**VLB: Annual General Mandate 2024**

On April 26, 2024, Bien Hoa Building Materials Production and Construction Joint Stock Company announced General Mandate No. 01/2024/DHDCD as follows:

‎‎Article 1. The General Meeting approved the following contents:

Content 1: Approve the report of the Company's Executive Board on the situation and results of production and business activities in 2023; production and business plan for 2024.

Production and business results of 2023

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Plan 2023 | Results 2023 | Results/Plan 2023 (%) |
| 1 | Net revenue | Million VND | 964,739 | 1,003,204 | 104 |
| 2 | Profit before tax | Million VND | 130,000 | 172,988 | 133 |

Production and business plan for 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Main criteria | Unit  | Implementation plan |
| 1 | Production of various types of stone products Consumption of various types of stone products | m3m3 | 5,050,0005,200,000 |
| 2 | Revenue, including:* Consumption of stone products
* Consumption of soil + sand products
* Construction materials business
 | VND VND VND VND | 878,313,000,000862,408,700,00010,500,000,0005,404,300,000 |
| 3 | Profit before tax | VND | 130,000,000,000 |

Content 2: Approve the Report on activities of the Board of Directors in 2023; the operational plan 2024

Content 3: Approve the performance report of the Supervisory Board in 2023.

Content 4: Approve the Financial Statements 2023 of the Company audited by A&C Auditing and Consulting Co., Ltd.

Content 5: Approve the plan for profit distribution and dividend payment in 2023; profit distribution and dividend payment plan for 2024 as follows:

1. Profit distribution and dividend payment of 2023:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Unit | Plan2023 | Results |
| 1 | Profit before tax | Million VND | 130,000 | 172,988 |
| 2 | Profit after tax (after deducting negative profit 2022 carried forward, paying corporate income tax 2023) | Million VND | 85,190 | 119,800 |
| 3 | Appropriation for funds | Million VND | 21,298 | 29,950 |
| 3.1 | Investment and development fund | Million VND | 8,519 | 11,980 |
| 3.2 | Bonus and welfare fund: | Million VND | 11,075 | 15,574 |
| 3.3 | Bonus fund for managers: | Million VND | 1,704 | 2,396 |
| 4 | Remaining profit after tax after appropriating for funds | Million VND | 63,892 | 89,850 |
| 5 | Profit after tax remaining from 2021 carried forward | Million VND | 789 | 789 |
| 6 | Dividends paid in 2023 (in cash) | % | Minimum 13%/par value | 19%/par value |
| 6.1 | Advanced dividends |  |  |  |
|  | * Advanced dividend rate
 | % |  | 10 |
|  | * Number of outstanding shares at the time of advance
 | Shares |  | 46,720,560 |
|  | * Value of advanced dividends
 | Million VND |  | 46,721 |
| 6.2 | Remaining profit to continue paying dividends in 2023 | Million VND |  | 43,918 |
| 6.3 | 2nd dividend payment in 2023 |  |  |  |
|  | * 2nd dividend payment rate
 | % |  | 9 |
|  | * Number of outstanding shares
 | Shares |  | 46,720,560 |
|  | * Dividend payment value
 | Million VND |  | 42,049 |
| 7 | Remaining profit after dividend payment | Million VND |  | 1,869 |

1. Plan on profit distribution and dividend payment in 2024:
* Appropriation rates to funds:
* Investment and development fund 10% of profit after corporate income tax.
* Bonus and welfare fund for employees 13% of profit after corporate income tax.
* Bonus fund for Company's managers: 2% of profit after corporate income tax.
* Dividend payment in 2024: minimum 15%/par value.

Content 6: Approve the report on salaries, remuneration, bonuses in 2023 of the Company's managers and the plan for 2024.

Content 7: Approve the selection of A&C Auditing and Consulting Co., Ltd. as the independent audit company to review the semi-annual Financial Statements and audit the Financial Statements 2024.

‎‎Article 2. The Annual General Meeting of Shareholders in 2024 assigns the Board of Directors, the Supervisory Board, and the Executive Board of Bien Hoa Building Materials Production and Construction Joint Stock Company to implement, supervise and organize the implementation of the contents of this General Mandate with the best responsibility and results for the common interests of shareholders and in full compliance with current legal regulations.