**PPS: Board Resolution**

On April 26, 2024, Petrovietnam Power Services JSC announced Resolution No. 77/NQ/DVKT-HDQT as follows:

Article 1. The Board of Directors of Petrovietnam Power Services JSC agreed on the following contents:

1. Approve the estimated results of implementing production and business targets for Q1/2024 as follows:

Unit: Billion VND

|  |  |  |
| --- | --- | --- |
| Main criteria | Estimated results | Results/Plan rate |
| Estimated revenue results | 61.92 | 123.27% |
| Total expense | 54.99 | 122.65% |
| Estimated profit before tax | 6.93 | 128.36% |

1. Assign the Company Manager to direct the implementation of work to serve production and business in Q2/2024 as planned.

Article 2. After reviewing the reports, the Board of Directors requested that the Company Manager do the following:

1. Complete the construction of labor quotas for the entire company in 2024 and submit to the Board of Directors before May 20, 2024.
2. Complete the work of assigning salaries to branches before May 20, 2024.
3. Regarding the Regulations on evaluating Executive managers at the Company: The Manager directs the implementation of supplements and adjustments to the Regulations on evaluation of executive managers regarding the content, subjects and basis for building the Regulations and evaluation levels; Consider proposing the implementation of quarterly assessments; submitted to the Board of Directors before May 13, 2024.
4. Regarding consolidating the Sales Department operating model: Assign the Manager to direct the completion of specific plans on labor, revenue, salary, and efficiency according to Model 1 and submit to the Board of Directors before May 20, 2024.
5. Regarding Service Development Regulations: Acquire comments from the Company's Supervisory Board on supplementing the appraisal of the Business Plan before carrying out the next tasks.
6. Continue to review and carry out tasks according to the policies, Resolutions and guiding documents promulgated by the Board of Directors.

Article 3. The Board of Directors, the Chief Accountant, the Heads of functional departments, Heads of units under the Company shall implement based on the Resolution./.