**TV4: Annual General Mandate 2024**

On April 26, 2024, Power Engineering Consulting JSC 4 announced General Mandate No. 290/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report of the Board of Directors in 2023 and plan for 2024.

‎‎Article 2. Approve the Report of the Supervisory Board in 2023 and Plan for 2024;

‎‎Article 3. Approve the audited Financial Statements 2023 and production and business results in 2023 with main targets as follows:

* Revenue: VND 226,153 million.
* Profit before tax: VND 36,216 million.
* Profit after tax: VND 32,758 million;

‎‎Article 4. Approve the plan on profit distribution in 2023.

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| --- | --- | --- |
| No. | Content | Amount (VND) |
| I | Total distributed profit | 33,058,453,486 |
|  | * Profit after tax in 2023 (\*)
 | 32,757,796,650 |
|  | * Remaining profit of previous years
 | 300,656,836 |
| II | Profit distribution (1) + (2) + (3) + (4) + (5)  | 33,058,453,486 |
| 1 | Investment and development fund (10%x\*) | 3,275,780,000 |
| 2 | Dividends paid in cash (rate: 10% | 19,781,490,000 |
| 3 | Bonus and welfare fund for staff (15% x\*) | 4,913,669,000 |
| 4 | Bonus fund for the Executive Board | 230,830,000 |
| 5 | Retained profit | 4,856,684,486 |

‎‎Article 5. Approve the production and business plan for 2024 with main targets as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Value |
| 1 | Total revenue | Billion VND | 226.0 |
| 2 | Profit before tax | Billion VND | 36.2 |
| 3 | Profit after tax | Billion VND | 32.9 |
| 4 | Expected cash dividends | % | 10% |

The Annual General Meeting 2024 authorizes the Board of Directors to decide on the adjustment of the production and business plan for 2024 in case the production and business targets reach higher levels than the above plan.

‎‎Article 6. Approve the Plan for construction investment and procurement of assets, machinery, and equipment in 2024: VND 31.5 billion;

‎‎Article 7. Approve the Profit Distribution Plan for 2024

* Dividend payment: 10% in cash
* Appropriation for Investment and development fund: Maximum 30% of profit after tax in 2024;
* Appropriation for bonus and welfare fund for staff: 10% of profit after tax in 2024 and no greater than 3 months’ average realized salary of labors;
* Appropriation for bonus for the management and Supervisors: Equivalent to 1.5 months salary and realized remuneration in 2024 of manager and supervisors.

‎‎Article 8. Approve the salary, remuneration of the Board of Directors and the Supervisory Board.

* Results 2023
* Remuneration of the Board of Directors and the Company in 2023 implemented as follows:
* The Chair of the Board of Directors: VND 24,164,000/month;
* Member of the Board of Directors-cum-Managing Director: VND 23,269,000/month;
* Members of the Board of Directors: VND 20,583,000/month;

The total salary fund of the Board of Directors of the Company in 2023 is: VND 816.192 million;

* Remuneration for the Board of Directors and the Supervisory Board of the Company in 2023 implemented as follows:
* Members of the Board of Directors: VND 4,117,000/month;
* Chief of the Supervisory Board: VND 4,295,000/month;
* Members of the Supervisory Board: VND 4,117,000/month;

Total Remuneration Fund implemented in 2023: VND 249.156 million;

Plan 2024

* The salary of the Board of Directors for Plan 2024 is as follows:
* The Chair of the Board of Directors: VND 35,100,000/month;
* Member of the Board of Directors-cum-Managing Director: VND 33,800,000/month;
* Members of the Board of Directors: VND 29,900,000/month;
* The remuneration of the Board of Directors and Supervisory Board for Plan 2024 are as follows:
* Members of the Board of Directors: VND 5,980,000/month;
* Chief of the Supervisory Board: VND 6,240,000/month;
* Members of the Supervisory Board: VND 5,980,000/month;

‎‎Article 9. Approve the supplement of business lines and fields.

1. Supplement fields of activity within registered professions:

|  |  |  |
| --- | --- | --- |
| No. | Business code | Name |
| 1 | 7110 | Architectural activities and related technical consultancy: |
| 2 | 7120 | Technical inspection and analysis; |

1. Supplement professions:

|  |  |  |
| --- | --- | --- |
| No. | Business code | Name |
| 1 | 0240 | Forestry service activities |
| 2 | 6311 | Data processing, leasing and related activities |
| 3 | 8559 | Other not-yet-classified educational services: |
| 4 | 6209 | Information technology service activities and other services related to computers |

‎‎Article 10. Approve the amendments and supplements to the Charter of Power Engineering Consulting JSC 4, including 21 chapters and 59 articles.

‎‎Article 11. Approve on authorizing the Company's Board of Directors to decide on the selection of an experienced and capable Financial Statement 2024 audit unit based on the proposal of the Supervisory Board according to the list of auditing companies approved to audit for the public interest units in the securities sector in 2024 issued by the State Securities Commission.

‎‎Article 12. Approve and authorize the Board of Directors of Power Engineering Consulting JSC 4 to decide on the Company's approval to sign contracts, loan transactions, and sell assets in 2024 with a value greater than 10% of total value of assets recorded on the Financial Statements 2023 or transactions leading to the total value of transactions arising in 2024 with a value of 35% or more of the total value of assets recorded on the Financial Statements 2023 with Vietnam Electricity Corporation (EVN) and Vietnam Electricity Corporation’s member units (major shareholders owning over 51% of the Company's charter capital) according to regulations. The authorization content in this section takes effect until the end of 2024.

‎‎Article 13. Terms of enforcement

This General Mandate takes effect on the date of its signing.

The General Meeting assigns the Board of Directors, Supervisory Board and Executive Board to be responsible for the implementation of this General Mandate