**KKC: Annual General Mandate 2024**

On April 26, 2024, Thanh Thai Group Joint Stock Company announced Mandate No. 01/2024/NQ-DHDCD as follows:

Article 1: Approve the Board of Directors and the Board of Managers's activities report on activities 2023, plan and operating orientation 2024.

* Production and business results 2023;

Unit VND

|  |  |  |  |
| --- | --- | --- | --- |
| Target | Plan 2023 | Results 2023 | Completion level(%) |
| Net revenue | 300,000,000,000 | 103,196,794,073 | 34.40% |
| Profit before tax | 1,000,000,000 | 330,371,952 | 33.04% |
| Profit after tax | 800,000,000 | 330,371,952 | 41.30% |
| Expected dividends (%) | 0% | 0% | - |

Net revenue 2023 reached 103 billion, completing 34.40% of the plan proposed at the Annual General Meeting of Shareholders 2023. In 2023, profit targets gradually recovered comparing to the same period of 2022, achieving more than VND 330 million, but with the industry's common challenges, the company has not still achieved proposed plan.

* Production and Business plan for 2024;

|  |  |  |
| --- | --- | --- |
| Targets | Unit | Plan |
| Net revenue | VND | 250,000,000,000 |
| Profit before tax | VND | 1,000,000,000 |
| Profit after tax | VND | 800,000,000 |
| Dividend | % | 0% |

Article 2: Approve the Report on activities results 2023, plan 2024 of the Thanh Thai Group Joint Stock Company’s Supervisory Board.

Article 3: Approve the Audited Financial Statements 2023.

Article 4: Approve the settlement of remuneration for the Board of Directors, the Supervisory Board’s members 2023 and remuneration estimate 2024.

Article 5: Approve the selection of the audit company for the Financial Statements 2024

Article 6: Approve the plan on profit distribution 2023 and the business plan 2024.

* The plan on profit distribution 2023

|  |  |  |
| --- | --- | --- |
| No. | Content | Value |
| 1 | Profit after tax in 2023 | 330,371,952 |
| 2 | The accumulated profit after tax by the end of 2023 | (14,248,422,827) |
| 3 | Profit for dividend payment | 0 |
| 4 | Appropriation for funds | 0 |
| 5 | Remaining profit after tax | (14,248,422,827) |

Article 7: Approve the investment plan for the Serviced Apartment and Office Tower at the venue: No. 6 Nguyen Trai, May To, Ngo Quyen, Hai Phong

Article 8: Approve the transfer of The Investment and Development Fund to the Bonus Fund

Article 9: Approve the dismissal and election on changing the Board of Directors’s members

* Dismiss the Board of Directors's member towards Mr. Tran Trung Hieu from April 26, 2024.
* Approve the results of the election on changing the Board of Directors’s members. As follows:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Mac Thi Nhung |

Article 10: Terms of enforcement

This General Mandate is approved by the General Meeting of Shareholders and takes effect on April 26, 2024. The Thanh Thai Group Joint Stock Company’s Board of Directors, the Board of Managers and related departments/boards/units take responsibility for implementing this Mandate, ensuring the shareholders, the Company’s benefits and adhere to the provisions of the Laws.