**PCG: Annual General Mandate 2024**

On April 25, 2024, Petro Viet Nam Gas City Investment and Development Joint Stock Company announced General Mandate No. 01/NQ- DHDCD as follows:

‎‎Article 1. Approve the contents of the Annual General Meeting of Shareholders 2024 of Petro Viet Nam Gas City Investment and Development Joint Stock Company is as follows:

1 Business results in 2023 with main targets as follows:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Results 2022 | Plan 2023 | Results 2023 | (%) Results 2023 compared to Plan 2023 | (%)  Results 2023 compared to Results 2022 |
| (A) | (B) |  |  |  |  |  |  |
| I | Output target (Ton)  Construction and installation |  | 18,540 | 25,029 | 14,655 | 59% | 79% |
| II | Project |  | 2 | 3 |  |  |
|  | New signed contract value | Billion VND |  | 6 | 9 |  |  |
| II | Financial targets | Billion VND |  |  |  |  |  |
| 1 | Revenue |  | 420.98 | 479.9 | 309.09 | 64% | 73% |
| 2 | Capital price |  | 398.08 | 449.61 | 284.55 | 63% | 71% |
| 3 | Gross profit |  | 22.9 | 30.29 | 24.53 | 81% | 107% |
| 4 | Selling expense and administrative expense |  | 23.78 | 29.16 | 26.63 | 91% | 112% |
| 5 | Financial profit |  | 0.89 | 1.13 | 4.43 | 392% | 498% |
| 6 | Main business profit |  | -0.88 | 1.13 | 2,190 | 194% |  |
| 7 | Other profits |  | 0.09 | 0.6 | (1,196) |  |  |
| 8 | Profit before tax |  | 0.1 | 2.86 | 0,994 | 34.76% | 994% |
| 9 | Taxes and payables  State budget |  |  |  |  |  |  |
| 10 | Profit after tax |  | 0.1 | 2.86 | 0,994 | 34.76% | 994% |

2 Main targets of business plan for 2024 are as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Results  2023 | Plan  2024 | Plan 2024 compared to Results 2023 (%) |
| I | Output target |  |  |  |  |
| 1 | LPG business | Tons | 14,655 | 19,090 | 130% |
|  | Northern | Tons | 9,836 | 12,000 |  |
|  | Central | Tons | 1,127 | 2,890 |  |
|  | Southern | Tons | 3,692 | 4,200 |  |
| 2 | Construction and installation |  | 2 | 3 |  |
| 2.1 | Value of newly signed contract | Billion VND | 6 | 7 |  |
| II | Financial targets |  |  |  |  |
| 1 | Total revenue | Billion VND | 309.09 | 401.817 | 130% |
| 2 | Capital price | Billion VND | 284.55 | 372.7605 | 131% |
| 3 | Gross profit | Billion VND | 24.51 | 29.0565 | 118% |
| 4 | Selling expense and administrative expense | Billion VND | 26.63 | 28.5 | 107% |
| 5 | Financial profit | Billion VND | 4.43 | 1.13 | 26% |
| 6 | Main business profit | Billion VND | 2.19 | 1.6865 | 77% |
| 7 | Other profits | Billion VND | (1.20) |  |  |
| 8 | Profit before tax | Billion VND | 0,994 | 1.6865 | 170% |
| 9 | Taxes and other payables to state budget | Billion VND |  |  |  |
| 10 | Profit after tax | Billion VND | 0,994 | 1.6865 | 170% |

1. Separate and Consolidated Audited Financial Statements 2023 with the following main targets:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Consolidated Financial Statements | Separate Financial Statements | Note |
| 1 | Total assets | 272,126,385,030 | 282,043,779,872 |  |
| 2 | Liabilities: | 105,746,065,053 | 107,725,196,532 |  |
| 3 | Owners’ equity | 166,380,319,977 | 174,318,583,340 |  |
| 4 | Total revenue: | 309,084,654,798 | 309,084,654,798 |  |
| 5 | Profit after tax: | 994,298,424 | 994,298,424 |  |

