**SVH: Annual General Mandate 2024**

On April 27, 2024, Song Vang Hydropower Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve Report No. 01/2024/BC - HDQT dated April 4, 2024 by the Board of Directors on the management and supervision of the Company's production and business activities in 2023 and the direction for 2024.

The General Meeting voted to approve Report No. 01/2024/BC — HDQT dated April 4, 2024 by the Board of Directors on the management and supervision of the Company's production and business activities in 2023 and the direction for 2024 with some basic contents as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | Plan 2023 | Results 2023 | Results/Plan % |
| Output (kWh) | 53,221,668 | 50,269,523 | 94.45 |
| Revenue from selling electricity | 57,862,568,447 | 56,328,580,772 | 97.35 |
| Profit after corporate income tax | 24,528,282,778 | 29,661,578,279 | 120.93 |

‎‎Article 2. Approve Report No. 19/2024/BC - SVH dated April 3, 2024 by the Company's Board of Management on the implementation of production and business tasks in 2023 and the production and business plan for 2024.

The General Meeting voted to approve Report No. 19/2024/BC - SVH dated April 3, 2024 by the Company's Board of Management on the implementation of production and business tasks in 2023 and the production and business plan for 2024 with some basic contents as follows:

1. Results of production and business activities in 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | Plan 2023 | Results 2023 | Results/Plan |
| Output (kWh) | 53,221,668 | 50,269,523 | 94.45 |
| Revenue from selling electricity | 57,862,568,447 | 56,328,580,772 | 97.35 |
| Profit after corporate income tax | 24,528,282,778 | 29,661,578,279 | 120.93 |

1. Plan for production and business implementation in 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 |
| 1 | Power generation output to grid | Million kWh | 52.99 |
| 2 | Revenue from selling electricity | Billion VND | 57.74 |
| 3 | Profit after corporate income tax | Billion VND | 25.90 |

‎‎Article 3. Approve Report No. 01/2024/BC - BKS dated April 4, 2024 by the Supervisory Board on the activities of the Supervisory Board in 2023 and the plan for 2024.

The General Meeting voted to approve Report No. 01/2024/BC - BKS dated April 4, 2024 by the Supervisory Board on the activities of the Supervisory Board in 2023 and the plan for 2024.

‎‎Article 4. Approve Report No. 02/2024/BC - HDQT dated April 3, 2024 by the Board of Directors on the payment of remuneration and salaries for the Board of Directors, Supervisory Board and Secretariat of the Board of Directors.

The General Meeting voted to approve Report No. 02/2024/BC - HDQT dated April 3, 2024 by the Board of Directors on the payment of remuneration and salaries for the Board of Directors, Supervisory Board and Secretariat of the Board of Directors. Specifically as follows:

1. Remuneration of the Board of Directors, Board of Management, Supervisory Board and Secretariat of the Board of Directors in 2023 is as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Full name | Position | Salary in 2023 (VND) | Note |
| A | Salary of the General Manager |
| 1 | Ung Van Phuc | General Manager | 441,337,045 | Executive salary |
|  | Total A |  | 441,337,045 |  |
| B | Remuneration of members of the Board of Directors, members of the Supervisory Board and Secretariat of the Board of Directors |
| 1 | Le Thai Hung | Chair of the Board of Directors | 72,000,000 | Non-executive |
| 2 | Ung Van Phuc | Member of the Board of Directors | 48,000,000 | -cum- General Manager |
| 3 | Luu Quang Viet | Member of the Board of Directors | 48,000,000 | Non-executive |
| 4 | Nguyen Mai Lan | Member of the Supervisory Board | 24,000,000 | Non-executive |
| 5 | Luong Thi Ngoc Quynh | Chief of the Supervisory Board | 24,000,000 | Non-executive |
| 6 | Ho Ngoc Tuan | Member of the Supervisory Board | 24,000,000 | Non-executive |
| 7 | Pham Van Long | Secretariat of the Board of Directors | 18,000,000 | Non-executive |
|  | Total B |  | 258,000,000 |  |
|  | Grand Total (A + B) |  | 699,337,045 |  |

1. Remuneration plan of the Board of Directors, Board of Management, Supervisory Board and Secretariat of the Board of Directors in 2024 is as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Full name | Position | Salary in 2024 (VND) | Note |
| . A | Salary of the General Manager |
| 1 | Ung Van Phuc | General Manager | 441,337,045 | Executive salary |
| B | Remuneration of members of the Board of Directors, members of the Supervisory Board and Company Secretariat |
| 1 | Le Thai Hung | Chair of the Board of Directors | 72,000,000 | Non-executive |
| 2 | Ung Van Phuc | Member of the Board of Directors | 48,000,000 | -cum- General Manager |
| 3 | Luu Quang Viet | Member of the Board of Directors | 48,000,000 | Non-executive |
| 4 | Luong Thi Ngoc Quynh | Chief of the Supervisory Board | 24,000,000 | Non-executive |
| 5 | Nguyen Mai Lan | Member of the Supervisory Board | 24,000,000 | Non-executive |
| 6 | Ho Ngoc Tuan | Member of the Supervisory Board | 24,000,000 | Non-executive |
| 7 | Pham Van Long | Secretariat of the Board of Directors | 18,000,000 | -Cum- Deputy General Manager |
|  | Total B |  | 258,000,000 |  |
|  | Grand Total (A + B) |  | 699,337,045 |  |

‎‎Article 5. Approve Proposal No. 01/2024/TTr - HDQT dated April 4, 2024, from the Board of Directors on approving the audited Financial Statements for the year 2023.

The General Meeting of Shareholders voted to approve Proposal No. 01/2024/TTr - HDQT dated April 4, 2024, from the Board of Directors on approving the audited Financial Statements for the year 2023.

‎‎Article 6. Approve Proposal No. 01/2024/TTr-BKS dated April 3, 2024, from the Supervisory Board on approving the Selection of the company to review the semi-annual Financial Statements for the first 6 months of 2024 and Audit the Financial Statements for the year 2024.

The General Meeting of Shareholders voted to approve Proposal No. 01/2024/TTr-SB dated April 3, 2024, from the Supervisory Board on Approving the Selection of the company to review the semi-annual Financial Statements for the first 6 months of 2024 and Audit the Financial Statements for the year 2024. Specifically:

* Select INTERNATIONAL AUDITING AND VALUATION COMPANY LIMITED as the company to review the semi-annual Financial Statements for the first 6 months of 2024 and audit the Financial Statements for the year 2024.

‎‎Article 7. Approve Proposal No. 02/2024/TTr - HDQT dated April 25, 2024, from the Board of Directors on Adjusting the investment project for the An Diem II Hydropower Plant Expansion Project. Specifically as follows:

The General Meeting of Shareholders voted to approve Proposal No. 02/2024/TTr-HDQT dated April 25, 2024, from the Board of Directors on Adjusting the investment project for the An Diem II Hydropower Plant Expansion Project. Specific contents are as follows:

* Investing in a 6/10/110kV-1x40 MVA step-up substation, a 110kV-03 bay switching station, 110kV single-circuit and double-circuit transmission lines with a conductor cross-section of 185 mm2, and a total length of 13.9 km.
* Adjusting to increase the Total Investment of the An Diem II Hydropower Plant Expansion Project (including the 110kV transmission line and substation) from VND 466,664,093,000 to VND 517,194,093,000.
* Adjusting the project completion and commissioning timeline to April 2025.

‎‎Article 8. Effectiveness of enforcement

This General Mandate consists of 8 Articles.

Members of the Board of Directors, the Supervisory Board, General Manager, and the shareholders of the Company are responsible for implementing this General Mandate.