SVG: Annual General Mandate 2024

On April 27, 2024, Industrial Gas and Welding Electrode JSC announced General Mandate No. 122/2024-NQ-DHDCD as follows:

‎‎Article 1. The Audited Financial Statements 2023 of the Company.

(Million VND)

|  |  |  |
| --- | --- | --- |
| No. | Target | 2023 |
| I | Short-term assets: | 134,148 |
| II | Long-term assets: | 283,815 |
| III | Payables | 114,972 |
| 1 | Short-term debt | 93,606 |
| 2 | Long-term debt | 21,366 |
| IV | Owners’ equity | 302,992 |
| 1 | Owners’ equity | 302,992 |
| 2 | Funding source and other funds |  |
| V | BUSINESS RESULTS |  |
| 1 | Total revenue | 236,806 |
| 2 | Total profit before tax | 259 |
| 3 | Total profit after tax | 118 |
| 4 | Total number payable to the state budget | 9.345 |

‎‎Article 2. Report of the Board of Directors 2023, orientation for 2024.

|  |  |  |
| --- | --- | --- |
| Target | Unit | Production and business plan  2024 |
| 1 Industrial production value (at real prices) | Million VND | 279,848 |
| 2 Revenue | Million VND | 255,000 |
| 3 Profit before tax | Million VND | 2,500 |

‎‎Article 3. Report of the Supervisory Board on production and business activities 2023.

‎‎Article 4. Approve amending and supplementing the Charter of Organization and Operation of the Industrial Gas and Welding Electrode Joint Stock Company, specifically as follows:

* Sector code 7120; Business line: “Technical testing and analysis”; Detail: Technical inspection of labor safety for machines, equipment, and supplies with strict requirements on labor safety.
* Business code: 6810; industry name: Trading of real estate, land use rights belonging to owners, land users or renters. Details: Leasing, operating, and managing non-residential housing and land (68104).
* Authorization for the Board of Directors
* The Board of Directors continues to review and decide on the amendment and supplementation of the Charter to comply with the regulations of the law and the requirements of competent state agencies during the registration process of the Company's charter amendment and supplement.
* The Board of Directors implements procedures to register Charter amendments and supplements according to regulations.

‎‎Article 5. Profit and dividend distribution 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Plan 2023 | |
| Rate (%) | Value (VND) |
| 1 | Charter capital |  | 293,500,000,000 |
|  | - Including Group capital | 98.16 | 288,098,000,000 |
| 2 | Total revenue | X | 236,805,966,118 |
| 3 | Total incurred profit | X | 259,072,242 |
| 4 | Corporate income tax |  | 140,938,798 |
| 4.1 | * Corporate income tax payable |  | 140,938,798 |
| 4.2 | * CIT exemption or reduction |  | 0 |
| 5 | Profit after corporate income tax | 1.04 | 118,133,444 |
| 6 | undistributed profit after tax last year is transferred to this year | X | 3,292,165,565 |
| 7 | Total distributed profit this year |  |  |
| 7.1 | Appropriation for investment and development fund: | 30.00 |  |
| 7.2 | Appropriation for bonus and welfare fund: | 10.00 |  |
| 7.3 | Appropriation for managers bonus fund |  |  |
| 7.4 | year dividend payment | 0.00 | 0 |
| A | * Including: |  |  |
|  | * Dividends paid in cash |  | 0 |
|  | * Dividends paid in shares |  |  |
| b | * In which: Group's dividend | 0.00 | 0 |
|  | * Dividends paid in cash |  |  |
|  | * Dividends paid in shares |  |  |
| 7.5 | other distribution (\*) |  |  |
| 8 | undistributed profits this year transfer to next year | X | 3,410,299,009 |

‎‎Article 6. The General Meeting of Shareholders authorized the Board of Directors of the Company to decide on the level of advance dividends 2024 and make advance payments of dividends to shareholders in accordance with the Company's production and business results in the year. .

‎‎Article 7. Approving the report on remuneration of the Board of Directors and Supervisory Board in 2023 and the plan on remuneration of the Board of Directors and Supervisory Board in 2024:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Position | Number of people | Report 2023 (VND) | | Plan 2024 (VND) | |
| Amount of money (month) | Expenses | Amount of money (month) | Total |
| Chair of the Board of Directors | 1 | 5,000,000 | 60,000,000 | 5,000,000 | 60,000,000 |
| Member of the Board of Directors | 4 | 4,000,000 | 192,000,000 | 4,000,000 | 192,000,000 |
| Executive Chief of the Supervisory Board | 1 | Executive salary | | Executive salary  From May 2024  4,000,000 | 40,000,000 |
| Member of the Supervisory Board | 2 | 3,000,000 | 72,000,000 | 3,500,000 | 84,000,000 |
| Total | 9 | 30,000,000 | 360,000,000 | 30,000,000 |  |

‎‎Article 8. The General Meeting of Shareholders authorized the Board of Directors of the Company to select one of the three auditing companies to audit the company's Financial Statements 2024:

1. Vietnam Auditing and Valuation Company Limited (AVA);
2. Vietnam Auditing and Evaluation Co., Ltd.
3. AASC Auditing Firm Company Limited

‎‎Article 9. Approve the resignation letter of members of the Board of Directors in the 2020 - 2025 term and electing additional members of the Board of Directors.

Mr. Tran Anh Vu

‎‎Article 10. Approving the resignation letter of members of the Supervisory Board in the 2020–2025 term and electing additional members of the Supervisory Board.

Ms. Dang Thuy Nga

‎‎Article 11. Elect additional members of the Board of Directors for the term 2020-2025.

Mr. Nguyen Dinh Khoat

‎‎Article 12. Elect additional members for the Supervisory Board for the term of 2020-2025:

Ms. Mai Thi Ly

‎‎Article 13. This General Mandate was approved in full at the Annual General Meeting of Shareholders 2024 of Industrial Gas and Welding Electrode Joint Stock Company - SOVIGAZ on April 27, 2024. The Board of Directors and relevant individuals implement this approved General Mandate.