**VTL: Annual General Mandate 2024**

On May 3, 2024, Thang Long Wine JSC announced General Mandate as follows:

‎‎Article 1. The General Meeting of Shareholders of the Company voted to approve the following General Mandates:

1. General Mandate 1: The General Meeting of Shareholders approves the Board of Directors' Report on the results of production and business activities in 2023 and the production and business plan for 2024.
	1. Results of production and business activities according to the consolidated Financial Statements 2023:

| No. | Target | Results 2022 | Results 2023 | Comparison between 2023 and 2022 |
| --- | --- | --- | --- | --- |
| 1 | Net revenue | 79.86 | 12.03 | 15.06% |
| 2 | Profit before tax: | (35.72) | (9.35) |  |
| 3 | Profit after tax | (35.72) | (9.35) |  |

* 1. Results of production and business activities according to the separate Financial Statements 2023:

| No. | Target | Results 2022 | Results 2023 | Comparison between 2023 and 2022 |
| --- | --- | --- | --- | --- |
| 1 | Net revenue | 76.93 | 12.3 | 15.99% |
| 2 | Profit before tax | (36.13) | (8.33) |  |
| 3 | Profit after tax | (36.13) | (8.33) |  |

* 1. Production and business plan for 2024
* Based on the production and business situation in 2023 and the actual operating conditions, the Company has developed the following expected targets for 2024:
* Total net revenue: VND 4.73 billion;
* Profit before tax: VND (6.09) billion
1. General Mandate 2: The General Meeting of Shareholders approves the separate and consolidated Financial Statements for 2023 of the Company audited according to the contents of Proposal No. 10/2024/TTr-HDQT dated April 8, 2024.
2. General Mandate 3: The General Meeting of Shareholders approves the Report on operational administration in 2023 and the Operational plan in 2024.
3. General Mandate 4: The General Meeting of Shareholders approved the Report on the activities of the Supervisory Board in 2023 and the operation plan for 2024.
4. General Mandate 5: The General Meeting of Shareholders approves the plan not to pay remuneration to members of the Board of Directors and Supervisory Board of the Company in 2023 and not to pay remuneration to members of the Board of Directors and Supervisory Board in 2024.
5. General Mandate 6: The General Meeting of Shareholders approves the plan not to make appropriations to funds and not to pay dividends to shareholders in 2023 according to the contents of Proposal No. 08/2024/TTr-HDQT dated April 8, 2024 of the Board of Directors.
6. General Mandate 7: The General Meeting of Shareholders approved the authorization for the Board of Directors to decide on the selection of the audit company to audit the Financial Statements 2024 according to the contents of Proposal No. 11/2024/TTr-BKS dated April 8, 2024 of the Supervisory Board.
7. General Mandate 8: The General Meeting of Shareholders fully authorizes the Board of Directors and allows the Board of Directors to authorize the Chair of the Board of Directors or other members of the Board of Directors to consider, decide, and organize the implementation of the issues approved by the General Meeting of Shareholders and to consider and decide on other contents under the authority of the General Meeting of Shareholders arising between two annual General Meetings of Shareholders; carry out related procedures as prescribed. The General Mandates and contents of authorization according to the annual General Mandate 2023 are effective from the date of approval and have no limit on the validity period until the General Meeting of Shareholders has a different replacement Decision.

Article 2: This General Mandate takes effect from the date of signing. Shareholders, the Board of Directors, the Supervisory Board, the Board of Managers, Heads of departments/branches/units under the Company, and related individuals are responsible for implementing this General Mandate.