VWS: Annual General Mandate 2024

On April 24, 2024, Vietnam Water, Sanitation and Environment Joint Stock Company announced General Mandate No. 03/NQ-DHDCD-VIWASE as follows:

‎‎Article 1. Approve the Production and Business Performance Report 2023, Production and Business Plan 2024, with some key contents as follows:

1. Production and business results in 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Units | Value |
| I. | Revenue, including:   * Revenue from consulting services and construction * Revenue from financial activities and other income | Million VND  Million VND  Million VND | 87,118  85,926  1,192 |
| II. | Expenses, including: | Million VND | 85,265 |
| III. | Profit, including:   * Profit before tax in 2023: * Profit after tax in 2023 | Million VND | 1,853  1,527 |

1. Production and business plan for 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Units | Value |
| I | Revenue, including:   * Revenue from consulting services and construction * Revenue from investment and financial activities including:   + Remaining revenue from financial activities and other income  + Revenue from transfer of investment projects | Million VND  Million VND  Million VND | 113,200  90,000  23,200  1,020  22,180 |
| II. | Expenses, including:   * Cost of goods sales * Financial expenses and other expenses * General and administrative expenses | Million VND | 100,450  78,390  8,205  13,855 |
| III. | Profit, including:  Profit before tax in 2024  Profit after tax in 2024. | Million VND | 12,750  10,259 |

‎‎Article 2. Approve the Audited Financial Statements 2023.

‎‎Article 3. Approve the Profit Distribution Plan 2023 and Profit Distribution Plan 2024, with some key contents as follows:

1. Plan on profit distribution in 2023;

|  |  |  |
| --- | --- | --- |
| No. | Target | Value  (VND) |
| 1 | Profit before tax | 1,853,505,746 |
| 2 | Profit after corporate income tax | 1,526,882,099 |
| 3 | Profit distribution, in which:   * Profit after tax: * Reversal from Investment and Development Fund | 2,880,000,000  1,526,882,099  1,353,117,901 |
| 3.1 | Dividend payment | 2,880,000,000 |
| 3.2 | Bonus fund for the Company's Executive Management Board | 0 |
| 3.3 | Bonus and welfare fund | 0 |

* The dividend payout rate is 8% per share.

1. Profit distribution plan for 2024

|  |  |  |
| --- | --- | --- |
| No. | Target | Plan 2024 (Million VND) |
| I | Revenue | 113,200 |
| II | Profit before tax | 12,750 |
| III | Profit after corporate income tax | 10,259 |
| IV | Profit distribution, in which: | 10,259 |
| 1 | Dividend payment (%) | 6,480 |
| 2 | Bonus fund for the Company's Executive Management Board | 200 |
| 3 | Bonus and welfare fund | 500 |
| 4 | Undistributed profit | 3,079 |

* The dividend payout rate is 18% per share, of which the advance dividend in June 2024 is 10% per share.

‎‎Article 4. Approve the Proposal on selecting the audit company for the Financial Statements 2024.

The General Meeting of Shareholders authorizes the Board of Directors to issue a decision to select one of the three companies providing auditing and reviewing services for the Company's Financial Statements in the 2024 fiscal year in accordance with the provisions of law, including:

* Moore Aisc Auditing and Informatics Services Co., Ltd. (AISC)
* International Auditing Company Limited (iCPA)
* VACO Auditing Company Limited (VACO);

‎‎Article 5. Approve the Report 2023 on the performance of the Board of Directors.

‎‎Article 6. Approve the Report 2023 on the performance of the Supervisory Board.

‎‎Article 7. Approve the salaries, remuneration and other expenses of the Board of Directors and the Supervisory Board in 2023 and propose the salaries, remuneration and other expenses of the Board of Directors and the Supervisory Board in 2024, with some key contents as follows:

1. Salaries, remuneration and other expenses of the Board of Directors and the Supervisory Board in 2023 are as follows:
   1. Members of the Board of Directors:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Content | Quantity | Payment level in 2023 (VND) | Percentage of total company salary fund (%) |
| 1 | Total company salary fund |  | 37,803,090,591 |  |
| 2 | Salary and expenses of the Chair of the Board of Directors - Mr. Nguyen Thanh Hai | 01 | 360,000,000 | 0.95% |
| 3 | Remuneration of the members of the Board of Directors: |  |  |  |
|  | * Mr. Lo Van Tuan | 01 | 36,000,000 | 0.095% |
|  | * Mr. Nguyen Ba Minh | 01 | 36,000,000 | 0.095% |
|  | * Mr. Nguyen Van Thanh | 01 | 36,000,000 | 0.095% |
|  | * Mr. Nguyen Manh Hung | 01 | 36,000,000 | 0.095% |
|  | * Mr. Nguyen Thanh Tai | 01 | 36,000,000 | 0.095% |
|  | * Mr. Nguyen Hien Hoa | 01 | 36,000,000 | 0.095% |
|  | Subtotal (3) |  | 216,000,000 | 0.57% |
| 4. | Total salary, remuneration and expenses of the Board of Directors |  | 576,000,000 |  |

* 1. Members of the Supervisory Board:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Content | Quantity | Payment level in 2023 (VND) | Percentage of total company salary fund (%) |
| 1 | Total company salary fund |  | 37,803,090,591 |  |
| 2 | Expenses of members of the Supervisory Board: |  |  |  |
|  | * Ms. Do Thi Thuy Nga - Chief | 01 | 48,000,000 | 0.13% |
|  | * Ms. Vu Thi Hau - Member | 01 | 18,000,000 | 0.05% |
|  | * Ms. Nguyen Thi Thuy - Member | 01 | 18,000,000 | 0.05% |
| 3 | Total salary, remuneration and expenses of the Supervisory Board |  | 84,000,000 | 0.23% |

1. The proposed salaries, remuneration and other expenses of the Board of Directors and the Supervisory Board for 2024 are: Remuneration of the Board of Directors (excluding the Chair of the Board of Directors) does not exceed 0.6%/year/Total Company salary fund; Reasonable salary, remuneration and other expenses of the Chair of the Board of Directors do not exceed 1%/Total Company salary fund; Remuneration of the Supervisory Board does not exceed 0.3%/year/Total Company salary fund.

‎‎Article 8. Approve other contents under the authority of the General Meeting of Shareholders: Supplement the business line in the field of fire prevention and fighting consulting services.

The General Meeting of Shareholders authorizes the Chair of the Board of Directors to organize and implement procedures for supplementing business registration and the charter in accordance with the provisions of law.

‎‎Article 9. Terms of enforcement

This General Mandate takes effect from April 24, 2024.

The General Meeting of Shareholders unanimously authorizes the Board of Directors and the Supervisory Board to implement the spirit and content of the decisions stated in this General Mandate with the highest efficiency, ensuring the interests of shareholders, the Company, and in accordance with the provisions of law.

The Board of Directors is responsible for reporting the situation and results of implementing the spirit of this General Mandate at the nearest General Meeting of Shareholders.