**NST: Annual General Mandate 2024**

On April 26, 2024, Ngan Son JSC announced General Mandate No. 282/NQ-NST as follows:

‎‎Article 1. Approve Report No. 613/BC-NST dated April 24, 2024 of the Company Manager on production and business activities in 2023 and mission orientation for 2024.

Combined table of production and business plan targets in 2023

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Results 2022  | Plan 2023 | Results 2023 | % Result/Plan Rate | % Results/Plan Rate |
| 1 | Total revenue | Million VND | 572,281 | 630,000 | 707,917 | 124 | 112 |
| 2 | Profit before tax | ‘’ | 9,015 | 9,500 | 14,223 | 158 | 150 |
| 3 | Payable to the State budget(corporate income) | Million VND | 2,888 | 1,900 | 2,323 | 80 | 122 |
| 4 | Return on equity | % | 4.8 | 5.1 | 7.6 | 158 | 149 |
| 5 | Dividend rate | % | 3.2 | 3.5 | 6.5 | 203 | 186 |
| 6 | Average income/ person | Million VND/ person/ month | 16.0 | 15.0 | 20.2 | 126 | 135 |

‎‎Article 2. Approve Report No. 614/BC-NST dated April 24, 2024 on the Board of Directors' activities in 2023 and mission orientations for 2024.

‎‎Article 3. Approve Report No. 04/BC-BKS dated April 24, 2024 on the activities of the Supervisory Board in 2023 and directions and mission orientations in 2024.

‎‎Article 4. Approve the Audited Financial Statements in 2023

* Total revenue and income VND 707,917,335,653
* Total profit before tax: VND 14,223,362,519
* Undistributed accumulated profit after tax: VND 11,247,532,810

‎‎Article 5. Approve the Plan on profit distribution in 2023 as follows:

1. Total accumulated profit after tax: VND 11,247,532,810
2. Appropriation for funds: VND 3,966,230,860

In which: - Appropriation for bonus and welfare fund for employees: VND 3,572,030,860

* Appropriation for bonus fund for Company’s Managers VND 394,200,000
1. Total remaining distributed profit: VND 7,281,301,950
2. The dividend payment plan:
* Charter capital: VND 112,020,030,000.
* Dividend rate is 6.5%, equivalent to the dividend value/share of VND 650.

Total dividend value: 7,281,301,950 VND by cash.

* Time of the dividend payment: within 06 months from the end of the Annual General Meeting of Shareholders (expected in October 2024). (Pursuant to Clause 4, Article 135 - Enterprise Law)
* Dividend payment venue: At the Vietnam Securities Depository and Clearing Corporation (exchanged for deposited shares) and at the headquarters of Ngan Son Joint Stock Company (exchanged for undeposited shares).
1. Remaining undistributed profit after tax: VND 0

‎‎Article 6. Approve the production and business plan in 2024 with some main targets as follows:

* Revenue: VND 858,000,000,000
* Profit before tax: VND 15,500,000,000
* Dividend rate: 7.5%

‎‎Article 7. Approve the remuneration paid in 2023 and propose the remuneration level in 2024 for members of the Board of Directors and non-executive members of the Supervisory Board.

1. Paid Remuneration in 2023: VND 587,520,000
2. Remuneration rate in 2024: (Pursuant to Clause 5, Article 6 of Decree No. 53/2016/ND-CP dated June 13, 2016 of the Government Regulations on labor, salary, remuneration, bonus for joint stock companies, controlling capital contribution of the State).
* Member of the Board of Directors/Member of the Supervisory Board: VND 7.2 million/person/month equivalent to VND 518,400,000.

(Executive members receive salary according to the Company's salary regulations. Every month, the Company pays remuneration to members up to the above level. At the end of the fiscal year, based on production and business results, the Company performs settlement according to regulations).

‎‎Article 8. Approve the selection of An Viet Auditing Company Limited as the independent auditor for the Financial Statement 2024 of Ngan Son JSC.

‎‎Article 9. Approve Proposal No. 616/TTr-NST dated April 24, 2024 of the Board of Directors on amending the Company Charter and Regulations under the authority of the General Meeting of Shareholders. Assign the Board of Directors to receive opinions from shareholders at the General Meeting to complete and promulgate.

‎‎Article 10. Approve the election results of the members of the Board of Directors.

The General Meeting of Shareholders 2024 elected the following Mr. /Ms. as members of the Board of Directors of Ngan Son JSC:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Mr. Nguyen Chi Thanh - Member of the Board of Directors |
| 2 | Ms. Vu Lan Huong - Independent member of the Board of Directors |

Article 11. Approve the election result of member of the Supervisory Board.

1. The General Meeting of Shareholders 2024 elected the following Mr. /Ms. as members of the Supervisory Board of Ngan Son JSC:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Mr. Tran Anh Tam - Member of the Supervisory Board |
| 2 | Ms. Ngo Thi Thu Phuc - Member of the Supervisory Board |
| 3 | Mr. Nguyen Dinh Dung - Member of the Supervisory Board |

1. The Supervisory Board met and elected Mr. Tran Anh Tam as Chief of the Supervisory Board and reported at the General Meeting of Shareholders 2024.

‎‎Article 12. Implementation

The General Meeting of Shareholders assigns tasks to the Board of Directors and relevant organizations and individuals to implement the contents of this General Mandate according to current regulations.