code: | HPH |
| 4 | Type of offered shares | Common share |
| 5 | Par value: | VND 10,000/share |
| 6 | Charter capital before the offering | VND 84,000,000,000. |
| 7 | Number of outstanding shares | 8,400,000 shares |
| 8 | Treasury shares | 0 shares |
| 9 | Offering method | Public offering in the form of issuing the rights to buy shares to existing shareholders |
| 10 | Number of shares expected to be offered | 2,800,000 shares |
| 11 | Total expected value of offered shares at par value | VND 28,000,000,000. |
| 12 | Objects of the offering: | Shareholders whose names are in the list at the record date for shareholders to exercise the rights to buy shares, issued by Vietnam Securities Depository and Clearing Corporation |
| 13 | Offering rate | 1:3 (this is the rate of number of shares expected to be offered to existing shareholders/ number of outstanding shares at the record date for the list of shareholders to exercise the rights to buy offered shares) |
| 14 | Right exercise rate: | 3:1 (at the record date, shareholders who own 01 share will receive 01 right, with every 03 rights, the shareholders can buy 01 new offered share) |
| 15 | Offering price | VND 10,000/share |
| 16 | Basis for determining the offering price | Equal to par value of VND 10,000/share. |
| 17 | Total proceeds from the offering (Based on the offering price) | VND 28,000,000,000. |
| 18 | Minimum successful rate of the offering | 70% |
| 19 | Ensure to meet regulations on foreign ownership rate | Authorize the Board of Directors to approve the Plan on ensuring the offering will meet the regulations on maximum foreign ownership rate of the Company |
| 20 | Expected date | After having been approved by The General Meeting of Shareholders and issued with the Public Offering Registration Certificate by the State Securities Commission, expected to be in Q4/2024 - Q1/2025 |
| 21 | Plan on handling fractional shares and shares which the shareholders do not buy all (remaining shares) (if any): | * The number of shares offered to existing shareholders will be rounded down to the unit.   For example: On the record date for the list of existing shareholders to exercise the rights, shareholder A owns 125 shares, equivalent to 125 rights The number of shares that shareholder A can buy in the offering of additional shares is calculated as follows: (125/3) x 1 = 41.66667 shares, rounded down to the unit, which resulted in 41 shares. Therefore, shareholder A can buy 41 additionally offered shares   * The number of fractional shares arising during the process of exercising rights is rounded down to the unit and remaining shares due to existing shareholders not registering to buy or not paying for the purchase will be authorized to the Board of Directors by the General Meeting of Shareholders to distribute them to other subjects with offering conditions and conditions on investors' rights and obligations that are no more favorable than the offering conditions to existing shareholders (including the offering price not lower than the selling price to existing shareholders). * The number of fractional shares arising during the process of exercising rights is rounded down to the unit. For the remaining shares due to existing shareholders not registering to buy or not paying for the purchase, which will be distributed by the Board of Directors to other subjects as per this plan, they will be subjected to a restriction in transferring of 01 year from the end of the offering. * The handling of remaining shares due to existing shareholders not registering to buy or not paying for the purchase must comply with the provisions of Article 42 of Decree No. 155/2020/ND-CP dated December 31, 2020 and ensure other conditions as prescribed in Clause 2, Article 195 of the Law on Enterprises and other relevant provisions of current law. * In case of expiration of share distribution as prescribed by law (including extensions if any), the undistributed shares (if any) will be canceled and the Board of Directors shall make a decision on ending the offering. |
| 22 | Transfer of rights to purchase | * Shareholders are entitled to transfer their purchase rights to another person but this can only be done once within the stipulated time. The transferee is not allowed to transfer such rights to a third party. * The rights to purchase shares can be divided and transferred to different investors as per agreement between the two parties. |
| 23 | Transfer restriction: | * Shares offered to existing shareholders at the exercising rate are not subject to transfer restrictions. * The number of fractional shares arising during the process of exercising rights is rounded down to the unit. For the remaining shares due to existing shareholders not registering to buy or not paying for the purchase, which will be distributed by the Board of Directors to other subjects as per this plan, they will be subjected to a restriction in transferring of 01 year from the end of the offering. |

1. PURPOSE FOR OFFERING SHARES:

To ensure that sustainable growth is maintained and continue to strengthen internal resources to create breakthroughs to increase growth in the upcoming years, the Company offers shares to existing shareholders for a purpose of:

Supplement capital for the investment plan of “Recovery line of tail gas which does not producing pure CO2, capacity of 45,000 tons/ year”

1. The plan to use capital obtained from the offering

The expected proceeds obtained from the public offering to existing shareholders of VND 28,000,000,000 (at par value) will be distributed as follows:

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| --- | --- | --- | --- |
| No. | Content | Amount (VND) | Expected use time |
| 1 | Supplement capital for the investment plan of “Recovery line of tail gas which does not producing pure CO2, capacity of 45,000 tons/ year” | 28,000,000,000 | Q4/2024 and Q1/2025 |
|  | Total | 28,000,000,000 |  |

The General Meeting of Shareholders authorizes the Board of Directors to prepare a detailed capital use plan based on the actual situation at the time of share offering. In case it is necessary to adjust the capital use plan in accordance with the actual situation of the Company, the Board of Directors shall make adjustments and report to the nearest General Meeting under applicable laws.

Plan on offsetting the shortfall in capital expected to be mobilized from the offering: In case the shares are not fully distributed as expected and the amount of capital mobilized is not as expected, the Board of Directors will consider mobilizing bank loans or looking for other sources of additional funding to compensate in accordance with the Company's business activities.

1. Securities registration and additional trading registration

All additionally offered shares will be registered for additional securities at the Vietnam Securities Depository and Clearing Corporation and registered for additional trading at the Stock Exchange after the end of the offering according to the provisions of Section 8 Article 11 of Decree 155/2020/ND-CP.

1. Amendment of the charter

The General Meeting authorizes the Board of Directors to update and amend contents related to Charter Capital and shares in Article 6. Charter capital and founding shareholders' shares in the Company's Charter, updated according to Charter Capital after the end of the offering.

‎‎Article 9. Approve the profit after tax distribution plan in 2023 as per Proposal No. 92/Ttr-HPCO dated April 02, 2024

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| No. | Content | Amount |
| I | Accumulated undistributed profit after tax at end of last period | 1,456,157,836 |
| II | Profit after tax in this period | 6,234,752,233 |
|  | Total undistributed profit after tax | 7,690,910,069 |
| 1 | Appropriation for Investment fund | 0 |
| 2 | Appropriation for bonus and welfare fund | 150,000,000 |
| 3 | Appropriation for bonus fund for the Executive Board | 0 |
| 4 | Dividend payment: | 0 |
| III | Remaining undistributed profit | 7,540,910,069 |

‎‎Article 10. Approve the remuneration settlement for the activities of the Board of Directors, the Supervisory Board

‎‎Article 11. This General Mandate takes effect right after being approved by the General Meeting of Shareholders. The Board of Directors, Supervisory Board, shareholders of the Company and relevant units and individuals are responsible for implementing this General Mandate.