**KHS: Board Resolution**

On May 3, 2024, Kien Hung Joint Stock Company announced Resolution No. 03/24/NQ-HDQT/KHS as follows:

Article 1: Execute the concrete plan on issuing shares to pay dividends 2023 according to the content approved by the General Meeting of Shareholders, concretely as follows:

1. Issuance plan:

|  |  |
| --- | --- |
| Share name: | Shares of Kien Hung Joint Stock Company |
| Share type: | Common share |
| Securities code: | KHS |
| Par value shares: | VND 10,000 per share |
| Charter capital of the Company | VND 120,909,690,000 |
| Total issued shares: | 12,090,969 shares |
| Number of treasury shares: | 0 shares |
| Number of outstanding shares: | 12,090,969 shares |
| Number of shares expected to be issued: | 1,088,187 shares |
| Total value of shares issued at par value:  | VND 10,881,870,000 |
| Expected increase of charter capital: |  |
| * Charter capital before issuance:
 | VND 120,909,690,000 |
| * Expected charter capital increase after issuing shares to pay dividends (according to par value)
 | VND 10,881,870,000 |
| * Charter capital after issuance
 | VND 131,791,560,000 |
| Form of the issuance: | Issue shares to pay dividends |
| Rate of number of issued shares/total number of outstanding shares: | 9% |
| Rights exercise rate: | 100:9 (shareholders owning 100 shares at the record date will receive 9 additional issued shares) |
| Expected time of the issuance: | After receiving approval from the State Securities Commission (“SSC”), expected in 2024 |
| Share recipients: | Existing shareholders whose names are on the list of shareholders at the record date will exercise the right to receive shares |
| Source of capital for the implementation: | The undistributed profit after tax according to the Audited Financial Statements 2023 of the Company |
| Principles for rounding and handling fractional shares: | Additional issued shares will be rounded down to the unit, the decimal part will be canceled. For example: Shareholder A owns 165 shares and is listed in the list of shareholders on the record date, so shareholder A will receive additional issued shares equivalent to 165/100\*9 = 14.85 shares. Thus, shareholder A receives 14 shares and 0.85 shares will be canceled. |
| Transfer restrictions: | Issued shares are not subject to transfer restrictions, shareholders are not allowed to transfer rights to a third party. |
| Issuance purposes: | Issue shares to pay dividends in 2023. |

1. Capital source for implementation

The Company will use capital from undistributed profits, figures on the Audited Separate Financial Statements 2023 as of December 31, 2023 with the amount of VND 12,851,572,992.

1. The General Manager is authorized to:

Authorize the General Manager to carry out necessary procedures according to regulations to execute the approved plan on share issuance, select the record date for the list of shareholders to exercise the rights under the plan on share issuance to pay dividends in 2023, report issuance results to the State Securities Commission, register additional securities at Vietnam Securities Depository and Clearing Corporation (VSDC), carry out procedures to change charter capital in the Business Registration Certificate at the Department of Planning and Investment of Kien Giang Province and register for additional listing on the Hanoi Stock Exchange (HNX) for all additional shares issued.

Article 2: Implementation:

This Resolution was approved by the Board of Directors on May 3, 2024.

The Board of Directors, the Board of Management, units and departments of the Company are responsible for implementing this Resolution.