**VCP: Annual General Mandate 2024**

On April 26, 2024, Vinaconex Power Development and Construction Investment Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

Article 1: Approve the Operating Report No. 01/2024/BC-HDQT dated April 5, 2024 of the Board of Directors for the year 2023 and the tasks and work plan for 2024.

Article 2: Approve Report No. 02/2024/BC-HDQT dated April 5, 2024 of the Board of Directors on the operating results in 2023 and the orientation and tasks for 2024.

Results of production and business activities in 2023:

1. Results compared to the set plan:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Content | Unit: | Plan 2023  | Results 2023  | Rate of Results/Plan (%) |
| I | Electricity output | Kwh | 358,565,459 | 367,415,359 | 102.47 |
| II | Revenue and income | VND | 334,664,428,083 | 340,865,999,964 | 101.85 |
| 1 | Revenue from selling electricity | VND | 294,641,156,249 | 304,655,928,675 | 103.40 |
| 2 | Other revenue, income | VND | 40,023,271,834 | 36,210,071,289 | 90.47 |
| III | Total expenses | VND | 223,504,156,255 | 243,749,023,876 | 109.06 |
|  | In which: Interest expense | VND | 73,238,465,753 | 97,016,993,100 | 132.47 |
| IV | Profit | VND | 111,160,271,828 | 97,116,976,088 | 87.37 |
| V | Profit before tax | VND | 111,160,271,828 | 97,116,976,088 | 87.37 |
| 2 | Corporate income tax | VND | 15,020,914,204 | 8,997,324,636 | 59.90 |
| 3 | Profit after tax | VND | 96,139,357,624 | 88,119,651,452 | 91.66 |

1. Production and business plan for 2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Content | Unit: | Results 2023 | Plan 2024 |
| I | Electricity output | Kwh | 367,415,359 | 372,439,800 |
| II | Revenue and income | VND | 340,865,999,964 | 382,127,788,936 |
| 1 | Revenue from selling electricity | VND | 304,655,928,675 | 311,930,698,075 |
| 2 | Other revenue, income | VND | 36,210,071,289 | 70,197,090,861 |
| III | Total expenses | VND | 243,749,023,876 | 302,633,008,020 |
|  | In which: Interest expense | VND | 97,016,993,100 | 128,049,531,332 |
| IV | Profit | VND | 97,116,976,088 | 79,494,780,916 |
| 1 | Profit before tax | VND | 97,116,976,088 | 79,494,780,916 |
| 2 | Corporate income tax | VND | 8,997,324,626 | 8,340,382,428 |
| 3 | Profit after tax | VND | 88,119,651,452 | 71,154,398,488 |

Article 3. Approve the Report No. 03/2024/BC-BKS dated April 5, 2023 of the Supervisory Board on the activities and inspection results in 2023, and the work plan for 2024.

Article 4: Approve the audited Financial Statements for 2023 of the Company.

Article 5: Approve the authorization for the Board of Directors to select an independent audit company to audit the Financial Statements for 2024 of Vinaconex Power Development and Construction Investment Joint Stock Company according to Proposal No. 02/2024/TTr-BKS dated April 5, 2024 of the Company's Supervisory Board.

Article 6: Approve the plan for distribution of profit after tax for the fiscal year 2023.

The plan for distribution of the Company's profit after tax for the fiscal year 2023 is as follows:

* Profit after tax in 2023 is: VND 88,119,651,452. .
* Implemented payment of Allowances for Board of Directors and Supervisory Board in 2023 according to the General Mandate dated May 26, 2023 is: VND 336,000,000.
* Remaining profit for dividend distribution, bonus payment and fund allocation: VND 87,783,651,452. The Company's Board of Directors proposes:
1. Appropriation for investment and development fund: VND 86,021,258,452
2. Allocating to the Bonus and Welfare Fund: VND 1,762,393,000 (equivalent to 2% of profit after tax in 2023).
* Remaining undistributed profit after tax of 2023 is: VND 0

Article 7:
Approve the results of remuneration payment to the Board of Directors and Supervisory Board in 2023 and the plan for remuneration of the Board of Directors and Supervisory Board in 2024.

Article 8: Approve the personnel plan for the Board of Directors and Supervisory Board for the term 2024-2029 and the election results of members of the Board of Directors and Supervisory Board for the term 2024-2029 as follows:

|  |  |
| --- | --- |
| No. | Full name |
| I | THE BOARD OF DIRECTORS |
| 1 | Trinh Nguyen Khanh |
| 2 | Pham Van Minh |
| 3 | Nguyen Thi Ha Ninh |
| 4 | Nguyen Viet Tien |
| 5 | Vu Ngoc Tu |
| II | The Supervisory Board: |
| 1 | Dinh Thi Hanh |
| 2 | Nguyen Ho Ngoc |
| 3 | Bui Hai Yen |

Article 9: Terms of enforcement

This General Mandate takes effect from April 26, 2024.

The General Meeting of Shareholders assigns the Board of Directors, the Board of Management, and the Supervisory Board of the Company to organize the implementation of the contents approved in this General Mandate in accordance with the Company's Charter and current legal regulations.