**TTG: Board Resolution**

On May 6, 2024, Thanh Tri Garment JSC announced Resolution No. 11/2024/NQ-HDQT on adjusting and supplementing the content of the plan for using capital obtained from the private placement to increase charter capital are as follows:

‎‎Article 1. Approve the adjustment and supplementation of the utilization plan for the proceeds from the private placement as follows:

Based on Extraordinary General Mandate 2023 No. 02/2023/NQ-DHDCD dated November 9, 2023, and Resolution No. 04/2024/NQ-HDQT dated March 18, 2024, of Thanh Tri Garment JSC, the utilization plan for the proceeds from the private placement to increase the Company's charter capital (VND 14 billion) shall be as follows: (1) Supplement capital for upgrading and renovating factories; (2) Pay off debts to state management authorities and (3) Settlement of overdue debts of the Company, payment of labor salaries, and rental fees for business premises.

This adjustment is based on the Company's production and business operating plan, investment construction plan, and the actual implementation of the Company's business activities. The Board of Directors of unanimously agrees to adjust the utilization plan for the proceeds from the offering as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Content | Total value (VND) | Value from share issuance (VND) | Supplementary from business activities, other capital of the Company (VND | Expected time: |
| 1 | Payment of debts to state management authorities (social insurance debts) | 3,455,832,300 | 3,400,000,000 | 55,832,300 | In  Q3/2024 |
| 2 | Payment of labor salaries (salary expenses for employees for Q3/2024) | 4,306,069,700 | 4,300,000,000 | 6,069,700 | In  Q3/2024 |
| 3 | Supplementary capital for upgrading and renovating factories. | 4,000,000,000 | 4,000,000,000 | 0 | In  Q3/2024 |
| 4 | Payment of rental fees for premises (from April 2024 to April 2025) | 2,406,600,000 | 2,300,000,000 | 106,600,000 | In  Q3/2024 |
|  | Total | 14,168,502,000 | 14,000,000,000 | 168,502,000 |  |

Plan on offsetting the shortfall in capital expected to be mobilized from the offering: In the case that the shares are not fully sold as planned and the capital raised from the share offering falls short of expectations, the Board of Directors will decide the plan to bridge the capital gap, including without limitation, undertaking procedures to obtain bank credit loans and/or mobilizing other legal sources of capital. It will also utilize funds generated from business activities to supplement working capital, repay debts, and adjust the capital utilization plan if necessary.

Based on the actual implementation of the share offering by the Company and the amount raised from the offering, the Board of Directors will prioritize the use of the funds raised from the offering according to the order of the proposed plans and purposes of capital utilization as arranged in the table above.

‎‎Article 2. Terms of enforcement

This Resolution is issued to adjust the content and replace Resolution No. 09/2024/NQ-HDQT dated April 22, 2024 of the Board of Directors of Thanh Tri Garment JSC on adjusting and supplementing the content of the plan for using capital obtained from the private placement to increase charter capital

The Board of Directors authorizes Mr. Ly Nam Ninh - General Manager, the legal representative of the Company, to direct relevant departments to complete procedures and documents in accordance with legal regulations, prepare business plans, labor plans, and oversee the implementation of the approved duties by the Board of Directors.

This Resolution takes effect from the date of its signing.

Members of the Board of Directors, the Board of Management, and relevant departments and individuals are responsible for implementing this Resolution.