**VCX: Annual General Mandate 2024**

On April 29, 2024, Yen Binh Cement Joint Stock Company announced General Mandate No. 02/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report of the Board of Managers on production and business results in 2023 and the plan for 2024, with the following major targets:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Targets | Unit | Plan 2023 | Results 2023 | Results/Plan (%) | Plan 2024 |
| 1 Production output: |  |  |  |  |  |
| * Cement | Tons | 940,000 | 825,767 | 87.85 | 950,000 |
| * Clinker | Tons | 850,000 | 550,338 | 64.75 | 850,000 |
| 2 Consumption output: |  |  |  |  |  |
| * Cement, Clinker | Tons | 1,040,000 | 848,376 | 81.57 | 1,050,000 |
| 3 Revenue before tax | Billion VND | 910.4 | 797.3 | 87.58 | 912 |
| 4 Depreciation | Billion VND | 52.3 | 52.6 | 100.57 | 52.4 |
| 5 Expenses of major repairs | Billion VND | 39.6 | 40.1 | 101.26 | 26.4 |
| 6 Repayment of investment loan | Billion VND | 2.2 | 2.2 | 100.00 | 2.2 |
| 7 Repayment of investment interest | Billion VND | 0.8 | 0.75 | 93.75 | 0.4 |
| 8. Payable to the State budget | Billion VND | 30 | 19.4 | 64.67 | 25 |
| 9 Profit after tax | Billion VND | 20.1 | 7.5 | 37.31 | 20.7 |
| 10 Average income | Million VND | 10 | 9 | 90 | 10 |

‎‎Article 2. Approve the Report of the Board of Directors on the operational results of the Board of Directors in 2023 and the plan for the 2024- 2029 term

‎‎Article 3. Approve the Financial statements 2023 audited by AASC Auditing Firm Company Limited.

‎‎Article 4. Approve the Plan on profit distribution 2023 as follows:

According to the Company’s Financial Statements 2023:

* Revenue from goods sales: VND 797,3 billion;
* Total profit before tax: VND 10,8 billion;
* Profit after tax VND 7,5 billion;
* Accumulated loss from 2008 to 2023: VND -48.6 billion.

Up to the present, the Company is still in the period of compensating previous losses, so following the provisions of Article 135 - Law on Enterprises 2020, all of the Company's 2023 profit after tax will be used to make up for previous losses.

‎‎Article 5. Approve the remuneration for the Board of Directors and the Supervisory Board in 2023 and the plan for 2024.

Remuneration for the Board of Directors and the Supervisory Board in 2023 As the production and sale volumes in 2023 did not meet expectations, there will be no remuneration granted to the Board of Directors and the Supervisory Board in 2023.

* Remuneration for the Board of Directors and the Supervisory Board in 2024 Will be decided based on the production and business results in 2024 of the Company.

‎‎Article 6. Approve transactions between the Company and related organization under the authority of the General Meeting of Shareholders.

‎‎Article 7. Approve the Report of the Supervisory Board on the operational results in 2023 and the plan for the 2024- 2029 term.

‎‎Article 8. Approve the Proposal of the Supervisory Board on selecting the audit company to review the Semi-annual Financial Statements and audit the Financial Statements 2024.

* Approve the list of audit companies to review the Semi-annual Financial Statements and audit the Financial Statements 2024 of the Company, including:
* AASC Auditing Firm Company Limited;
  + An Viet Auditing Company Limited
  + ASCO Firm Auditing and Valuation Company Limited.
  + Vietnam Auditing and Valuation Company Limited;
* Assign the Board of Directors to select an audit company in the above list to review the Semi-annual Financial Statements and audit the Financial Statements 2024 of the Company.

‎‎Article 9. Approve the Proposal on the Charter amendment and the change of the Company’s legal representative.

‎‎Article 10. Approve the election results of the members of the Board of Directors and the Supervisory Board of the 2024 2029 term as follows:

* The list of members of the Board of Directors in the 2024-2029 term

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Full name | Date of birth | Note |
| 1 | Mai The Loan | 1959 |  |
| 2 | Le Huu Toan | 1970 |  |
| 3 | Mai Anh Tuan | 1985 |  |
| 4 | Mai Thanh Hai | 1987 |  |
| 5 | Lo Manh Cuong | 1979 |  |

* The list of members of the Supervisory Board in the 2024-2029 term:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Full name | Date of birth | Note |
| 1 | Nguyen Thi Nam | 1972 |  |
| 2 | Nguyen Hoang Trach | 1984 |  |
| 3 | Nguyen Thi Minh Hue | 1987 |  |

‎‎Article 11. Terms of enforcement

Yen Binh Cement Joint Stock Company’s General Mandate 2024 takes effect from April 29, 2024.

The General Meeting of Shareholders assigns the Board of Directors to implement the approved contents on the basis of ensuring the benefits of the Company and its shareholders as well as following the Company’s Charter and the current law.