**TR1: Annual General Mandate 2024**

On April 26, 2024, Traco Transport Joint Stock Corporation No.1 announced General Mandate No. 146/NQ-DHCD as follows:

Article 1: Approve the following reports:

1. Report on the Business and Production results in 2023 of the Board of Directors, and the plan and solutions for 2024;

* Production and business result in 2023

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets | Output volume (ton) | Revenue (VND) | Service Revenue (VND) | Profit (VND) |
| Plan | 1,520,000 | 412,720,000,000 | 33,000,000,000 | 8,000,000,000 |
| Results | 1,600,000 | 377,271,829,153 | 49,795,659,788 | 11,420,333,745 |
| Rate (%) | 105% | 91% | 150% | 142% |

* Plan 2024

|  |  |  |  |
| --- | --- | --- | --- |
| Output (ton) | Revenue (VND) | Service Revenue (VND) | Profit (billion VND) |
| 1,600,000 | 540,000,000,000 | 33,000,000,000 | 9,000,000,000 |

1. Report of the Supervisory Board on the supervision work in 2023 and plan for 2024
2. Audited Financial Statements 2023.

Article 2: Approve the Profit Distribution Plan for 2023: The Meeting agreed to approve the profit distribution for 2023 specifically as follows:

|  |  |  |
| --- | --- | --- |
| No. | Content | Amount |
| A | Profit after tax | 11,420,333,745 |
| B | Profit distribution in 2023 | 10,388,735,000 |
| 1 | Appropriation for funds from profit after tax | 3,500,000,000 |
|  | In which: |  |
| 1.1 | Bonus fund | 685,220,000 |
| 1.2 | Welfare fund: | 685,220,000 |
| 1.3 | Investment and development fund | 2,129,560,000 |
| 2 | Dividend payment of 2023: 15% | 6,888,735,000 |
| C | Remaining profit 2023 (C= A-B) | 1,031,598,745 |
| D | Remaining profit in previous years | 10,238,622,983 |
| E | Total remaining profit (E = C+ D) | 11,270,221,728 |

Article 3: Approve the remuneration rate of the Board of Directors, the Supervisory Board and the Company’s Secretariat in 2024

Chair of the Board of Directors: VND 4,000,000/month

Vice Chair of the Board of Directors: VND 3,000,000/month

Member of the Board of Directors VND 2,000,000/month

Chief of the Supervisory Board VND 3,000,000/month

Member of the Supervisory Board VND 1,500,000/month

Company’s Secretariat: VND 500,000/month

Article 4: Approve the selection of an audit company for the fiscal year 2024.

This General Mandate was approved by the Annual General Meeting of Shareholders 2024 of on April 26, 2024. The Board of Directors bases on this General Mandate to implement.