**KCE: Annual General Mandate 2024**

On April 25, 2024, Khanh Hoa Power Centrifugal Concrete Joint Stock Company announced General Mandate No. 08/2024/NQ-KCE-DHDCD as follows:

1. Approve the Audited Financial Statements 2023, the Report on the business activities of the Board of Directors and the Supervisory Board 2023 with the following targets:

* The Production and Business Results in 2023:
* Net revenue: VND 40,494,083,152
* Profit after tax: VND 1,838,116,569
* Total value of investment results 2023: VND 645,000,000

1. Approve the profit distribution, dividend payment and appropriation for funds 2023

* Distributed profit after tax 2023 is VND 1,965,939,837.

In which: Retained profit transferred from 2022 is VND 127,823,268

Distribution sequence is as follows:

* Dividend payment for shareholders (10%/Charter capital): VND 1,500,000,000
* Bonus for the Board of Directors, Supervisory Board and person in charge of corporate governance/Secretariat: VND 186,000,000
* Bonus for employees of the Company: VND 279,939,837

1. Approve the production, business and investment plan 2024;

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| --- | --- | --- |
| No. | Item | Value (VND) |
| 3.1 | The Production and Business Plan |  |
| 3.1.1 | Planned net revenue | 45,000,000,000 |
| 3.1.2 | Planned profit after tax | 2,000,000,000 |
| 3.1.3 | Planned dividend payment | 10% |
| 3.2 | The Investment Plan |  |
| 3.2.1 | Purchase all kinds of molds and some other equipment for production | 1,500,000,000 |
| 3.2.2 | Purchase means of transportation (cars) for work | 1,000,000,000 |

1. Approve the remuneration payment for the Board of Directors, Supervisory Board and person in charge of corporate governance/The Secretariat of the Company.

* Approve the report on the total remuneration of the Board of Directors, the Supervisory Board. The person in charge of corporate governance/The Secretariat of the Company in 2023 is VND 288,000,000.
* Approve the plan on remuneration payment for the Board of Directors, the Supervisory Board, the person in charge of corporate governance/The Secretariat of the Company 2024. Total remuneration payment of the plan is VND 288,000,000. Specifically, as follows:

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| --- | --- | --- | --- | --- |
| No. | Position | Number of people | Remuneration  VND/month/person | Total (VND) |
| 1 | Chair of the Board of Directors | 01 | 6,000,000 | 72,000,000 |
| 2 | Member of the Board of Directors | 02 | 4,000,000 | 96,000,000 |
| 3 | Chief of the Supervisory Board | 01 | 4,000,000 | 48,000,000 |
| 4 | Members of the Supervisory Board | 02 | 2,000,000 | 48,000,000 |
| 5 | Person in charge of corporate governance/Secretariat of the Company | 01 | 2,000,000 | 24,000,000 |

5. Approve the selection of an audit company for the Financial Statements 2024.

The General Meeting of Shareholders authorizes the Board of Directors to select one of the following three audit companies to audit the Financial Statements 2024 after consulting the Supervisory Board.

1. AFC Vietnam Auditing Company Limited - Ha Thanh Branch
2. CPA Vietnam Auditing Company Limited
3. Ecovis AFA Vietnam Auditing - Appraisal and Consulting Company Limited

In case the Company cannot negotiate with the above three audit companies, the General Meeting of Shareholders authorizes the Board of Directors and the Supervisory Board to select another audit company from the list of audit companies approved by the State Securities Commission to audit units with public interests in the field of securities to audit the Financial Statements 2023 as per regulations.

6. Approve the Proposal on the dismissal and alternative, additional election of members of the Board of Directors and the Supervisory Board of Khanh Hoa Power Centrifugal Concrete Joint Stock Company in the term of IV (2023-2028);

1. Dismiss Mr. Nguyen Tan Luc as member of the Board of Directors from April 23, 2024;
2. Dismiss Mr. Phan Dac Van as member of the Supervisory Board from April 11, 2024.

3. The election result and recognize the following elected personnel:

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| A. Member of the Board of Directors |
| Full name |
| 1. Mr. Duong Xuan Thang |
| B. Members of the Supervisory Board |
| Full name |
| 1. Mr. Phan Trung Hieu |

7. The General Meeting assigns tasks to:

* The Board of Directors in term IV: Based on the General Mandate, consider all suggestions of shareholders and the Supervisory Board. Have responsibility to assign and implement tasks assigned by the General Meeting to to improve the effectiveness of the plan 2024 and the term.
* The Supervisory Board in term IV: Inspect, supervise, urge and help the Board of Directors to effectively implement the General Mandate.

8. This General Mandate is approved in entirety and takes effect from the end of the Meeting.

The Board of Directors, Supervisory Board and all shareholders are responsible for implementing this General Mandate./.