**SGB: Annual General Mandate 2024**

On April 25, 2024, Saigon Bank for Industry and Trade announced General Mandate No. 1772/SGB-DHDCD-NQ as follows:

‎‎Article 1. Approve the Business Operations Report 2023; Business Plan 2024; Operations Report 2023 and Operational Orientation 2024 of the Board of Directors; Activity Reports 2023 of the Committees under the Board of Directors; Salary and remuneration funds for managers with the following basic contents:

1. Business results in 2023:
* Total assets: VND 31,500.63 billion, up 13.73% from the beginning of the year, reaching 107.14% of the 2023 plan target.
* Mobilized capital: VND 26,607.72 billion, up 14.09% from the beginning of the year, reaching 107.51% of the 2023 plan target.
* Total loan amount VND 20,377.38 billion, up 4.16% from the beginning of the year, reaching 97.43% of the 2023 plan target.
* Bad debts (groups 3-5): 1.99% of total outstanding loans.
* Profit before tax: VND 332.25 billion, reaching 110.75% of the 2023 plan target.
1. General orientation for 2024:

Implement the business plan 2024 in line with the orientation and objectives of the Government and the State Bank of Vietnam's monetary, credit and banking policies. Strengthen and improve the management system and risk management according to Basel II standards. Promote digital transformation according to an appropriate roadmap. Enhance brand value. Ensure SAIGONBANK's operations comply with the law, regulations of the State Bank of Vietnam, and ensure safe and efficient operations.

1. Plan for 2024:
* Total assets: VND 32,300 billion, up 3% compared to Results 2023
* Mobilized capital: VND 27,300 billion, up 3% compared to Results 2023
* Total loan amount VND 23,000 billion, up 12.87% compared to Results 2023
* Bad debts (groups 3-5): according to the regulations of the State Bank of Vietnam.
* Foreign payment: USD 240 million
* Profit before tax: VND 368 billion

‎‎Article 2. Approve the report on activities of the Supervisory Board in 2023

‎‎Article 3. Approve the Profit distribution plan 2023

Unit: VND

1. Bank's profit:
	1. . Bank's consolidated profit before tax: 332,244,690,961
	2. . Corporate income tax of the Bank: 65,456,364,543
	3. . Bank's profit after tax: 266,788,326,418
2. Total profit distribution:
	1. . Allocate to statutory funds: 40,018,248,963
* Allocate to charter capital supplementary reserve fund (5%): 13,339,416,321

(According to Clause 3, Article 23 of Decree No. 93/2017/ND-CP dated August 7, 2017 of the Government)

* Allocate to financial reserve fund (10%): 26,678,832,642

(According to Clause 4, Article 23 of Decree No. 93/2017/ND-CP dated August 7, 2017 of the Government)

* 1. Remaining 2023 profit after allocating 2.1: 226,770,077,455

Authorize the Board of Directors to decide on the allocation of other funds (Bonus and Welfare Fund for Employees; Bonus Fund for Managers) and reserve funds to increase charter capital in the form of share dividends to shareholders.

‎‎Article 4. Approve on authorizing the Board of Directors to settle some issues under the authority of the General Meeting of Shareholders between the two terms 2024-2025, specifically as follows:

1. Decide on the organizational structure, management and administration apparatus of Saigon Bank for Industry and Trade; employee regulations, payroll, salary fund, remuneration for members of the Board of Directors and Supervisory Board.
2. Amend and supplement the Charter of Saigon Bank for Industry and Trade in accordance with current legal regulations.
3. Select an audit company to review the semi-annual Financial Statements, audit the Financial Statements 2025 and the activities of Saigon Bank for Industry and Trade's internal control system.
4. Amend and supplement the Regulation on organization and operation of the Board of Directors and the Internal Regulation on Corporate Governance of Saigon Bank for Industry and Trade in accordance with current regulations.
5. Adjust the operating targets 2024 in accordance with the actual situation of the economy for the Bank's operations and the regulations of the State Bank of Vietnam.
6. Decide on the profit distribution plan.
7. Approve Saigon Bank for Industry and Trade's Development Strategy to 2025, with orientation to 2030 (including the Comprehensive Financial Strategy) according to Decision No. 34/QD-NHNN dated January 7, 2019 and Decision No. 1309/QD-NHNN dated July 24, 2020 of the State Bank of Vietnam.

‎‎Article 5. Terms of enforcement

1. This General Mandate was unanimously approved in its entirety at the Annual General Meeting of Shareholders 2024 and takes effect from the date of approval.
2. The General Meeting of Shareholders assigns the Board of Directors to organize the implementation of this General Mandate and carry out procedures for reporting to competent authorities and disclosing information in accordance with the law and the Charter of Saigon Bank for Industry and Trade.