**PVB: Annual General Mandate**

On April 25, 2024, PetroVietnam Coating Joint Stock Company announced General Mandate No. 08/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on Production and Business results in 2023 and the Production and Business plan for 2024 according to Proposal No. 02/TTr - HDQT dated March 25, 2024 of the Company with the main contents as follows:

* the production and business results in 2023 are as follows:
* Revenue: VND 244.5 billion;
* Profit before tax: VND 4.15 billion
* Profit after tax: VND 3.36 billion.
* Payables to the State Budget: VND 6.49 billion;
* Production and business plan 2024
* Revenue: VND 210 billion.
* Profit before tax: VND 2.85 billion
* Profit after tax: VND 2.28 billion.
* Payables to the State Budget: VND 8.37 billion;

‎‎Article 2. Approve the Report on the Board of Directors' activities in 2023 and the activity plan for 2024 according to Report No. 03/BC - HDQT dated March 25, 2024 of the Company's Board of Directors.

‎‎Article 3. Approve the Report on the Supervisory Board's activities in 2023 and the activity plan for 2024 according to Proposal No. 04/TTr - BKS dated March 25, 2024 of the Company's Supervisory Board.

‎‎Article 4. Approve the audited Financial Statements for 2023 according to Proposal No. 05/TTr - HDQT dated March 25, 2024 of the Company's Board of Directors.

‎‎Article 5. Approve the Profit distribution plan for 2023 and profit distribution plan for 2024 according to Proposal No. 06/TTr - HDQT dated March 25, 2024 of the Company's Board of Directors as follows:

1. Plan on profit distribution in 2023;

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Content | Unit: | PlanIn 2023 | Results 2023  |
| 1 | Profit before tax | Billion VND | 2.5 | 4.15 |
| 2 | Profit after tax | Billion VND | 2.00 | 3.36 |
| 3 | Appropriation for bonus and welfare funds | Billion VND | - | 2.00 |
| 4 | Bonus for the Executive Board: | Billion VND | - | 0.15 |
| 5 | Retained earnings after fund deduction | Billion VND | - | 1.21 |
| 6 | Retained earnings from previous year | Billion VND | - | 123.31 |
| 7 | Total retained earnings | Billion VND | - | 124.52 |
| 8 | Dividend payment rate | % | 0% | 0% |

1. Profit and profit distribution plan for 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Contents | Unit  | Plan 2024 |
| 1 | Profit before tax | Billion VND | 2.85 |
| 2 | Profit after tax | Billion VND | 2.28 |
| 3 | Payable to the State Budget | Billion VND | 8.40 |
| 4 | Dividend payout rate/charter capital  | % | 0% |

‎‎Article 6. Approve the settlement of salary and remuneration payment to the Board of Directors and Supervisory Board in 2023 and the plan for salary and remuneration payment to the Board of Directors and Supervisory Board in 2024 according to Proposal No. 07/TTr - HDQT dated March 25, 2024 of the Company's Board of Directors:

1. Salary and remuneration payment to the Board of Directors and Supervisory Board in 2023.

Unit VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Full name | Position | Plan 2023 | Results 2023 |
| Salary | Remuneration |
| 1 | Bui Tuong Dinh | Chair of the Board of Directors | 485,588,436 | 561,509,382 | 0 |
| 2 | Nguyen Phuong Cao | Member of the Board of Directors, Manager | 456,447,832 | 527,812,693 | 0 |
| 3 | Tran Dang Thuyet | Executive member of the Board of Directors | 444,261,761 | 467,019,409 | 0 |
| 4 | Le Hong Hai | Non-executive member of the Board of Directors | 72,000,000 | 0 | 72,000,000 |
| 5 | Vu Tuan Ngoc | Independent memberof the Board of Directors | 72,000,000 | 0 | 72,000,000 |
| 6 | Le Duc Hoa | Executive Chief of the Supervisory Board | 402,935,085 | 423,575,743 | 0 |
| 7 | Pham Thi Anh Tuyet | Non-executive supervisor | 36,000,000 | 0 | 36,000,000 |
| 8 | To Thi Huyen | Non-executive supervisor | 36,000,000 | 0 | 36,000,000 |
|  | Total |  | 2,005,233,114 | 1,979,917,227 | 216,000,000 |

2.. Plan for salary and remuneration payment to the Board of Directors and Supervisory Board in 2024:

Based on the production and business plan for 2024 presented at the General Meeting, the plan for salary and remuneration payment to the Board of Directors and Supervisory Board in 2024 is as follows:

* The Board of Directors
* The Chair of the Board of Directors and executive members of the Board of Directors receive salaries according to the Company's Salary and Bonus Regulations.
* Non-executive members and Independent members of the Board of Directors: VND 8,000,000 per month.
* The Supervisory Board;
* The executive Chief and executive Members (if any) receive salaries according to the Company's Salary and Bonus Regulations.
* Concurrent member VND 4,000,000 per month.
* The plan for salary payment to the Board of Directors and Supervisory Board in 2024 is as follows:

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Position | Number of people | Total amount: | In which: |
| Salary | Remuneration |
| 1 | The Chair of the Board of Directors: | 1 | 485,007,758 | 485,007,758 | 0 |
| 2 | Member of the Board of Directors -cum- Company Manager  | 1 | 455,902,002 | 455,902,002 | 0 |
| 3 | Executive member of the Board of Directors | 1 | 443,730,502 | 443,730,502 | 0 |
| 4 | Non-executive member of the Board of Directors | 1 | 96,000,000 | 0 | 96,000,000 |
| 5 | Independent member of the Board of Directors | 1 | 96,000,000 | 0 | 96,000,000 |
| 6 | Executive Chief of the Supervisory Board | 1 | 402,453,246 | 402,453,246 | 0 |
| 7 | Non-executive supervisor | 2 | 96,000,000 | 0 | 96,000,000 |
|  | Total | 8 | 2,075,093,508 | 1,787,093,508 | 288,000,000 |

‎‎Article 7. Approve the Proposal on selecting the audit company for Financial Statements and authorizing the Board of Directors to decide on the selection of an independent audit company to perform the following services: review the semi-annual Financial Statements and audit the Financial Statements for 2024 among the top audit companies in Vietnam (Deloitte, Ernst and Young, KPMG and PricewaterhouseCoopers) as proposed by the Company's Supervisory Board in Proposal No. 04/TTr - BKS dated March 25, 2024.

‎‎Article 8. Approve the re-election result of Ms. To Thi Huyen as the Company's Supervisory Board member according to Proposal No. 08/TTr - HDQT dated April 23, 2024 of the Company's Board of Directors.

‎‎Article 9. This General Mandate takes effect from the date of its signing.

‎‎Article 10. Shareholders, the Board of Directors, the Supervisory Board, the Manager, and Deputy Managers of the Company are responsible for implementing this General Mandate according to their respective functions, tasks, and powers in accordance with the provisions of the Law and the Company's Charter.