**TL4: Annual General Mandate 2024**

On April 26, 2024, Hydraulics Construction Corporation No.4 announced General Mandate No. 01/2024/NQ/TCT-DHDCD as follows:

Article 1: Approve the Report of the Board of Directors for term III (2019- 2023) and the operational plan for term IV (2024 - 2029):

The General Meeting of Shareholders voted to approve the Board of Directors’ Report for term III (2019- 2023) and the operating plan for term IV (2024 - 2029).

Production and business results achieved in the 2019-2023 term:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1 | Total revenue | Billion VND | 379.421 | 471.712 | 222.48 | 112.537 | 132.044 |
| 2 | Profit after tax | Billion VND | 17.389 | 5.055 | -10.28 | 0.388 | -47.158 |
| 3 | Dividend | % | 8.5 | 6 | 0 | 0 | 0 |

Article 2: Approve the Audited Financial Statements 2023:

The General Meeting of Shareholders voted to approve the Audited Financial Statements 2023.

Article 3: Approve the Report of the General Manager for term III (2019 - 2023) and the operational plan for term IV (2024 - 2029):

The General Meeting of Shareholders voted to approve the General Manager's Report for term III (2019 - 2023) and the operating plan for term IV (2024 - 2029).

Plan for the next 5 years, from 2024-2029:

Unit: Billion VND

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Criteria | In 2024 | In 2025 | In 2026 | In 2027 | In 2028 | In 2029 |
| Total Revenue Plan | 32.374 | 33.345 | 34.346 | 35.376 | 36.437 | 37.530 |

Financial targets plan for 2024:

* Revenue of the Corporation: VND 32,374 billion
* Profit before tax: VND 0.053 billion
* Profit after tax: VND 0.053 billion
* Dividend: 0 %

Article 4: Approve the Report of the Supervisory Board for term III (2019- 2023) and the operational plan for term IV (2024 - 2029):

The General Meeting of Shareholders voted to approve the Supervisory Board Report for term III (2019- 2023) and the operating plan for term IV (2024 - 2029).

Article 5: Approve Proposal No. 01/2024/TTr-HDQT dated April 5, 2024 of the Board of Directors on profit distribution in 2023 and profit distribution plan in 2024, specifically as follows:

Profit distribution in 2023

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Explanation | Rate% | Amount (VND) |
| A | Profit after tax in 2023 |  | - 47,158,833,358 |
| 1 | Reserve fund to supplement charter capital (% of Profit after tax) | 5% | - |
| 2 | Development and investment fund (% of Profit after tax - Reserve fund to supplement charter capital) | 20% | - |
| 3 | Bonus and welfare funds (% of Profit after tax - Reserve fund to supplement charter capital) | 10% | - |
| 4 | Dividend payment rate | 0% | - |

Profit distribution plan for 2024:

|  |  |  |
| --- | --- | --- |
| No. | Explanation | Rate (%) |
| 1 | Reserve fund to supplement charter capital (% of Profit after tax) | 0% |
| 2 | Development and investment fund (% of Profit after tax - Reserve fund to supplement charter capital) | 0% |
| 3 | Bonus and welfare funds (% of Profit after tax - Reserve fund to supplement charter capital) | 0% |
| 4 | Dividend payment of 2024 | 0% |
| 5 | Undistributed profits in 2024 | Remainder |

Article 6: Approve Proposal No. 02/TT/TCT-DHDCD dated April 5, 2024 of the Supervisory Board on selecting an audit company for the Financial Statements 2024:

The General Meeting of Shareholders approved the authorization of the Board of Directors to select one of the audit companies in the list below to audit the Financial Statements for the Corporation in accordance with the law in the fiscal year 2024:

* Southern Auditing & Accounting Financial Consulting Services Company Limited (AASCS);
* AASC Auditing Firm Company Limited (AASC Auditing Firm);
* Vietnam Auditing and Valuation Company Limited (AVA).

In case the above audit companies do not perform the audit, the General Meeting of Shareholders authorizes the Board of Directors to approve the selection of an audit company from the List of audit companies and auditors that are approved to audit public interest units in the securities sector in 2024 by the State Securities Commission. Assign the General Manager to sign a contract to provide audit services with an audit company selected by the Board of Directors in accordance with the law.

Article 7: Approve Proposal No. 03/2024/TTr-HDQT dated April 5, 2024 of the Board of Directors on amending and supplementing the Corporation's charter.

The General Meeting of Shareholders voted to approve the amendments and supplements to the Charter of organization and operation of the Corporation according to the Proposal. Assign the Chair of the Board of Directors to sign and promulgate according to the law.

Article 8: Approve Proposal No. 05/2024/TTr-HDQT dated April 17, 2024 of the Board of Directors on the plan to handle treasury shares:

The General Meeting of Shareholders voted to approve the cancellation of the plan to distribute treasury shares to existing shareholders in General Mandate 02/NQ/TCT-DHDCD dated December 12, 2023 of the General Meeting of Shareholders and authorized the Board of Directors to proactively choose the implementation plan, time of sale and selling price to ensure the principle of selling price according to regulations for the sale of treasury shares on the basis of ensuring optimal benefits for shareholders and the Corporation according to regulations.

Article 9: Approve Proposal No. 04/2024/TTr-HDQT dated April 5, 2024 of the Board of Directors on approving salaries and remunerations of the Board of Directors and the Supervisory Board:

The General Meeting of Shareholders approved the remuneration of the Board of Directors and the Supervisory Board in 2024 to be VND 0. When the Corporation operates production and business effectively, the Board of Directors will propose a corresponding remuneration equivalent to the most recent 02 years.

Article 10: Approve Proposal No. 06/2024/TTr-HDQT dated April 17, 2024 of the Board of Directors on the plan to invest in the housing project in Phuoc Long A Ward, District 9 (Now Thu Duc City), Ho Chi Minh City:

The General Meeting of Shareholders approved assigning the Board of Directors to proactively choose the optimal solution that brings the best efficiency for the Corporation on "Implementing investment in the Housing Area project in Phuoc Long A Ward, District 9 (Now Thu Duc City), Ho Chi Minh City.”

Article 11: Approve the results of vote counting and the list of elected members of the Board of Directors and members of the Supervisory Board term IV (2024-2029), as follows:

* The results of elected members of the Corporation's Board of Directors term IV (2024-2029) include the following persons:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Mr. Nguyen Anh Kiet |
| 2 | Mr. Nguyen Xuan Hoa |
| 3 | Ms. Pham Thi Thuy Hang |
| 4 | Ong Chu Quang Tuan |
| 5 | Mr. Nguyen Dinh Quyen |

* The results of elected members of the Corporation's Supervisory Board term IV (2024-2029) include the following persons:

| No. | Full name |
| --- | --- |
| 1. | Ms. Nguyen Thuy Ngoc |
| 2 | Ms. Nguyen Ngoc Mai Trinh |
| 3 | Mr. Giap Thanh Minh |

Article 12: The General Meeting of Shareholders agreed to assign the Board of Directors, Chair of the Board of Directors, the Supervisory Board, and the General Manager to be responsible for implementing these General Mandates and organizing their implementation according to their authority and functions in accordance with the Charter of Hydraulics Construction Corporation No.4 and legal regulations.

This General Mandate was approved by the Annual General Meeting of Shareholders 2024 of Hydraulics Construction Corporation No.4. This General Mandate takes effect from April 26, 2024.

The Board of Directors is responsible for announcing the General Mandate 2024 in accordance with the law.