**HU6: Annual General Mandate 2024**

On April 29, 2024, HUD6 City and Housing Development Investment Joint Stock Company announced General Mandate No. 252/NQ-DHDCD as follows:

Article 1. Approve production and business results 2023 and the plan for 2024 with some main targets as follows:

1. Production and business results in 2023:

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Target | | Unit | | Plan  2023 | | Results  2023 | | Rate (%) |
| 1 | Housing and infrastructure business value | | Billion VND | | 10.50 | | 3.17 | | 30.19% |
|  | - Investment property for rent | | Billion VND | | 5.70 | | 3.17 | |  |
|  | - Real estate exchange services | | Billion VND | | 4.80 | | 0.00 | |  |
| 2 | Total investment value | | Billion VND | | 94.00 | | 3.00 | | 3.19% |
|  | - Ke Sat- Hai Duong project | | Billion VND | | 64.00 | | 3.00 | |  |
|  | | - Chi Linh- Hai Duong project | | Billion VND | | 30.00 | | 0.00 |  |
| 3 | | Total revenue and other incomes | | Billion VND | | 9.00 | | 5.63 | 62.55% |
|  | | - Real estate revenue | | Billion VND | | 0.00 | | 0.00 |  |
|  | | - Investment property rental revenue | | Billion VND | | 5.20 | | 2.87 |  |
|  | | - Other revenue (real estate exchange services, revenue from financial activities, other income) | | Billion VND | | 3.80 | | 2.76 |  |
| 4 | | Profit before tax | | Billion VND | | 0.60 | | 0.09 | 15.20% |
| 5 | | Profit after tax | | Billion VND | | 0.48 | | 0.06 | 12.83% |
| 6 | | Payables to the State budget | | Billion VND | | 1.50 | | 0.35 | 23.10% |
| 7 | | Expected dividend payment rate | |  | | 0% | | 0% |  |

1. Production and business plan for 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 |
| 1 | Housing and infrastructure business value | Billion VND | 3.00 |
|  | - Investment property for rent |  | 3.00 |
|  | - Real estate exchange services |  | 0.00 |
| 2 | Total investment value | Billion VND | 105.00 |
|  | - Ke Sat- Hai Duong project |  | 65.00 |
|  | - Chi Linh- Hai Duong project |  | 40.00 |
| 3 | Total revenue and other incomes | Billion VND | 3.00 |
|  | - Real estate revenue |  |  |
|  | - Investment property rental revenue |  | 2.34 |
|  | - Other revenue (real estate exchange services, revenue from financial activities, other income) |  | 0.66 |
| 4 | Profit before tax | Billion VND | 0.03 |
| 5 | Profit after tax | Billion VND | 0.02 |
| 6 | Payables to the State budget | Billion VND | 0.20 |
| 7 | Expected dividend payment rate |  | 0% |

‎‎Article 2. Approve the Audited Financial Statements 2023.

Article 3. Approve the Report on activities 2023 of the Board of Directors and the orientaion for 2024.

Article 4. Approve the Report on activities of the Supervisory Board 2023 and the orientation for 2024.

Article 5. Decision not to distribute profits for 2023, specifically:

|  |  |  |
| --- | --- | --- |
| No. | Targets | Amount (VND) |
| I | Total distributed profit after tax | 2,428,136,985 |
| 1 | Remaining undistributed profit of the previous year | 2,366,555,594 |
| 2 | Profit after tax 2023 | 61,581,391 |
| II | Profit distribution plan: not distributing profits in 2023 | |
| 1 | Dividend payment: None | 0 |
| 2 | Remaining distributed profit | 2,428,136,985 |

Article 5. Remuneration of managers, the Board of Directors, and the Supervisory Board:

1. Approve the Report on remuneration of managers, the Board of Directors, and the Supervisory Board:
   * + Remuneration for managers 2023: VND 1,439,828,163, in which: Remuneration for non-executive managers: VND 57,526,560, remuneration for Executive managers: VND 1,382,301,603.
     + Remuneration plan for managers 2024: VND 1,468,000,000, in which: Remuneration for non-executive managers: VND 68,000,000, remuneration for Executive managers: VND 1,400,000,000.
2. Decision on the remuneration for the Board of Directors and the Supervisory Board:

* Remuneration for the Board of Directors and the Supervisory Board 2023: VND 611,945,910, in which: Remuneration for Non-executive members of the Board of Directors and the Supervisory Board (06 persons): VND 57,526,560; Remuneration for Executive members of the Board of Directors and the Supervisory Board (02 persons): VND 554,419,350.
* Planned remuneration fund for the Board of Directors and the Supervisory Board in 2024 VND 631,000,000, in which: Average remuneration for Non-executive members of the Board of Directors and the Supervisory Board (06 persons): VND 0.944 million/person/month, Average remuneration for Executive Members of the Board of Directors and the Supervisory Board (02 persons): VND 23.46 million/person/month,

Article 7. Approve the contents that the Board of Directors has implemented as authorized/assigned by the Annual General Meeting 2023.

Article 8. Authorize the Board of Directors to decide on certain matters arising during the implementation of production and business activities between the two Annual General Meetings of Shareholders in 2024 and 2025:

1. Selecting an audit company with sufficient capacity as required by law to audit the Financial Statements 2024 and report the Annual General Meeting of Shareholders' outcomes at the nearest Meeting.
2. Approve the adjustment of financial figures, Financial Statements according to the conclusions of audit company, inspections, audits, decisions of the General Meeting (if any), reporting the outcomes of the General Meeting at the nearest Meeting.
3. Regarding the investment project to construct a new residential area in the southern part of Ke Sat Town, Binh Giang District, Hai Duong Province (implemented through joint ventures VINA UIC - HUD6 - HUD10): Authorize the Board of Directors to decide on project matters within the competence of the General Meeting of Shareholders to ensure effective capital utilization, and reporting the outcomes to the nearest General Meeting.
4. Regarding the investment project to construct a new residential area in Hung Dao Ward, Sao Do Town, Chi Linh City, Hai Duong Province: Authorize the Board of Directors to approve the investment project within the competence of the General Meeting of Shareholders after selecting the investor to implement the project, and reporting the outcomes to the nearest General Meeting of Shareholders.
5. Regarding the development of new project: Approve the Board of Directors to research, gather information, and decide to participate in bidding to select project investors, auction land use rights, form joint ventures, cooperatives, accept project transfers, contribute capital to establish enterprises to implement new investment projects, receive transfers of shares/capital contributions of project enterprises to ensure effective capital utilization, and report the outcomes to the nearest General Meeting of Shareholders.

Article 9. Shareholders, the Board of Directors, the Supervisory Board, Executive Board, Chief Accountant, Heads of Functional Departments of HUD6 City and Housing Development Investment Joint Stock Company shall be responsible for the implementation of this General Mandate.

This General Mandate takes effect from the date of its signing.