**NSL: Annual General Mandate 2024**

On April 25, 2024, Lang Son Water Supply and Drainage Joint stock Company announced General Mandate No. 01/2024/NQ-DHDCD/NLS as follows:

‎‎Article 1. Contents for approval:

Approve the agendas of the Annual General Meeting of Shareholders 2024 of Lang Son Water Supply and Drainage Joint stock Company as follows:

1. Approve the Report of the Board of Directors on activities in 2023 and plan for 2024.
* Report on production and business activities in 2023

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| --- | --- | --- |
| No. | Targets | Results |
| 1 | Clean water output: | 9,563,479 m3. |
| 2 | Revenue from goods sold and service provision | VND 143.6 billion |
| 3 | Total profit before tax | VND 12.03 billion |
| 4 | Profit after tax | VND 9.3 billion |
| 5 | Basic earning per share | 1,869 |
| 6 | Total assets (December 31, 2023)  | 152,162,094,148 |
| 6.1 | Short-term assets: | 80,382,523,406 |
| 6.2 | Long-term assets: | 71,779,571,742 |
| 7 | Total capital (December 31, 2023) | 152,162,094,148 |
| 7.1 | Payables | 82,812,970,925 |
| 7.2 | Source of owners' equity | 69,349,123,223 |

1. Report of the Supervisory Board on activities in 2023.
2. Approve the self-assessment Report on activities in 2023 of the supervisory Board and the Supervisor.
3. Approve the Report of the Board of Directors for the 2019-2024 term and the plan for the 2024-2029 term.
4. Approve the Report on production and business results for the 2019-2014 term and production and business plan for the 2024-2029 term.
5. Proposal on approving the Audited Financial Statements 2023.
6. Approve the Proposal on Plan on appropriation for funds and profit distribution in 2023:
7. According to the Financial Statements 2023 audited by A&C Auditing and Consulting Company Limited:

Unit: VND

|  |  |
| --- | --- |
| 1. Net revenue:
 | 143,566,230,216 |
| 1. Profit before tax:
 | 12,026,056,938 |
| 1. Profit after tax:
 | 9,361,919,174 |

1. Profit after tax in 2023 distributed as follows:

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| --- | --- |
| a. Appropriation for investment and development fund (30%): | 2,567,240,000 |
| b. Appropriation for bonus and welfare fund: | 2,545,504,174 |
| c. Profit for dividend payment: | 4,007,840,000 |

* Methods: Pay dividends in cash.
* Pay dividends at a rate of 8%, in which:
* State shareholders account for 36% of shares: 1,442,822,400
* Shareholders are the Company’s staff and other shareholders account for 64% of shares: 2,565,017,600
1. The time of dividend payment is in Q2/2024, authorize the Board of Directors to decide on the detailed plan to pay dividends to shareholders.
2. Approve the Proposal on selecting an audit company for 2024.

The General Meeting of Shareholders approve the Proposal on selecting an audit company for the Financial Statements 2024. Accordingly, the General Meeting of Shareholders authorizes the Board of Directors to implement the selection of an audit unit for the Financial Statements 2024 of Lang Son Water Supply and Drainage Joint stock Company and assigns the General Manager to sign the audit contract.

1. Approve the Proposal on business plan for 2024.

The General Meeting of Shareholders approves the Proposal on business Plan for 2024. In which:

Unit: Billion VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Explanation | Unit: | Value |
| 1 | Net revenue from business activities | Billion VND | 150 |
| 2 | Total profit before tax | Billion VND | 12.5 |
| 3 | Total profit after tax: | Billion VND | 10 |
| 5 | Profit before tax/Revenue rate  | % | 8.3% |
| 6 | Profit after tax/Revenue rate  | % | 6.7% |
| 7 | Expected dividends | % | 8.5% |

1. Approve the Proposal on remuneration of the Board of Directors and the Supervisory Board in 2023 and the remuneration plan of the Board of Directors and the Supervisory Board as follows:

The Board of Directors VND 6,000,000/person/month

The Supervisory Board (Annual Report 2021) VND 3,000,000/person/month

1. Approve the election of members of the Board of Directors and members of the Supervisory Board for the 2024-2029 term:

a. Based on the Minutes of vote counting, the list of members of the Board of Directors and members of the Supervisory Board of the company for the 2024-2029 term is as follows:

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| --- | --- |
| No. | Full name |
| I | The Board of Directors |
| 1 | Le Vinh Son |
| 2 | Nguyen Van Quyet |
| 3 | Nguyen Dinh Quy |
| 4 | Linh Thi Hue |
| 5 | Nong Thi Hong Nhung |
| 6 | Pham The Hung |
| 7 | Thai Duc Long |
| II | The Supervisory Board |
| 8 | Nguyen Thi Thanh Thuy |
| 9 | Nguyen Thanh Tung |
| 10 | Tran Van Thi |

1. Approve the Proposal on authorizing the Board of Directors to decide on transactions incurring revenue and expenses with relevant parties:

Accordingly, the General Meeting of Shareholders approve on authorizing the Board of Directors to decide on transactions incurring revenue and expenses with relevant parties, specifically as follows:

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| --- | --- | --- |
| No. | Company name | Relationship |
| 1 | ETM Environment and Water Treatment Technology Joint Stock Company. | The company is related to the member of the Board of Directors |
| 2 | Son Ha Development of Renewable Energy Joint Stock Company | The company is related to the member of the Board of Directors |
| 3 | Son Ha Business and Project Development Joint Stock Company | The company is related to the member of the Board of Directors |
| 4 | GARAFY Joint Stock Company | The company is related to the member of the Board of Directors |

‎‎Article 2. Implementation

The General Mandate was approved in full text by the Annual General Meeting of Shareholders 2024 of Lang Son Water Supply and Drainage Joint stock Company at the Meeting.

‎‎Article 3. Effectiveness of enforcement

This General Mandate takes effect from its date of signing, all shareholders of Lang Son Water Supply and Drainage Joint stock Company, members of the Board of Directors, and members of the Supervisory Board of Lang Son Water Supply and Drainage Joint stock Company are responsible for implementing this General Mandate.