**IBD: Annual General Mandate 2024**

On April 27, 2024, Binh Duong General Printing Joint Stock Company announced General Mandate No. 07/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on production and business results in 2023 and the plan for 2024

The Meeting voted to approve the Report on production and business results in 2023 and the plan for 2024 as follows:

Production and business results in 2023:

|  |  |  |
| --- | --- | --- |
| No. | Targets | Results 2023 (Million VND) |
| 1 | Revenue | 89,243 |
| 2 | Expenses | 76,458 |
| 3 | Profit before tax | 12,785 |
| 4 | Profit after tax | 10,186 |

Production and business plan for 2024

|  |  |  |
| --- | --- | --- |
| No. | Targets | Plan 2024 (Million VND) |
| 1 | Revenue | 91,600 |
| 2 | Expenses | 79,440 |
| 3 | Profit before tax | 12,160 |
| 4 | Profit after tax | 9,728 |

‎‎Article 2. Approve the Report on activities of the Board of Directors in 2023 and the orientation for operation 2024;

‎‎Article 3. Approve the Report on activities of the Supervisory Board in 2023

Article 4. Approve the Audited Financial Statements 2023

Article 5. Approve the selection of an audit company for the Company’s Financial Statement 2024.

The Meeting voted to approve authorizing the Board of Directors to select one out of 03 audit companies to audit the Company’s Financial Statements 2024 according to the request of the Supervisory Board as follows:

* AASC Auditing Firm Company Limited.
* VACO Auditing Company Limited.
* A&C Auditing and Consulting Company Limited.

Article 6. Approve the transaction agreement with Binh Duong Lottery Company Limited

* Traditional lottery ticket printing
* Transaction value: 54,112,108,800 (VAT and reserve expenses included)
* The General Meeting authorized the Manager to sign and implement these above economic contracts under applicable laws and the Company’s Charter

Article 7. Approve the salary and remuneration payment for the Executive Board, the Board of Directors, and the Supervisory Board in 2023 and the plan for 2024

The salary and remuneration payment in accordance with the General Mandate 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Subjects | Number of people | Ratio/Profit after tax | General Mandate 2023 (VND) | Result (VND) |
| Salary of the Executive Board | |  | 13.17% | 819,985,813 | 819,985,813 |
| 1 | The Manager | 1 |  |  |  |
| 2 | The Company’s Deputy Manager | 1 |  |  |  |
| 3 | The Chief Accountant | 1 |  |  |  |
| Remuneration of the Board of Directors | |  | 4.04% | 251,358,528 | 251,358,528 |
| 1 | The Chair of the Board of Directors | 1 |  |  |  |
| 2 | Member of the Board of Directors | 3 |  |  |  |
| 3 | The Secretariat of the Board of Directors | 1 |  |  |  |
| Remuneration of the Supervisory Board | |  | 5.40% | 336,471,529 | 336,471,529 |
| 1 | The Chief of the Supervisory Board | 1 |  |  |  |
| 2 | Members of the Supervisory Board: | 2 |  |  |  |
| Total | | | | 1,407,815,870 | 1,407,815,870 |

The salary and remuneration settlement plan 2024

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Subjects | Number of people | Salary and remuneration (VND/person/month) | Total amount | Rate (%) |
| Profit after tax 2024 according to the Plan | | | | 9,728,000,000 |  |
| Salary of the Executive Board | | | | 734,400,000 | 7.55% |
| 1 | The Manager | 1 | 25,100,000 | 301,200,000 | 3.10% |
| 2 | The Company’s Deputy Manager | 1 | 20,100,000 | 241,200,000 | 2.48% |
| 3 | The Chief Accountant | 1 | 16,000,000 | 192,000,000 | 1.97% |
| Remuneration of the Board of Directors | | | | 264,000,000 | 2.71% |
| 1 | The Chair of the Board of Directors | 1 | 5,000,000 | 60,000,000 | 0.62% |
| 2 | Members of the Board of Directors in charge of finance | 1 | 8,000,000 | 96,000,000 | 0.99% |
| 3 | Members of the Board of Directors | 2 | 4,500,000 | 108,000,000 | 1.11% |
| Salary and remuneration of the Supervisory Board | | | | 252,000,000 | 2.59% |
| 1 | The Chief of the Supervisory Board | 1 | 16,000,000 | 192,000,000 | 1.97% |
| 2 | Members of the Supervisory Board | 2 | 2,500,000 | 60,000,000 | 0.62% |
| Remuneration of the Secretariat of the Board of Directors: | | | | 24,000,000 | 0.25% |
| 1 | The Secretariat of the Board of Directors | 1 | 2,000,000 | 24,000,000 | 0.25% |
| Total | | | | 1,274,400,000 | 13.10% |

