**BMD: Annual General Mandate 2024**

On May 31, 2024, Binh Thuan Environmental Urban Service Joint Stock Company announced General Mandate No. 01/NQ-DHDCD as follows:

‎‎Article 1. Approve the following contents:

1. Report on the results of production and business activities in 2023 and the production and business plan for 2024.

Production and business results 2023

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Explanation | Unit | Plan 2023 | Results 2023 | Results 2023/Plan 2023 (%) | Note |
| 1 | Charter capital | Million VND | 27,532.80 | 27,532.80 | 100.00 |  |
| 2 | Total revenue | ‘’ | 89,918.78 | 95,518.15 | 106.23 |  |
| 2.1 | Revenue from business activities | ‘’ | 89,818.78 | 95,517.22 | 106.34 |  |
| 2.2 | Revenue from other activities | ‘’ | 100.00 | 0.93 | 0.93 |  |
| 3 | Total expenses | ‘’ | 82,993.14 | 87,853.14 | 105.86 |  |
| 3.1 | Expenses for business activities | ‘’ | 82,883.14 | 87,414.33 | 105.47 |  |
| 3.2 | Expenses for other activities | ‘’ | 110.00 | 438.81 | 398.92 |  |
| 4 | Profit before tax | ‘’ | 6,925.64 | 7,665.02 | 110.68 |  |
| 4.1 | Profit from business activities | ‘’ | 6,935.64 | 8,102.89 | 116.83 |  |
| 4.2 | Profit from other activities | ‘’ | -10.00 | -437.88 |  |  |
| 5 | Profit after tax/Charter capital | % | 25.15 | 27.84 | 110.68 |  |
| 6 | Expenses are excluded when determining corporate income tax |  | 153.20 | 472.42 | 308.37 |  |
| 7 | Corporate income tax | Million VND | 1,415.77 | 1,627.49 | 114.95 |  |
| 8 | Budget relationship | Million VND |  |  |  |  |
| 8.1 | Incurred taxes payable to the State budget | Million VND | 5,746.65 | 6,532.21 | 113.67 |  |
| 8.2 | Taxes paid to the State budget during the year | Million VND | 7,085.92 | 8,257.51 | 116.53 |  |
| 9 | Profit after tax | Million VND | 5,509.87 | 6,037.53 | 109.58 |  |
| 10 | Profit after tax/Charter capital | % | 20.01 | 21.93 | 109.58 |  |
| 11 | Handle corporate income tax payment according to the opinion of the Provincial People's Committee on handling according to the Notice of State Audit No. 352/TB-KVXIII | Million VND | 1,000.00 | 1,000.00 | 100.00 |  |
| 12 | Appropriation for funds | Million VND | 2,582.57 | 3,110.23 | 120.43 |  |
| 12.1 | Investment and development fund | Million VND | 0.00 | 0.00 | 0.00 |  |
| 12.2 | Bonus and welfare funds | ‘’ | 2,432.57 | 2,945.23 | 121.07 |  |
| - | Bonus fund |  | 1,702.80 | 2,061.66 | 121.07 | 70% of bonus and welfare funds |
| - | Welfare fund |  | 729.77 | 883.57 | 121.08 | 30% of bonus and welfare funds |
| 12.3 | Bonus fund for executive managers and non-executive managers | ‘’ | 150.00 | 165.00 | 110.00 |  |
| 13 | Dividend payment | ‘’ | 1,927.30 | 1,927.30 | 100.00 |  |
| 14 | Dividend/Charter capital | % | 7.00 | 7.00 | 100.00 |  |
| 15 | Total number of employees | Person | 416.00 | 412.00 | 99.04 |  |
| 16 | Total number of managers | Person | 6.00 | 6.00 | 100.00 |  |
| 17 | Total salary fund of employee | Million VND | 33,326.01 | 37,500.52 | 112.53 |  |
| 18 | Total salary fund + remuneration for managers | Million VND | 2,719.13 | 3,197.20 | 117.58 |  |
| 19 | Average income of employee/month (salary + meal+ bonus+ others) | Million VND | 6.68 | 7.59 | 113.62 |  |

