**VLC: Board Resolution**

On May 6, 2024, Vietnam Livestock Corporation ( VILICO) – Joint Stock Company announced Resolution No. 15/2024/VLC/NQ-HDQT on approving transactions between Vietnam Livestock Corporation ( VILICO) – Joint Stock Company and Vietnam Dairy Cow One-Member Company Limited as follows:

‎‎Article 1. Approve transactions with Vietnam Dairy Cow One-Member Company Limited, specifically as follows:

1. Subject of transaction and commercial terms
2. Service purchase transaction from Vietnam Dairy Cow One-Member Company Limited

Subject of transaction and commercial terms:

* VLC purchases consulting services from Vietnam Dairy Cow One-Member Company Limited
* Unit price: Depends on market price fluctuations and service purchase price at the time of arising
* Quantity/volume: According to the work plan in 2024 and arising plans (if any).
* Total expected value: VND 275,750,000.
* Arising transaction limit: VND 300,000,000 In case additional transactions arise and the total transaction value exceeds the limit, the General Manager is responsible for submitting to the Board of Directors for approval.
* Payment: Payment within 30 days from invoice date/according to mutual agreement.

1. Service sales transaction for Vietnam Dairy Cow One-Member Company Limited

Subject of transaction and commercial terms:

* Vietnam Dairy Cow One-Member Company Limited  
  Subject purchases consulting services from VLC
* Unit price: Depends on market price fluctuations and service purchase price at the time of arising
* Quantity/volume: According to the work plan in 2024 and arising plans (if any).
* Total expected value: VND 105,000,000.
* Arising transaction limit: VND 150,000,000. In case additional transactions arise and the total transaction value exceeds the limit, the General Manager is responsible for submitting to the Board of Directors for approval.
* Payment: Payment within 30 days from invoice date/according to mutual agreement.

1. Determine the price:

Selling price of consulting services = Invoice for travel and accommodation services from the supplier + business trip expenses + management expenses

1. Comparison method to determine market price: Method of comparing profit rates
2. Terms and conditions apply: Approved date until December 31, 2024 or when there is another adjustment instead.

‎‎Article 2. Assign the General Manager of the Company to decide on the detailed contents of the Contract, approve each transaction arising within the approved limit and validity period, and sign documents related to the transaction. This Resolution takes effect from the date of its signing.