1. Remuneration of members of the Board of Directors, Supervisory Board in 2023, and Payment plan for 2024 is as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Full name | Salary | Remuneration of the Board of Directors: | Total |  |
| I | The Board of Directors | 706,742,598 | 108,000,000 | 814,742,598 |  |
| 1 | Nguyen Thanh Tu | 162,500,000 | 24,000,000 | 186,500,000 |  |
| 2 | Cheung Yip Sang |  | 8,000,000 | 8,000,000 | Dismissed  from the position of member of the Board of Directors on  April 22, 2023 |
| 3 | Zhu Zhilin | 139,512,000 | 8,000,000 | 147,512,000 | Dismissed  from the position of member of the Board of Directors on  April 22, 2023 |
| 4 | Giang Nhuoc Tri |  | 18,000,000 | 18,000,000 | Dismissed  from the position of member of the Board of Directors on  September 28, 2023 |
| 5 | Yoon Kwon Seok |  | 8,000,000 | 8,000,000 | Dismissed  from the position of member of the Board of Directors on  April 22, 2023 |
| 6 | Yang XiaoDong |  | 12,000,000 | 12,000,000 | Elected as a member of the Board of Directors on April 22, 2023 |
| 7 | Huang HongJian | 207,084,598 | 16,000,000 | 223,084,598 | Elected as a member of the Board of Directors on April 22, 2023 |
| 8 | Pham Que Linh |  | 12,000,000 | 12,000,000 | Elected as a member of the Board of Directors on April 22, 2023 |
| 9 | Lyu ZhiMing | 197,646,000 | 2,000,000 | 199,646,000 | Elected as a member of the Board of Directors on September 28, 2023 |
| II | The Supervisory Board | 206,550,827 | 37,000,000 | 243,550,827 |  |
| 1 | Gao Zhixin |  | 8,000,000 | 8,000,000 | Dismissed  from the position of member of the Board of Directors on  April 26, 2023 |
| 2 | Cao Le Thu | 206,550,827 | 8,000,000 | 214,550,827 | Dismissed  from the position of member of the Board of Directors on  April 26, 2023 |
| 3 | ZHANG BIN |  | 12,000.000 | 12,000,000 | Eletected as a member of the Supervisory Board on April 22, 2023 |
| 4 | Dang Thi Thu Giang |  | 9,000,000 | 9,000,000 | Eletected as a member of the Supervisory Board on April 22, 2023 |

remuneration settlement plan for 2024

* Non-executive member of the Board of Directors: VND 2,000,000/month
* Non-executive supervisor: VND 1,500,000/month
* Remuneration of the Chief of the Supervisory Board: VND 2,000,000/month

1. Report on activities in 2023 and operating orientation for 2024 of the Board of Directors
2. Report on activities in 2023 and operating orientation for 2024 of the Supervisory Board
3. Select an auditing company for the company's Financial Statements 2024.

Agree to select an independent audit company for 2024 which is An Viet Auditing Company Limited as proposed by the Supervisory Board.

1. Report on activities of the Internal Audit Committee in 2023 and Plan for 2024 (details as attached)
2. Approve shareholders to increase their share ownership rate in the Company to over 25% of charter capital without having to carry out public offering procedures

Based on the actual situation of the Company, the provisions of law and the Company's Charter, the Annual General Meeting of Shareholders 2024 agreed that shareholder Nguyen Thanh Tu does not have to carry out procedures for public offering of PCG code when increasing the ownership rate from 22.74% to over 25% of the Company's charter capital. In details:

Purchase/receive transfer from shareholder Thai Thi Duyen Hai, ID card No. 048191006013 issued on August 15, 2019. 2021 by the Police Department for administrative management of social order. Number of shares purchased/transferred: 2,771,700 PCG shares, accounting for 14.69% of total shares

Purchase method: put-through/order matching transaction or according to the regulations of the Hanoi Stock Exchange and the State Securities Commission without having to carry out public offering procedures in accordance with the law.

The number of shares owned by Ms. Nguyen Thanh Tu When completing the transaction: 7,063,400 shares, equivalent to over 37.43% of the total number of shares issued by Petro Viet Nam Gas City Investment and Development Joint Stock Company.

Implementation time: After being approved by the Annual General Meeting of Shareholders 2024.

1. Dismissed Ms. Nguyen Thanh Tu from the position of member of the Board of Directors due to the end of the 2018-2023 term.  
   Dismissed Ms. Phan Thi Que Linh due to her resignation from the position of member of the Board of Directors.
2. Elect the following names to hold the positions of members of the Board of Directors of Petro Viet Nam Gas City Investment and Development Joint Stock Company, term 2024-2029 from April 25, 2024:

1 Full name: Nguyen Thanh Tu

Sex: Female

Date of birth: December 11, 1993

Nationality: Vietnamese

ID card/ Passport No. 048193000406, Date of issue: April 19, 2021

Place of issue: Department of Administrative Management and Social Affairs 048193000406 dated April 19, 2024

Permanent address: 01 /K5 Pham Van Dong, Group 16, Ward. An Hai Bac, Son Tra District, Da Nang

Qualifications Bachelor

1. Full name: ZHOU HAO

Sex: Male

Date of birth: March 12, 1990

Nationality: Chinese

ID card/ Passport No. EK4978537 Date of issue: June 25, 2023

Place of issue: National Immigration Administration of the People's Republic of China

Permanent address: Hunan China

Qualifications Bachelor

1. Appoint the following names to hold the position of members of the Supervisory Board of Petro Viet Nam Gas City Investment and Development Joint Stock Company, term 2024-2029 from April 25, 2024 :
2. Full name: Phan Thi Bich Ha

Sex: Female

Date of birth: February 15, 1987

Nationality: Vietnamese

ID card/ Passport No. 001187029722

Date of issue: April 24, 2021 Place of issue: Department of Administrative Management and Social Affairs

Permanent address: 2B Group 38 Hao Nam, O Cho Dua Ward, Dong Da District, Hanoi

Qualifications Bachelor

‎‎Article 2. This General Mandate takes effect from the date of its signing.

‎‎Article 3. Shareholders, Board of Directors, Supervisory Board and Executive Board of Petro Viet Nam Gas City Investment and Development Joint Stock Company are responsible for implementing this General Mandate./.