**UPC: Annual General Mandate 2024**

On April 26, 2024, Vung Tau Urban and Parks Development JSC announced General Mandate No. 02/NQ.DHDCD.UPC as follows:

‎‎Article 1. The General Meeting of Shareholders unanimously approves the contents of the following reports:

1. Report of the Board of Directors on activities in 2023, term 2019-2024, work plan for 2024 and term 2024-2029.
2. Report of the Supervisory Board on activities in 2023, work plan for 2024.
3. Report on production and business activities in 2023 and plan for 2024 of WPC.

***Results 2023:***

* Total revenue: VND 255,342,226,001
* Total profit before tax: VND 18,493,073,557
* Profit after tax: VND 14,205,956,798
* Average dividend rate: 16%
* Total Salary Fund for Employees: VND 75,388,368,053
* Total Salary Fund for managers: VND 2,039,439,360
* Total remuneration fund paid to non-executive members of the Board of Directors and Supervisory Board: VND 186,000,000.

***Plan for 2024:***

* Total revenue: VND 330,000,000,000
* Total profit before tax: VND 22,000,000,000
* Profit after tax: VND 17,600,000,000
* Dividend payout rate: 17%/charter capital, dividend payment method: In cash.
* Planned Salary Fund for Employees: VND 83,161,859,073.
* Planned Salary Fund for managers: VND 2,150,400,000.
* Payment level same as in 2023 and total remuneration fund paid to non-executive members of the Board of Directors and Supervisory Board in 2024: VND 186,000,000

1. Audited Financial Statement 2023.
2. Profit distribution plan for 2023, specifically:

* Distributed profit after tax VND 9,856,037,474
* Dividends for shareholders 16%/charter capital: VND 5,440,000,000
* Investment and Development Fund: VND 1,971,207,495
* Bonus Fund for Executive Board: VND 160,000,000;
* Welfare and Bonus Fund: VND 2,284,829,979

‎‎Article 2. The General Meeting of Shareholders unanimously approves and authorizes the Board of Directors of the Company to select one of the following three audit companies to perform the audit of the Financial Statements 2024.

1. International Auditing and Valuation Company Limited.

* Address: LK21 Bac Ha Housing, Mo Lao Ward, Ha Dong District, Hanoi City, Vietnam.

1. ASCO Auditing and Valuation Company Limited.

* Address: No. 02, Lane 308C Le Trong Tan, Khuong Mai Ward, Thanh Xuan District, Hanoi City, Vietnam.

1. FAC Auditing Company Limited

* Address: No. 64/4 DHT 21 Street, Dong Hung Thuan Ward, District 12, Ho Chi Minh City.

‎‎Article 3. The General Meeting of Shareholders unanimously approves:

1. The Company's Charter of organization and operation.
2. Internal Regulations on Corporate Governance.
3. Regulations on the operation of the Board of Directors.
4. Regulations on the operation of the Supervisory Board.
5. Number of members of the Board of Directors and Supervisory Board for term IV (2024 - 2029), as follows:

* Number of members of the Board of Directors for term IV (2024 - 2029): 05 members
* Number of members of the Supervisory Board for term IV (2024 - 2029): 03 members

1. List of the Board of Directors and Supervisory Board for term IV (2024 - 2029), including the following gentlemen/ladies:

Member of the Board of Directors:

* Mr. Le Huy Huu Hiep;
* Mr. Nguyen Hong Phuc;
* Mr. Hoang Van Thao;
* Ms. Sai Thi Hong Hoa;
* Mr. Nguyen Duc Viet.

Members of the Supervisory Board:

* Ms. Nguyen Thi Phuong;
* Mr. Hoang Duc Trung;
* Ms. Nguyen Thi Duyen.

The election result as follows:

|  |  |
| --- | --- |
| Full name | Position |
| The Board of Directors |  |
| Mr. Le Huy Huu Hiep | Member of the Board of Directors |
| Mr. Nguyen Hong Phuc | Member of the Board of Directors |
| Mr. Hoang Van Thao | Member of the Board of Directors |
| Ms. Sai Thi Hong Hoa | Member of the Board of Directors |
| Mr. Nguyen Duc Viet | Member of the Board of Directors |
| The Supervisory Board |  |
| Ms. Nguyen Thi Phuong | Member of the Supervisory Board |
| Mr. Hoang Duc Trung | Member of the Supervisory Board |
| Ms. Nguyen Thi Duyen | Member of the Supervisory Board |

Article 4. The General Meeting of Shareholders unanimously approves the Minutes of the first meeting of the Board of Directors and Supervisory Board for term IV (2024-2029) on:

1. Dismissal of the position of General Manager for Mr. Le Huy Huu Hiep, the position of Deputy General Manager for Mr. Hoang Van Thao.
2. Mr. Le Huy Huu Hiep holds the position of Chair of the Board of Directors.
3. Ms. Nguyen Thi Duyen holds the position of Chief of the Supervisory Board.
4. Mr. Hoang Van Thao holds the position of General Manager.

‎‎Article 5. Terms of enforcement

* The General Meeting of Shareholders assigns the Board of Directors of Vung Tau Urban and Parks Development JSC to finalize the Decisions of the General Meeting of Shareholders 2024 that have just been voted and approved, and take responsibility for well implementing the contents stated in this General Mandate.
* This General Mandate takes effect from April 26, 2024.