**TMW: Annual General Mandate 2024**

On April 26, 2024, Tan Mai General Wood JSC announced General Mandate No. 01/2024/NQ.DHDCD.GTM as follows:

‎‎Article 1. Approve the report on activities of the Board of Directors in 2023 and the plan for 2024 of the Executive Board:

Unit: Million VND

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan in2023 | Results of 2023 | Results of 2022 | %Results/Plan | %Results/ Same period |
| 1 | Total revenue | Million VND | 30,000 | 93,590 | 46,839 | 312% | 199% |
|  | 1. Net revenue
 | Million VND | 30,000 | 91,860 | 45,677 | 306% | 201% |
|  | *In which: + Agricultural products* | *Million VND* | *-* | *51,033* |  | *-* | *-* |
|  | * *Plywood*
 | *Million VND* | *16,000* | *21,897* | *28,628* | *137%* | *76.49%* |
|  | * *Storage for rent*
 | *Million VND* | *14,000* | *18,930* | *16,969* | *135%* | *111.5%* |
|  | * *Others*
 |  |  | *-* | *80* |  |  |
|  | b. Financial activity revenue, other revenue | Million VND | - | 1,730 | 1,162 | - | 148.8% |
| 2 | Profit before tax | Million VND | 6,000 | 12,714 | 7,886 | 212% | 161% |
| 3 | Payables to the State budget | Million VND | 2,500 | 5,803 | 4,480 | 232% | 129.5% |

The Company's plan in 2024 is as follows: Unit: Million VND

* Revenue: 63,700, in which
* Plywood: 16,000
* Warehouses and factories for rent: 12,700
* Agricultural products: 35,000
* Profit before tax: 7,500
* Profit after tax: 6,000
* Payables to the State Budget: 3,000
* Expected dividend payment in 2024: 10%

‎‎Article 2. Approve the Board of Directors' Report on activities in 2023 and plans in 2024 .

‎‎Article 3. Approve the report on activities of the Supervisory Board in 2023

‎‎Article 4. Approve Proposal 01/TTr-DHDCD-2024 dated April 26, 2024 on the Financial Statements 2023 audited by AFC Vietnam Auditing Co

mpany Limited (detailed content is posted on the Company's website : http://wood-tanmai.com.vn, “shareholder relations” category)

‎‎Article 5. Approve Proposal 02/TTr-DHDCD-2024 dated April 26, 2024 on profit distribution in 2023 and profit distribution plan in 2024:

* Profit distribution in 2023 with 10% rate / charter capital

Unit: Million VND

|  |  |  |
| --- | --- | --- |
| No. | Content | N2023 |
|  | Charter capital | 46,623 |
| 1 | Remaining undistributed profit after tax at the end of the previous year | 8,197 |
| 2 | Profit before tax in 2023 | 12,714 |
| 3 | Profit after tax in 2023 | 10,104 |
| 4 | Distribution in 2023 | - |
|  | + Investment and development fund (not appropriated) | - |
|  | + Bonus and welfare fund (not appropriated) | - |
|  | + Bonus fund for Executive Board (not appropriated) | - |
|  | + Dividend in 2023 (10% / charter capital) | 4,662 |
| 5 | The remaining undistributed profit will be carried over to the next year | 13,639 |

* Profit Distribution Plan for 2024
* Revenue: VND 63.7 Billion.
* Profit before tax: VND 7.5 billion
* Profit after tax: VND 6 billion
* Payable to State budget: VND 3 Billion.
* Dividend payment level 10% charter capital

‎‎Article 6. Approve the list of audit companies to be selected for the Financial Statements of the Company in 2024 according to Proposal No. 03/TTr-DHDCD-2021 dated April 26, 2024;

* AFC Vietnam Auditing Co.,Ltd
* UHY Auditing and Consulting Company Limited- Ho Chi Minh City branch
* AASC Auditing Company Limited
* Authorize the Board of Directors to select 01 of the 03 above auditing companies to audit the Company's Financial Statements 2024. In case an agreement cannot be reached with the three auditing units mentioned above, the Board of Directors has the right to choose another auditing unit within the system of auditing units that have been approved by the State Securities Commission to be qualified to audit public and listed companies.

‎‎Article 7. Approve Proposal No. 04/TTr-DHDCD-2024 dated April 26, 2024 of the Board of Directors on salaries and remunerations of the Board of Directors and Supervisory Board 2024 as follows:

* Executive Chair of the Board of Directors VND 5,000,000/month (VND 60,000,000/person/year)
* Executive deputy Chief of Board Of Managers: VND 4,000,000/month (VND 48,000,000/person/year)
* Executive Members of Board Of Managers: VND 3,000,000/month (VND 36,000,000/person/year)
* Executive Chief of the Supervisory Board Receive salary according to the Company's salary regulations
* Supervisor: VND 1,500,000/month (VND 18,000,000/person/year)

‎‎Article 8. Approve Proposal 05/TTr-DHDCD-2024 dated April 26, 2024 on adding a legal representative and amending the company charter.

1. Legal representative before the change

|  |  |
| --- | --- |
| Full name: DUONG THI MY DUNGTitle: ManagerDate of birth: April 14, 1966 Ethnicity: Kinh | Sex: FemaleNationality: Vietnamese |

Citizen Identity Card No. 074166005354 issued on August 12, 2021

Place of issue: Police Department on Administrative Management of Social Order

Permanent address No. 19, Nguyen Hien Vuong Street, Thanh Binh Ward, City. Bien Hoa, Dong Nai Province, Vietnam

Contact address: No. 23, Lu Manh Street, Thanh Binh Ward, Bien Hoa City, Dong Nai Province, Vietnam

1. New Legal Representative:

1st legal representative:

|  |  |
| --- | --- |
| Full name: PHAM DUC BINHTitle: The Chair of the Board of DirectorsDate of birth: October 28, 1966 Ethnicity:Citizen Identity Card No. 075066015581 issued on August 12, 2022Place of issue: Police Department on Administrative Management of Social Order | Sex: MaleNationality: Vietnamese |

Permanent address 254/25, Group 37, Quarter 4, Binh Da Ward, Bien Hoa City, Dong Nai Province, Vietnam

Contact address: 254/25, Group 37, Quarter 4, Binh Da Ward, Bien Hoa City, Dong Nai Province, Vietnam.

* 2nd legal representative:

|  |  |
| --- | --- |
| Full name: DUONG THI MY DUNGTitle: ManagerDate of birth: April 14, 1966 Ethnicity: KinhID Card No: 074166005354 issued on August 12, 2021Place of issue: Police Department on Administrative Management of Social Order | Sex: FemaleNationality: Vietnamese |

Permanent address No. 19, Nguyen Hien Vuong Street, Thanh Binh Ward, City. Bien Hoa, Dong Nai Province, Vietnam

Contact address: No. 23, Lu Manh Street, Thanh Binh Ward, Bien Hoa City, Dong Nai Province, Vietnam

1. Amend Article 3 of the Company's Charter of Organization and Operation on "Legal Representative of the Company" to be consistent with the above changes.

‎‎Article 9. Shareholders, the Board of Directors, the Supervisory Board and the legal representative of the Company are responsible for implementing this General Mandate in accordance with the current provisions of the Law and the Company's Charter.

Article 10: This General Mandate takes effect from the date of its signing.