**SSG: Annual General Mandate 2024**

On April 26, 2024, Seagull Shipping Company announced General Mandate No. 17/2024/NQ-DHDCD as follows:

Article 1: Approve the Report on activities of the Board of Directors in 2023 and the operational orientation in 2024.

Article 2: Approve the Audited Financial Statements 2023.

Article 3: Approve the income statement in 2023; In which, some key audited indicators compared to the plan 2023 are as follows:

Unit: Million VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Plan 2023  | Results 2023  | Results 2023 /Plan 2023  |
| 1 | Total revenue | 46,134 | 35,794 | 77.59% |
| 2 | Salary fund | 9,600 | 9,138 | 95.19% |
| 3 | Basic depreciation | - | - | 0.00% |
| 4 | Profit after tax | 15,616 | 4,838 | 31% |
| 5 | Remuneration of the Board of Directors and the Supervisory Board | 372 | 304 | 81.72% |
| 6 | Dividend payment | 30% per share | 10% per share | 33.33% per share |

Article 4: Approve the Plan for distribution of profit after tax in 2023:

1. Undistributed profit after tax up to 2022: VND 368 Million.
2. Profit after tax in 2023: VND 4,838 Million.
3. Undistributed profit after tax until December 31, 2023: VND 5,206 Million.
4. Dividend payment for 2023 in cash at the rate of 10%/share: VND 4,981 Million.

(1 share receives VND 1,000 x 4,981,190 outstanding common shares)

1. Remaining profit after tax (5)=(3)-(4): VND 225 Million.

Article 5: Approve the Production and Business Plan for 2024 and the Profit Distribution Plan for 2024

1. Production and business plan 2024:
	1. Total revenue: VND 30,216 million;
	2. Profit after tax: VND 5,242 million;
2. Plan on profit distribution for 2024:

Dividend payment of 2024: Remaining profit after tax is fully paid in cash dividends to shareholders.

Article 6: Approve the actual remuneration paid in 2023 and the planned remuneration for 2024 of the non-executive Board of Directors and Supervisory Board as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Position | Remuneration paid in 2023 (VND/month) | Planned remuneration for 2024 (VND/month) |
| 1 | Chair of the Board of Directors | 5,000,000 | 4,000,000 |
| 2 | Member of the Board of Directors | 4,000,000 | 3,000,000 |
| 3 | Chief of the Supervisory Board | 4,000,000 | 3,000,000 |
| 4 | Members of the Supervisory Board: | 3,000,000 | 2,000,000 |

Article 7: Approve the Report on the activities of the Supervisory Board at the General Meeting of Shareholders and the Proposal of the Supervisory Board on authorizing the Board of Directors to select one of the following Companies to audit the Financial Statements for the fiscal year 2024 of the Company (listed in alphabetical order of abbreviations):

1. Ernst & Young Vietnam Limited (EY Vietnam)
2. Deloitte Vietnam Company Limited (Deloitte Vietnam)
3. RSM Vietnam Company Limited (RSM Vietnam).

Article 8: The General Meeting unanimously:

Dismiss the membership of the Board of Directors for the 2020-2025 term for Ms. Pham Thi Anh Thu and Mr. Dang Hong Truong.

Article 9: The General Meeting unanimously:

Elect 02 additional member of the Board of Directors for the term 2020-2025.

The results of electing 02 additional members to the Board of Directors for the 2020-2025 term by the method of cumulative voting are as follows:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Dinh Hong Ha |
| 2 | Tran Dang Dan Tran |

Article 10: This General Mandate was approved by the Annual General Meeting of Shareholders 2024 and takes effect from 11:21 am on April 26, 2024.