Notes:

* The ratio is interpreted as: The ratio of salary and remuneration/ profit after tax.
* The realized salaries of the members have been settled according to the audited Financial Statements 2024 and the corresponding ratios are as above.

Article 8. Approve the profit distribution in 2023 and the profit distribution plan in 2024.

Profit distribution in 2023

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Rate | Amount (VND) |
| 1 | Undistributed profit after tax 2022 |  | 322,433,069 |
| 2 | Profit after tax in 2023 | 100% | 10,066,035,258 |
| 3 | Total undistributed profit after tax: |  | 10,388,468,327 |
| 4 | Distributed profit after tax 2023 | 86.3% | 8,691,773,652 |
|  | * Investment and development fund. | 25.0% | 2,516,508,815 |
|  | * Bonus and welfare fund | 3.0% | 301,981,058 |
|  | * Bonus for the Board of Directors, the Supervisory Board, and the Executive Board 30% of total profit after tax from sales activities exceeding the assigned plan | 1.81% | 182,296,654 |
|  | * Remuneration payment for the Board of Directors, the Secretariat of the Board of Directors, and the Supervisory Board (non-executive) | 2.89% | 290,987,125 |
|  | * Dividend payment (corresponding to the dividend rate of 6% of the par value of shares) | 53.6% | 5,400,000,000 |
| 5 | Undistributed profit after tax 2023 | 13.7% | 1,374,261,606 |
| 6 | Undistributed profit after tax |  | 1,696,694,675 |

* Explanation
* Profit after tax in 2023: VND 10,185,730,670
* Minus the difference in salaries of the Executive Board and the executive Supervisor: VND 119,695,412
* Remaining undistributed profit after tax 2023 Total VND 10,066,035,258

Profit distribution plan for 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Rate | Amount (VND) |
| 1 | Undistributed profit after tax 2023 |  | 1,696,694,675 |
| 2 | Profit after tax in 2024 |  | 9,728,000,000 |
| 3 | Distributed profit after tax in 2024 | 73.59% | 7,158,400,000 |
|  | - Investment and development fund. | 30.0% | 2,918,400,000 |
|  | - Bonus and welfare fund | 3.0% | 292,000,000 |
|  | - Remuneration payment for the Board of Directors, the Secretariat of the Board of Directors, and the Supervisory Board (non-executive) | 3.6% | 348,000,000 |
|  | - Bonus for the Board of Directors, the Supervisory Board, and the Executive Board 30% of total profit after tax from sales activities exceeding the assigned plan |  |  |
|  | - Dividend payment (corresponding to the dividend rate of 4% of the par value of shares) | 37.0% | 3,600,000,000 |
| 3 | Undistributed profit after tax in 2024 | 26.4% | 2,569,600,000 |
| 4 | Total undistributed profit after tax: |  | 4,266,294,675 |

Article 9. This General Mandate takes effect from April 27, 2024

The Board of Directors are responsible for sending the General Mandate to all shareholders and publishing it on the Company's website in accordance with the provisions of law.

Article 10. Responsibility for disseminating and implementing this General Mandate.

The Meeting approves to assign the Board of Directors, Supervisory Board and Executive Board to disseminate, implement, as well as inspect and supervise the implementation of this General Mandate.