**VBC: Annual General Mandate 2024**

On April 26, 2024, Vinh Plastic and Bags JSC announced General Mandate No. 351/NQ-DHDCD as follows:

‎‎Article 1. Approve the Financial Settlement Report 2023 and plan on production, business and investment 2024:

1. Some achieved targets 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Content | Unit | Plan in 2023 | Results | Comparison between results/plan |
| 1 | Revenue and other income | Million VND | 970,000 | 877,567 | 90.47% |
| 2 | Profit before tax: | Million VND | 35,100 | 35,412 | 100.9% |

1. Some fundamental targets and plan 2024:

* Revenue: VND 931,451 Million.
* Profit before tax: VND 35,104 Million.
* The expected dividend payment: 16%/charter capital.
* The total of investment estimate: VND 13,250 Million.

‎‎Article 2. Approve the Results on the Board of Directors’s activities 2023 and plan 2024.

‎‎Article 3. Approve the Results on the Supervisory Board’s activities 2023 and plan 2024.

‎‎Article 4. Approve the Board of Directors, the Supervisory Board, the Executive General Manager’s settlement of remuneration 2023; remuneration settlement plan for the Board of Directors, the Supervisory Board, the Executive General Manager 2024:

as follows:

1. The settlement costs 2023:

* Costs for the Board of Directors: VND 643,150,385

In which:

* The Executive Chair of the Board of Directors’s salary: VND 393,550,385.
* The Board of Directors’ allowance: VND 249,600,000.
* Costs for the Supervisory Board: VND 388,474,154.

In which:

* The Executive Chief of the Supervisory Board’s salary: VND 299,266,154.
* The Supervisory Board’s allowance: VND 89,208,000.
* The Executive Manager’s salary: VND 374,400,000

1. The operating costs 2024:

* The Board of Directors
* The Executive Chair of the Board of Directors’ salary: VND 35,100,000 per month.
* The Board of Directors’ allowance: Entitled to 15% per the realized salary of the Company’s Managing Director.
* The Supervisory Board;
* The Executive Chief of the Supervisory Board’s salary: VND 24,780,000 per month.
* The Supervisory Board’s allowance: Members enjoy 15% per the realized salary of the Chief Accountant.
* The Executive Manager’s salary: VND 31,200,000 per month.

‎‎Article 5. Approve the profit after tax distribution plan in 2023.

as follows:

|  |  |  |
| --- | --- | --- |
|  | Profit after tax in 2023 | 28,069,439,843 |
| 1 | Appropriation for funds | 14,349,003,088 |
|  | In which: |  |
| - | Investment and Development Fund (30% of profit after tax) | 8,420,831,953 |
| - | Bonus fund | 1,717,755,159 |
| - | Welfare Fund | 4,210,415,976 |
| 2 | The dividend payment rate/charter capital | 13,499,928,000 |
| 3 | Bonus for The Executive Management Board (1,5 of the monthly salary) | 220,508,755 |

‎‎Article 6. Approve selecting an audit company to audit the Financial Statements 2023.

The General Meeting unanimously delegated the Board of Directors, the Supervisory Board to select one of three following units auditing the Financial Statements 2024:

1. A&C Auditing and Consulting Company Limited

* Venue: 40 Giang Vo, Dong Da District, Ha Noi.

1. Auditing & Informatic Services Company Limited - Ha Noi branch:

* Venue: Floor 24, VIMECO Building, lot E9, Pham Hung Street, Ha Noi City.

1. International Auditing Company Limited.

* Venue: Floor 15, Center Buiding - Hapulico Complex, no. 1 Nguyen Huy Tuong, Thanh Xuan Trung Ward, Thanh Xuan District, Ha Noi City (Nghe An branch): Floor 17, Nghe An Petro Building, No. 7, Quang Trung, Vinh City, Nghe An).

‎‎Article 7. Terms of enforcement:

The Annual General Meeting 2024 unanimously delegated the Board of Directors, Supervisory Board and Managing Director to take responsibility for organizing, commanding the Company implementing this Mandate’s contents under applicable laws and the Company’s Charters.

The General Mandate was approved by the Annual General Meeting 2024 at 5pm, April 26, 2024.