**TDB: Annual General Mandate 2024**

On April 26, 2024, Dinh Binh Hydro Power Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

Article 1: The Annual General Meeting of Shareholders 2024 of Dinh Binh Hydro Power Joint Stock Company approved the following issues:

Content 1: Approve the Report on production and business activity results in 2023 and the production and business plan in 2024

* Results of production and business activity results in 2023

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Results 2022 | Plan 2023 | Results 2023 | Rate (%) |
| Results 2023 /Plan 2022 | Results 2023/Plan 2023 |
| 1 | Electricity output | Million kwh | 63.659 | 55.470 | 61.812 | 97.10 | 111.43 |
| 2 | Total revenue | Billion VND | 75.440 | 68.074 | 75.903 | 100.61 | 111.50 |
| 3 | Total expense | Billion VND | 35.075 | 29.962 | 32.942 | 93.92 | 109.95 |
| 4 | Profit after tax | Billion VND | 36.067 | 30.489 | 34.278 | 95.04 | 112.43 |
| 5 | Dividends | % | 40 | 40 | 40 | 100 | 100 |

* Production and business plan for 2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Main targets | Unit | Plan 2023 | Plan 2024 | Rate (%) |
| Electricity output | Million kWh | 55.470 | 55.552 | 100.15 |
| Total revenue | Million VND | 68,074.03 | 69,253.03 | 101.73 |
| Total expense | Million VND | 29,962.35 | 30,776.10 | 102.72 |
| Profit after tax | Million VND | 30,489.34 | 30,781.54 | 100.96 |
| Dividend payment | % | Not less than 40 | Not less than 40 | 100 |

Content 2: Approve the Audited Financial Statements 2023

Content 3: Approve the Report of the Board of Directors on governance activity results in 2023 and plan for 2024

Content 4: Report of the Supervisory Board on inspection and supervision of activities in 2023

Content 5: Approve the Company's profit distribution plan for 2023:

1. Undistributed net profit transferred to 2023: VND 4,653,183,681
2. Profit after tax in 2023: VND 34,277,702,725
3. Distributed profit in 2023 {(1) + (2)}: VND 38,930,886,406
4. Profit distribution in 2023:
	1. Bonus and welfare fund 2023 {5% X (2)}: VND 1,713,885,136
	2. Bonus for exceeding profit after tax plan: VND 531,282,000
	3. Dividend distribution in 2023 is 40%, equivalent to: VND 32,920,000,000

(In 2023, the Company has made a prepayment from business results 2023 in 2 rounds with a total rate of 35% according to General Mandate No. 02/2023/NQ-DHDCD).

4.4. Profits in 2023 transferred to 2024: VND 3,765,719,270

Content 6: Approve the production and business plan in 2024:

1. Revenue from goods sales and service provision: VND 69,253,030,000
2. Total expenses: VND 30,776,100,000
3. Total profit after tax: VND 30,781,544,000

Content 7: Approve the Executive salary plan and remuneration for the Board of Directors and the Supervisory Board in 2024 according to option 1:

1. Remuneration for the Non-executive Chair of the Board of Directors: VND 10,000,000/person/month
2. Remuneration for members of the Board of Directors: VND 7,000,000/person/month
3. Salary of the Executive Chief of the Supervisory Board: VND 14,000,000/person/month
4. Remuneration for members of the Supervisory Board: VND 5,000,000/person/month.
5. Remuneration for the person in charge of corporate governance and company Secretariat: VND 5,000,000/person/month.

Total: VND 810,000,000/year

In addition, the Board of Directors and the Supervisory Board are also rewarded from operating results according to the Company's regulations and bonuses for exceeding the planned profit after tax according to the provisions of the Annual General Mandate 2017.

Content 8: Approve the profit distribution plan 2024 according to option 1:

1. Profit after tax in 2024: VND 30,781,544,000
2. Retained profits from previous years: VND 3,765,719,270
3. Distributed profit in 2024 {(1)+(2)}: VND 34,547,263,270
	1. Bonus and welfare fund: VND 1,539,077,200
	2. Bonus for exceeding profit after tax plan: according to production and business results.
	3. Dividend payment is 40%, equivalent to: VND 32,920,000,000
4. Profit in 2024 retained for next year: VND 88,186,070

The General Meeting of Shareholders authorizes the Board of Directors, depending on the actual production and business situation of the Company, to decide on the rate, time, method of dividend prepayment and procedures related to dividend prepayment in 2024 to implement the prepayment not exceeding 40%; and bonuses for exceeding the profit after tax plan according to the Annual General Mandate 2017.

Content 9: Approve the list of audit companies for Financial Statements 2024:

The General Meeting of Shareholders authorizes the Board of Directors to select one of the following audit companies to audit the Company's Financial Statements 2024 in accordance with the law:

1. ECOVIS AFA Vietnam Auditing - Appraisal and Consulting Company Limited.
2. Moore AISC Auditing and Informatics Services Company Limited;
3. AFC Vietnam Auditing Company Limited;
4. Deloitte Vietnam Company Limited;
5. AAC Auditing and Accounting Company Limited.

Article 2: The General Meeting of Shareholders assigned the Board of Directors of the Company to implement the above contents in accordance with the law and the Company's Charter.

Article 3: The Supervisory Board, the Board of Directors, the Board of Managers of the Company and relevant individuals shall implement based on the General Mandate.