**SP2: Annual General Mandate 2024**

On April 27, 2024, Su Pan 2 Hydropower Joint Stock Company announced General Mandate No. 01/NQ-DHDCD as follows:

‎‎Article 1. The Annual General Meeting of Shareholders 2024 of Su Pan 2 Hydropower Joint Stock Company approves the following contents:

1. Approve the Report of the Board of Directors and the Board of Management of the Company on the implementation of tasks, production and business plans in 2023 and tasks, production and business plans in 2024 as follows:
	1. a. Implementation of production and business in 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Results 2023  |
| Plan | Results  | Completion (%) |
| I | Electricity output | Million kWh | 152.03 | 126.75 | 83% |
| II | Total revenue: | Million VND | 179,834 | 156,353 |  |
| - | Net revenue from electricity sales | Million VND | 153,988 | 130,907 | 85% |
| - | Other revenue | Million VND | 25,846 | 29,274 |  |
| III | Total expenses | Million VND | 137,219 | 130,156 |  |
| IV | Profit before tax | Million VND | 42,615 | 26,197 |  |
| VI | Profit after tax | Million VND | 38,615 | 23,972 |  |

b. Some key targets for 2024

* Commercial electricity output: 140.28 million kWh.
* Total revenue: VND 168.81 billion.
* In which, net revenue from electricity sales is: VND 142.08 billion;
* Other revenue is: VND 26.72 billion.
* Total expense: VND 134.45 billion;
* Profit before tax: VND 34.36 billion
* Profit after tax: VND 30.92 billion
1. Approve the Supervisory Board's Report for 2023 and plans and orientations for 2024;
2. Approve the audited Financial Statements for 2023
3. Approve the Proposal on remuneration of the Board of Directors and Supervisory Board in 2023 and the plan for paying remuneration in 2024
4. Approve the Proposal for selecting an independent audit company for the fiscal year 2024
5. Approve: The transfer of voting shares of shareholder REE Energy Co., Ltd. to Mr. Vu Ngoc Duong to own SP2 shares to reach the levels specified in Clause 1, Article 35 of the Securities Law No. 54/2019/QH14 dated November 26, 2019 without having to carry out public offering procedures, with specific contents as follows:
	1. Buyer/Transferee: Vu Ngoc Duong
* ID card number 035064000088 issued by the Police Department of Administrative Management of Social Order, on February 19, 2022
* Permanent address Apartment 5, 8th Floor, Hh2-Bac Ha, Group 36, Nhan Chinh, Thanh Xuan, Hanoi
* Number of shares currently held at SP2: 0 share.

Information of expected shares to buy:

* Share name: shares of Su Pan 2 Hydropower Joint Stock Company
* Securities code: SP2
* Share type: common share
* Par value: VND 10,000
* Number of shares expected to be transferred: 5,956,800 shares, equivalent to 28.71% of charter capital of Su Pan 2 Hydropower Joint Stock Company
	1. Seller/Transferor: REE Energy Co., Ltd.
* Enterprise Registration Certificate No. 0316514160 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on September 30, 2020.
* Head office address: 364 Cong Hoa, Ward 13, Tan Binh District, Ho Chi Minh City, Vietnam.
* Number of shares expected to be transferred: 5,956,800 shares, equivalent to 28.71% of the charter capital of Su Pan 2 Hydropower Joint Stock Company

Article 2. The General Meeting of Shareholders of the Company assigns the Board of Directors of the Company to implement and carry out the contents in accordance with the provisions of the Law, the Company's Charter and report the implementation results at the next Annual General Meeting of Shareholders.

‎‎Article 3. This General Mandate was approved by the General Meeting of Shareholders of Su Pan 2 Hydropower Joint Stock Company and takes effect from the date of signing.

The Company's Shareholders; Members of the Board of Directors, Supervisory Board, Board of Management and related individuals are responsible for implementing this General Mandate.