**NS2: Annual General Mandate 2024**

On April 26, 2024, Hanoi Water Supply Number 2 Joint Stock Company announced General Mandate No. 20/NQ – DHDCD as follows:

Article 1: Approve the Report on the activities of the Board of Directors in 2023, and the operational plan for 2024.

Article 2: Approve the report on the activities of the Supervisory Board in 2023 and the operational orientation for 2024;

Article 3: Approve the Results on production and business 2024, the Audited Financial Statements 2023 and the Report on the Company's corporate governance situation 2023.

Article 4: Approve the production and business plan 2024

1. Approve the production and business plan 2024 with contents:

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| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit |  Results in 2023 | Plan 2024 | Growth |
| 1 | The total amount provided into the network | m3 | 57,345,784 | 59,016,836 | 2.91% |
| 1.1 | The amount of self-produced water | m3 | 14,755,354 | 14,222,015 | -3.61% |
| 1.2 | The amount of buying water | m3 | 42,590,430 | 44,794,821  | 5.18% |
| 2 | The amount of water making profit | m3 | 53,637,897 | 54,607,673 | 1.81% |
| 3 | Total net revenue: | VND | 582,445,633,242 | 694,965,332,297 | 19.32% |
| 3.1 | The business revenue from producing, providing water | “ | 525,784,319,210 | 653,627,087,143 | 24.31% |
| 3.2 | Revenue from installing, designing, finance, others | “ | 56,661,314,032 | 41,338,245,154 | -27.04% |
| 4 | Total expense | VND | 563,644,870,099 | 672,536,462,652 | 19.32% |
| 4.1 | The expense of producing, providing water | “ | 541,038,320,804 | 650,068,435,946 | 20.15% |
| 4.2 | The expense of designing, installing activities and others | “ | 22,606,549,295 | 22,468,026,706 | -0.61% |
| 5 | Profit before tax | VND | 18,800,763,143 | 22,428,869,645 | 19.30% |
| 6 | Profit after tax | VND | 15,013,374,122 | 17,943,095,716 | 19.51% |

1. Plan on construction investment distribution, asset purchase, infrastructure upgrade 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Plan 2024 |
| I | Construction investment for water supply works | Million VND | 241,940 |
| 1 | Transition project | Million VND | 241,860 |
| 2 | New project 2024 | Million VND | 80 |
| II | Asset, machines, equipment purchase | Million VND | 1,500 |
| III | Infrastructure innovation and upgrade | Million VND | 16,010 |
|  | Total | Million VND | 259,450 |

Article 5: Approve the profit distribution plan in 2023 and the profit distribution plan in 2024.

1. Approve the profit distribution plan in 2023.

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Unit: | Amount |
| 1 | Total revenue | VND | 582,445,633,242 |
| 2 | Total expense | VND | 563,644,870,099 |
| 3 | Profit before tax | VND | 18,800,763,143 |
| 4 | Corporate income tax | VND | 3,787,389,021 |
| 5 | Undistributed profit after tax of current period | VND | 15,013,374,122 |
| 6 | Appropriation for funds: | VND | 7,515,774,122 |
|  | Investment and development fund. | VND | 0 |
|  | Appropriation for bonus and welfare funds | VND | 7,515,774,122 |
| 7 | Dividend payment (1.32% of the charter capital) | VND | 7,497,600,000 |
| 8 | Remaining undistributed profit | VND | 0 |

1. Approve the profit distribution plan for 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Unit | Amount |
| 1 | Undistributed profit after tax | VND | 17,943,095,716 |
|  | Profit after tax this year | VND | 17,943,095,716 |
|  | Profit after tax last year | VND | 0 |
| 2 | Appropriation for funds | VND | 9,025,495,716 |
|  | Investment and development fund. | VND | 0 |
|  | Appropriation for bonus and welfare funds | VND | 9,025,495,716 |
| 3 | Dividend payment (1.57% of the charter capital) | VND | 8,917,600,000 |
| 4 | Remaining undistributed profit | VND | 0 |

Article 6: Approve the authorization for the Board of Directors selecting the Independent Audit Company to audit the Financial Statements 2024 of Hanoi Water Supply Number 2 Joint Stock Company based on regulations of ensuring services quality and competitive price.

The recommended list of Independent Audit Companies:

* AASC Auditing Firm Company Limited
* Vietnam Auditing and Valuation Company Limited (AVA)
* Vietnam Auditing and Evaluation Co., Ltd. (VAE)

Article 7: Approve the remuneration of the Board of Directors and salary, remuneration, operating expense of the Supervisory Board in 2024 as follows:

* Remuneration of members of the Board of Directors:
* Members of the Board of Directors: VND 5,400,000/person/month;
* Salary, remuneration, operating expense of the Supervisory Board:
* Chief of the Supervisory Board’s salary: VND 34,100,000/person/month.
* Remuneration of members of the Supervisory Board VND 2,700,000/person/month.
* The Supervisory Board’s operating expense: VND 382,800,000
* Remuneration methods for members of the Board of Directors; salary, remuneration of the Supervisory Board: Implement temporary payment 80% quarterly and settlement when the fiscal year ends.
* The Supervisory Board's operating expense: Based on the production and business activities situation, production and business results of the Company and actual activities of the Supervisory Board to implement.

Article 8: Terms of enforcement

This General Mandate is approved in full text by General Meeting of Shareholders at the Meeting.

This General Mandate takes effect from April 26, 2024.

Members of the Board of Directors, the Supervisory Board, the Board of Managers take responsibility for implementing this General Mandate and organize the implementation.