**KLB: Annual General Mandate 2024**

On April 26, 2024, Kien Long Commercial Joint Stock Bank announced General Mandate No. 01/NQ - DHDCD as follows:

‎‎Article 1. Approve the Report on the activities of the Board of Directors in 2023 and direction of activities in 2024 according to Report No. 01/BC-HDQT dated April 5, 2024 by the Board of Directors (Attached document).

‎‎Article 2. Approve the Report on business results in 2023 and business plan in 2024 by Kien Long Commercial Joint Stock Bank according to Report No. 129/BC-NHKL dated April 5, 2024 by the Executive Board (Attached document).

* Business results in 2023

Unit: Billion VND, %

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Targets | Results 2022 | Plan 2023  | Results 2023 | Increase/decrease (+/-) of Results 2023 compared to Results 2022  | Completion rate of Plan 2023 (%) |
| Balance Rate (%) | Rate (%) |
| 1 Charter capital | 3,653 | 4,376 | 3,653 | - | - | (\*) |
| 2 Total assets | 85,760 | 86,000 | 86,973 | 1,213 | 1.41 | 101.13 |
| 3 Total mobilized capital  | 75,843 | 78,000 | 78,476 | 2,633 | 3.47 | 100.61 |
| 4 Outstanding credit | 45,498 | 52,500 | 52,580 | 7,082 | 15.57 | 100.15 |
| 5 NPL rate (%) | 1.18 | <2.00 | 1.42 |  | 0.24 |  |
| 6 Profit before tax | 681.87 | 700 | 718.65 | 36.78 | 5.39 | 102.66 |
| 7 Dividends (%) | 4.00 | 10.00 | - |  |  |  |

(\*) The plan to increase charter capital in 2023 has not been approved by the General Meeting, KienlongBank will continue to implement it in the future after being approved by the General Meeting.

* Consolidated business plan targets for 2024

Unit: Billion VND, %

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | Results 2023 | Plan 2024 | Increase/decrease (+/-) of plan 2024 compared to that of 2023 |
| Amount | Rate (%) |
| 1 Total assets | 86,973 | 90,000 | 3,027 | 3.48 |
| 2 Total mobilized capital | 78,476 | 81,000 | 2,524 | 3.22 |
| 3 Outstanding credit | 52,580 | 60,000 | 7,420 | 14.11 |
| 4 NPL rate (%) | 1.42 | <3.00 |  |  |
| 5 Profit before tax | 718.65 | 800 | 81 | 11.32 |
| 6 Expected dividends (%) | - | - |  |  |

‎‎Article 3. Approve the Report of the Supervisory Board on the results of activities in 2023 and the plan of activities in 2024 according to Report No. 07.1/BC-BKS dated April 5, 2024 by the Supervisory Board.

‎‎Article 4. Approve the consolidated Financial Statements 2023 of KienlongBank audited by A&C Auditing and Consulting Co., Ltd. according to Proposal No. 01/TTr-HDQT dated April 5, 2024 by the Board of Directors.

‎‎Article 5. Approve the profit distribution plan 2024 according to Proposal No. 02/TTr-HDQT dated April 5, 2024 by the Board of Directors.

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| --- | --- | --- | --- |
| No. | Targets | Amount | Note |
| 1 | Profit before tax | 718,648,383,895 |  |
| 2 | Corporate income tax | 144,663,657,248 |  |
| 3 | Profit after tax | 573,984,726,647 | (1) - (2) |
| 4 | Appropriation for funds | 126,198,511,756 | (a)+(b)+(c) |
| a | Reserve fund for supplementing charter capital  | 28,699,236,332 | (3) X 5% |
| b | Financial reserve fund  | 57,398,472,665 | (3) X 10% |
| c | Other funds (Bonus fund)  | 40,100,802,759 | (3) X 7% |
| 5 | Remaining profit after appropriation for funds: | 447,786,214,891 | (3) - (4) |
| 6 | Remaining profit from previous years | 1,077,213,785,109 |  |
| 7 | Charter capital (excluding treasury shares) | 3,618,818,780,000 |  |
| 8 | Dividends payment in 2023 |  | (7) X (9) |
| 9 | Dividend payment rate |  |  |
| 10 | Accumulated remaining profit  | 1,525,000,000,000 | (5)+(6)-(8) |

‎‎Article 6. Approve the payment of remuneration to the Board of Directors and Supervisory Board in 2023 and propose the remuneration for the Board of Directors and Supervisory Board in 2024 according to Proposal No. 03/TTr-HDQT dated April 5, 2024 by the Board of Directors.

‎‎Article 7. Approve the issuance of the replacement Charter of Kien Long Commercial Joint Stock Bank according to Proposal No. 04/TTr-HDQT dated April 5, 2024 by the Board of Directors.

‎‎Article 8. Approve the selection of an independent audit company for the fiscal years 2024 and 2025 according to Proposal No. 07.2/TTr-BKS dated April 5, 2024 by the Supervisory Board.

‎‎Article 9. Approve the listing of bonds issued to the public by KienlongBank according to Proposal No. 05/TTr-HDQT dated April 5, 2024 by the Board of Directors.

‎‎Article 10. Approve the authorization and assignment to the Board of Directors of KienlongBank to decide on a number of issues under the authority of the General Meeting according to Proposal No. 06/TTr-HDQT dated April 5, 2024 by the Board of Directors.

‎‎Article 11. Approve the change of structure, number and additional election of members of the Board of Directors and Supervisory Board for the term 2023 - 2027 according to Proposal No. 07/TTr-HDQT dated April 25, 2024 by the Board of Directors.

‎‎Article 12. Approve the results of the additional election of members of the Board of Directors and Supervisory Board for the term 2023 - 2027 with the following elected members:

1 Member of the Board of Directors:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Full name | Date of birth | Elected position |
| 1 | Nguyen Thi Hong Hanh | July 17, 1983 | Member of the Board of Directors Independent member |

2 Member of the Supervisory Board:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Full name | Date of birth | Elected position |
| 1 | Hoang Thi Phuong | September 22, 1987 | Executive member of the Supervisory Board |

‎‎Article 13. This General Mandate was voted and approved by the General Meeting at the 2024 annual meeting and takes effect from April 26, 2024. The Board of Directors is responsible for reporting the status and results of the implementation of this General Mandate at the next annual meeting.

‎‎Article 14. All shareholders, the Board of Directors, Supervisory Board, Executive Board, related units of KienlongBank and related units are responsible for implementing this General Mandate.