Production and Business Plan 2024

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Explanation | Unit | Results 2023 | Plan 2024 | Results/ Plan (%) |
| 1 | Charter capital | Million VND | 27,532.80 | 27,532.80 | 100.00 |
| 2 | Total revenue | “ | 95,518.15 | 85,709.60 | 89.73 |
| 2.1 | Revenue from business activities | “ | 95,517.22 | 85,509.60 | 89.52 |
| 2.2 | Revenue from other activities | “ | 0.93 | 200.00 | 21.51 |
| 3 | Total expenses | “ | 87,853.14 | 79,562.40 | 90.56 |
| 3.1 | Expenses for business activities | “ | 87,414.33 | 79,512.40 | 90.60 |
| 3.2 | Expenses for other activities | “ | 438.81 | 50.00 | 11.39 |
| 4 | Profit before tax | “ | 7,665.02 | 6,147.20 | 90.00 |
| 4.1 | Profit from business activities | “ | 8,102.89 | 5,997.20 | 74.01 |
| 4.2 | Profit from other activities | “ | -437.88 | 150.000 | -34.26 |
| 5 | Profit after tax |  | 6,037.53 | 4,887.12 | 80.95 |

1. Report on activities of the Board of Directors 2023 and the orientation for 2024;
2. Report on the activities of the Supervisory Board in 2023 and the orientation in 2024;
3. Proposal on the Audited Financial Statements 2023.
4. Proposal on the profit distribution, dividend payment rate, and appropriation for funds 2023.

The remaining profit after fulfilling the tax payment obligation of VND 6,037.53 million is handled as follows:

* Handle corporate income tax payment according to the opinion of the Provincial People's Committee on the content of Notice No. 352/TB-KV XIII dated July 30, 2021, of the State Audit Region 13 with an amount of VND 1,000.00 million.
* Appropriation for funds is VND 3,110.23 million, in which:
* Bonus and welfare funds for employees are VND 2,945.23 million. In which:
* Bonus fund: VND 2,061.66 million.
* Welfare fund: VND 883.57 million.
* The bonus fund for the executive managers and the non-executive managers is VND 165.00 million.
* Dividend payment: The Company implemented the dividend payment 2023 at 7.00%/share/year, equivalent to VND 1,927.30 million, reaching 100.00% according to the plan.

1. Proposal on the profit distribution plan, dividend payment plan, and plan on appropriation for funds 2024.

The remaining profit after fulfilling the tax payment obligation is VND 4,887.12 million. Handle corporate income tax according to the consensus of the Provincial People's Committee, appropriation for funds, and dividend payment:

* Handle corporate income tax according to the opinion of the Provincial People's Committee, the content of Notice No. 352/TB-KV XIII of the State Audit is VND 1,059.23 million.
* Appropriation for funds is VND 2,451.25 million, in which:
* Bonus and welfare funds for employees are VND 2,319.25 million. In which:
* Bonus fund: VND 1,623.48 million.
* Welfare fund: VND 695.77 million.
* Bonus fund for the executive managers and the non-executive managers is VND 132.00 million.
* Dividend payment: The Company develops the dividend payment plan for 2024 at 5.00 %/share/year, equivalent to VND 1,376.64 million.

1. Proposal on remuneration of the Board of Directors and the Supervisory Board 2023 and remuneration plan of the Board of Directors and the Supervisory Board 2024.
2. Proposal on the selection of an audit company for the Financial Statements 2024.

Article 2. This General Mandate takes effect from the date of its signing.

‎‎Article 3. The General Meeting of Shareholders assigns the Board of Directors and shareholders of the Company the responsibility to implement this General Mandate./.