**TVN: Board Resolution**

On May 6, 2024, Viet Nam Steel Corporation announced Resolution No. 49/NQ-VNS on approving the production and business plan in 2024 of Viet Nam Steel Corporation as follows:

‎‎Article 1. Approve the production and business plan in 2024 of Viet Nam Steel Corporation.

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|  No. | Target | Unit | Plan 2024 |
| I. | Financial plan |  |  |
| 1 | Total consolidated revenue | Billion VND | 31,500 |
| 2 | Consolidated profit before tax | Billion VND | 120 |
| 3 | Total revenue of the Holding Company | Billion VND | 2,341 |
| 4 | Profit before tax of the Holding Company | Billion VND | 15 |
| 5 | Line of credit for borrowing capital from the Holding Company | Billion VND | 4,350 |
| II. | Investment plan for development and investment in purchasing and upgrading fixed assets |  |  |
| 1 | Investment plan for development and investment in purchasing and upgrading fixed assets of the Holding Company | Billion VND | Expected from 537.66 to 847.66 |
| 2 | Investment plan for development and investment in purchasing and upgrading fixed assets of subsidiaries and joint ventures | Billion VND | Expected 673.829 |

‎‎Article 2. Assign the General Manager of Viet Nam Steel Corporation:

1. Proactively assign the production and business plan in 2024 to member units, at the same time, direct capital representatives at member units of the Corporation to deploy drastic and comprehensive solutions to improve the efficiency of management and production and business of the units; preserve and develop the Corporation's investment capital in its units
2. Direct capital representatives at units to comply with the reporting regime and seek opinions from the Corporation according to Decision No. 100/QD-VNS dated April 13, 2023 of the Board of Directors of the Corporation, especially the unexpected/unusual information that may affect the interests of the Corporation's shareholders in subsidiaries and joint ventures; implement solutions to ensure the Corporation's legitimate rights and interests at its member units
3. Review and synchronously deploy solutions to reduce management expenses, operating expenses, reduce production costs, and increase competitiveness at the Holding Company and member units;
4. Review and organize the implementation of divestment plans at a number of units according to the approved Corporation restructuring project, ensure efficiency and compliance with relevant laws based on closely following SCIC's direction in Official Dispatch No. 424/DTKDV-DT4 dated April 9, 2024;
5. Closely monitor the investment/procurement process to ensure savings, efficiency and limit adjustments to total investment;
6. Direct the implementation and strive to exceed the production and business plan in 2024 of the Corporation and its member units; ensure compliance with State regulations and the Corporation's internal regulations on corporate governance;
7. For line of credit of short-term loan to serve production and business activities in 2024 of the Holding Company Vnsteel, it is necessary to ensure that the loan contract is signed and implemented according to the correct process, the loan capital is used for the right purpose, effectively, ensuring solvency, and does not incur overdue debt.
8. Disbursement of new projects/transitional items/commencement/procurement in 2024 will only be carried out when feasible capital sources and cash flow are arranged to ensure the unit's financial balance is not disrupted. The investment/procurement process is carried out according to internal processes and regulations and requires close supervision to minimize expenses and adjustments to total investment.
9. In addition, the General Manager is requested to direct and promote the implementation of the following key tasks in 2024:
	1. Urgently deploy the process of handling and rearranging real estate facilities of the entire Vnsteel system that are being managed and used in accordance with the provisions of Decree No. 167/2017/ND-CP and Decree No. 67/2021/ND-CP and direction of the Committee for Management of State Capital at Enterprises; regularly inspect and supervise the management and use of land and assets on land for the right purposes; coordinate with competent agencies to continue completing procedures and legal documents of real estate establishments according to the provisions of land law and relevant laws;
	2. Urge and direct a plan to completely handle the inventory gap when handing over the management position for the period 2019 - 2021 of Viet - Trung Mining and Metallurgy Co..Ltd (VTM);
	3. Implement solutions to ensure Vnsteel's financial safety during the implementation of the production and business plan in 2024, strengthen management, inspect and monitor input expenses of units with Vnsteel's contributed capital to ensure reasonableness and efficiency in operations; immediately implement at Thai Nguyen Iron and Steel Joint Stock Corporation (Tisco) and Vina Kyoei Steel Company Limited;
	4. Proactively and cooperatively handle Tisco 2 and VTM Projects according to the direction of competent authorities;
	5. Continue to implement Official Dispatch No. 239/DTKDV-DT4 dated March 12, 2024 of SCIC on capital management at Vnsteel./.